



PIIL: SEC:Exc:20-21

16th April' 20

BSE Limited, Corporate Relations Deptt. 25 th Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 Code No.PIIND
---	---

Dear Sir,

Sub: Compliance Certificate under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31.03.2020

Pursuant to Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Certificate issued by M/s. A.K. Friends & Co., Practicing Company Secretary for the half-year ended 31.03.2020 in compliance with Regulation 40 (9) of SEBI Listing Regulations, 2015 for your information and records.

You are requested to take same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For **PI Industries Ltd.**

Naresh Kapoor
Company Secretary



A. K. FRIENDS & CO.

Company Secretaries

E-38, 2nd Floor, Behind Hira Sweets, Laxmi Nagar

Delhi-110092, INDIA, Tel.: (O) 9266000759

Mob. : +91-92120 00759, 99110 00759

E-mail : akfriends38@yahoo.co.in

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE
HALF YEAR ENDED ON MARCH 31st, 2020**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s PI INDUSTRIES LIMITED** maintained by **M/s KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited)** (Registrar & Share Transfer Agent) pertaining to transfer of equity shares of the Company for the period from October 1st, 2019 to March 31st, 2020 for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on March 31st, 2020:

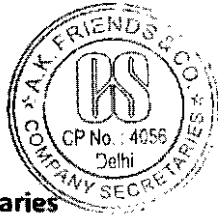
- A. not received any request for the transfer of Shares during the period from October 1st 2019 to March 31st, 2020 excepting those rejected on technical grounds;
- B. not received any request for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies during the aforesaid period.
- C. Any other Information, if applicable : NIL

For A. K. Friends & Co.

Ashish Kumar Friends
Practicing Company Secretaries

CP No.:4056

Membership No.: FCS 5129



Place: Delhi

Date: 16/04/2020

UDIN : F005129B000161296