

# Indokem Limited

(CIN: L31300MH1964PLC013088)

**Registered Office:**

“KHATAU HOUSE,” Ground Floor  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

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**Website:** [www.indokem.co.in](http://www.indokem.co.in)

13<sup>th</sup> August, 2020

To,  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 504092**

**Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (“LODR Regulations”**

Respected Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the year ended March 31, 2020.

Kindly take the same on your records.

Yours sincerely,

**For Indokem Limited**

Rajesh  
Dinkar Pisal

Digitally signed by  
Rajesh Dinkar Pisal  
Date: 2020.08.13  
15:52:05 +05'30'

**Rajesh D. Pisal**  
**Company Secretary and Compliance Officer**

## INDOKEM LIMITED

### Disclosure of Related party relationships, transactions and balances: (as per IND-AS 24)

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**a) Enterprise significantly influenced by the Key Managerial Personnel or their relatives:**

Samudra Dye-chem Private Limited  
Spiweld Chemtrade Private Limited  
Textomax Chemicals Private Limited  
Formost Chemicals Private Limited  
Chemron Texchem Private Limited  
Asha Marine Products Private Limited  
Emerald Capital Services Private Limited  
Vindhypriya Holdings Private Limited  
Khatau Leasing and Finance Company Private Limited  
Prism Plantations Private Limited  
Khatau Holding and Trading Company Private Limited  
Prerana Leasing and Finvest Private Limited  
MKK Holdings Private Limited  
Priyanilgiri Holdings Private Limited  
Refnol Resins and Chemicals Limited  
Priyamvada Holdings Limited (w.e.f April 1, 2017) (Associate till March 31, 2017)  
Orchard Acres

**b) Key Managerial Personnel and their relatives:**

Mr. Mahendra K. Khatau (Chairman and Managing Director)  
Mrs. Asha M. Khatau (Non-Executive Director and wife of Chairman)  
Mr. Kailash Pershad (Non-Executive Independent Director)  
Mr. Bhalchandra G. Sontakke (Non-Executive Independent Director)  
Mr. Rajagopalan Sessa (Non-Executive Independent Director)  
Mr. Manish M. Khatau (Whole -Time Director and son of Chairman)  
Ms. Rupal B. Parikh (Chief Financial Officer)  
Mr. Rajesh D. Pisal (Company Secretary)



c) Details of transactions with related parties during the year ended 31st March, 2020 (Rs. In lakhs)

Nature of transactions	Significantly influenced		Key Managerial		Total	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<b>Revenue from operations</b>						
Orchard Acres		14	-	-	-	14
Samudra Dye-chem Private Limited	-	-	-	-	-	-
Refinol Resins and Chemicals Limited *	.*	-	-	-	.*	-
Spiweld Chemtrade Private Limited	-	-	-	-	-	-
Formost Chemicals Private Limited	-	-	-	-	-	-
<b>Total</b>	-	14	-	-	-	14
<b>Purchase of goods</b>						
Orchard Acres	222	323	-	-	222	323
Samudra Dye-chem Private Limited	-	-	-	-	-	-
Refinol Resins and Chemicals Limited	335	384	-	-	335	384
Textomax Chemicals Private Limited	-	-	-	-	-	-
<b>Total</b>	557	707	-	-	557	707
<b>Income</b>						
<b>Rent received</b>						
Orchard Acres	.*	1	-	-	.*	1
<b>Other Income</b>						
Orchard Acres	1	-	-	-	1	-
<b>Total</b>	1	1	-	-	1	1
<b>Director's Sitting Fees</b>						
Mrs. Asha M. Khatau *	-	-	.*	.*	.*	.*
Mr. Kailash Pershad *	-	-	1	.*	1	.*
Mr. B. G. Sontakke	-	-	1	.*	1	.*
Mr. S. Rajagopalan *	-	-	.*	.*	.*	.*
<b>Total</b>	-	-	2	-	2	-
<b>Managerial Remuneration #</b>						
Mr. Mahendra K. Khatau	-	-	65	66	66	66
Mr. Manish M. Khatau	-	-	35	30	30	30
Ms. Rupal B. Parikh	-	-	17	16	16	16
Mr. Rajesh D. Pisal	-	-	13	12	12	12
<b>Total</b>	-	-	129	124	124	124
<b>Expenses interest and Rent</b>						
Orchard Acres-Interest Expenses	22	22	-	-	22	22
Orchard Acres - Rent Expenses	17	-	-	-	17	-
<b>Total</b>	39	22	-	-	39	22

Note: \* Amount is below the rounding off limits followed by the Company's norms.

# does not include the amount payable towards gratuity and compensated absences by the Company, as the



d) Details of transactions with related parties during the year

Nature of transactions	Significantly Influenced		Key Managerial		Total	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<b>Interest on Borrowings</b>						
Prism Plantations Private Limited *	2	2	-	-	2	2
Mr. Mahendra K. Khatau	-	-	10	22	10	22
Mrs. Asha M. Khatau	-	-	2	2	2	2
Mr. Manish M. Khatau	-	-	1	1	1	1
<b>Total</b>	<b>2</b>	<b>2</b>	<b>13</b>	<b>25</b>	<b>15</b>	<b>27</b>
<b>Loan Taken during the year</b>						
Prism Plantations Private Limited	-	-	-	-	-	-
Mr. Mahendra K. Khatau	-	-	154	65	154	65
Mrs. Asha M. Khatau	-	-	-	15	-	15
Mr. Manish M. Khatau	-	-	2	45	2	45
<b>Total</b>	<b>-</b>	<b>-</b>	<b>156</b>	<b>125</b>	<b>156</b>	<b>125</b>
<b>Loan repaid during the year</b>						
Prism Plantations Private Limited	-	-	-	-	-	-
Mr. Mahendra K. Khatau	-	-	141	251	141	251
Mrs. Asha M. Khatau	-	-	-	15	-	15
Mr. Manish M. Khatau	-	-	-	40	-	40
<b>Total</b>	<b>-</b>	<b>-</b>	<b>141</b>	<b>306</b>	<b>141</b>	<b>306</b>
<b>Interest payable on delayed payment</b>						
Orchard Acres	22	21	-	-	22	21
<b>Total</b>	<b>22</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>22</b>	<b>21</b>
<b>Rent Payable</b>						
Orchard Acres	13	-	-	-	13	-
<b>Total</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>-</b>
<b>Deposit Paid During the year</b>						
Orchard Acres	5	-	-	-	5	-
<b>Total</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>

Note: \* Amount is below the rounding off limits followed by the Company's norms.

# does not include the amount payable towards gratuity and compensated absences by the Company, as the same is



e) Outstanding balances with related parties:

Nature of transactions	Significantly Influenced		Key Managerial Personnel and their		Total	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<b>Trade receivables</b>						
Spiweld Chemtrade Private Limited	19	24	-	-	19	24
less: Allowances for credit losses	(2)	(2)	-	-	(2)	(2)
Net amount receivable	17	22	-	-	17	22
Formost Chemicals Private Limited	10	10	-	-	10	10
less: Allowances for credit losses	(2)	(1)	-	-	(2)	(1)
Net amount receivable	8	9	-	-	8	9
Orchard Acres	1	-	-	-	1	-
less: Allowances for credit losses	.*	-	-	-	.*	-
Net amount receivable	1	-	-	-	1	-
Refinol Resins and Chemicals Limited	2	2	-	-	2	2
less: Allowances for credit losses*	-	.*	-	-	-	-
Net amount receivable	2	2	-	-	2	2
Samudra Dye-chem Private Limited*	-	-	-	-	-	-
less: Allowances for credit losses	-	-	-	-	-	-
Net amount receivable	-	-	-	-	-	-
<b>Total</b>	<b>27</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>28</b>	<b>33</b>
<b>Borrowings</b>						
Prism Plantations Private Limited	12	12	-	-	12	12
Mr. Mahendra K. Khatau	-	-	51	38	51	38
Mrs. Asha M. Khatau	-	-	11	11	11	11
Mr. Manish M. Khatau	-	-	7	5	7	5
<b>Total</b>	<b>12</b>	<b>12</b>	<b>69</b>	<b>54</b>	<b>81</b>	<b>66</b>
<b>Interest accrued and due on borrowings</b>						
Prism Plantations Private Limited *	3	1	-	-	3	1
Mr. Mahendra K. Khatau	-	-	1	1	1	1
Mrs. Asha M. Khatau	-	-	1	1	1	1
Mr. Manish M. Khatau	-	-	.*	1	.*	1
<b>Total</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>4</b>
<b>Investments in redeemable debentures</b>						
Khatau Holding and Trading Company Private Li	.*	.*	-	-	.*	.*
Priyamvada Holdings Limited	1	1	-	-	1	1
<b>Total</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>
<b>Other Payables</b>						
Mr. Mahendra K. Khatau *	-	-	-	.*	-	.*
Mr. Manish M. Khatau	-	-	1	2	1	2
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>

Note: \* Amount is below the rounding off limits followed by the Company's norms.



f) Outstanding balances with related parties:

Nature of transactions	Significantly Influenced		Key Managerial Personnel and their		Total	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<b>Loans given</b>						
Asha Marine Products Private Limited *	-*	-*	-	-	-*	-*
<b>Total</b>	<b>-*</b>	<b>-*</b>	<b>-</b>	<b>-</b>	<b>-*</b>	<b>-*</b>
<b>Trade Payables</b>						
Refinol Resins and Chemicals Limited	199	170	-	-	199	170
Textomax Chemicals Private Limited	-	1	-	-	-	1
Orchard Acres	136	220	-	-	136	220
<b>Total</b>	<b>335</b>	<b>391</b>	<b>-</b>	<b>-</b>	<b>335</b>	<b>391</b>
<b>Deposit Given</b>						
Orchard Acres	5	-	-	-	5	-
<b>Total</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>
<b>Advance received</b>						
Orchard Acres	-	-	-	-	-	-
Samudra Dye-chem Private Limited	1	2	-	-	1	2
<b>Total</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2</b>

Note: \* Amount is below the rounding off limits followed by the Company's norms.

