

July 20, 2022

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001

BSE Security Code: 500043

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

NSE Symbol: BATAINDIA

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range,
Kolkata - 700001

CSE Scrip Code: 10000003

Dear Sir/Madam,

Subject: Submission of Newspaper publications

Further to our letter dated July 19, 2022, we hereby submit copies of the newspaper publications (which are self-explanatory) made on July 20, 2022 in "Mint" (English) (All Editions) and "Ekdin" (Bengali) (Kolkata Edition), both also having electronic editions.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For BATA INDIA LIMITED



NITIN BAGARIA
Company Secretary & Compliance Officer

Encl.: As above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel.: (033) 23014400 || Fax: (033) 22895748

E-mail: in-customer.service@bata.com || Website: www.bata.in



Strong dollar fuels pullback in commodity markets

Prices of oil, metals and agricultural produce have fallen since early June after rising during the Ukraine war

Yusuf Khan
feedback@livemint.com

The bull run in commodity prices is meeting stiff resistance from a surging US dollar.

Prices of oil, metals and agricultural products have tumbled since early June after shooting up in the wake of Russia's invasion of Ukraine. In part, the recent fall reflects investors' fears that a demand-busting recession is around the corner. But it is also because most commodities are priced in dollars. That means a rallying dollar makes them more expensive for buyers around the world and drags on demand.

Fueled by the Federal Reserve's interest-rate increases and worries about the world economy, the dollar has risen to its highest level since 2002, according to the WSJ Dollar Index, which measures the greenback against a basket of currencies. Few expect the Fed to back off its campaign of rate rises until next year.

"If oil is expensive in dollar terms and the dollar strengthens, then it gets even more expensive [for holders of other currencies]," said Giovanni Staunovo, an analyst at UBS Global Wealth Management.

If the dynamic holds and commodity prices remain under pressure, that could help tame inflation and spare the Fed from having to raise interest rates so quickly and so far that the US economy is tipped into a recession.

Consumers are already getting some relief. The commodity selloff is



Fueled by the Federal Reserve's rate hikes and worries of the world economy, the dollar has hit a peak since 2002. REUTERS

pulling down gasoline prices at the pump and has some investors hoping that consumer-price inflation in the US peaked in June.

Data on car usage and air traffic give few indications that demand for fuel is taking a hit in major importers like China and India, said Damien Courvalin, head of energy research at Goldman Sachs Group. But that is bound to change as higher prices take a toll on consumers, he said.

The bank estimates that the

strength of the dollar has boosted retail fuel prices in countries such as India by the equivalent of \$10 a barrel. A shortage of refining capacity is adding an extra \$15 a barrel, Goldman says.

The International Energy Agency this month said the dollar's strength, combined with record prices for refined fuels, is likely to weigh on oil demand in emerging markets. When the price of Brent crude peaked in early June, they were up 59% in dollar terms. But they were

up by two-thirds in terms of China's yuan, and 85% measured in Japanese yen.

A stronger dollar isn't just adding to the cost of buying raw materials outside the US. It is also likely to encourage non-American commodity producers to sell down inventories, since their earnings are worth more when converted into domestic currencies. In one sign of this, supplies of coffee have risen in Cameroon.

The rampant dollar is making it difficult for some countries to afford imports. For example, in Argentina, a

shortage of the US currency has led to fewer import licenses for coffee being issued by the government, said Carlos Mera, an analyst at Rabobank. "There is fear of scarcity of coffee" in the country, he added.

Commodity and currency markets have a complex relationship. Historically, raw-material prices have been negatively correlated to the US currency, meaning they have zigged as the dollar has zagged.

That is not just because a stronger greenback crimps demand. For copper and grains, labor and other inputs are mostly paid in local currencies. Production costs, therefore, decline when currencies such as Chile's peso or the Canadian dollar weaken.

For oil, the picture has gotten more complicated in recent years after the shale revolution turned the US into a major energy exporter, and as oil-producing countries in the Middle East began to plow more of their petrodollars into US assets. In the past year, the recovery in the world economy from pandemic restrictions sent oil prices higher just as the dollar took off.

The negative relationship between oil prices and the dollar has reasserted itself since June. Brent crude has fallen 14% from its June 8 high to about \$106 a barrel. In that time, the WSJ Dollar Index has added 3.8%.

At the same time, fears of a recession prodded investors to unwind bets on commodities including oil and copper, said Caroline Bain, commodities economist at Capital Economics. They had piled into these wagers earlier in 2022 as a hedge against inflation, she said.

©2022 DOW JONES & COMPANY, INC

GM will soon have a Blazer EV to rival Tesla Inc's Model Y

Bloomberg
feedback@livemint.com

General Motors Co. will start selling a battery-powered Chevrolet Blazer next year, giving it a direct competitor to Tesla Inc's Model Y, the US's best-selling electric SUV.

The electric Blazer model will go on sale in the summer of 2023, the automaker said Monday, quickly following the launch of the Chevy Silverado EV, with the \$30,000 Equinox coming later in the year.

The three vehicles, two of which—the Blazer and Equinox—will be made in Mexico, kick off GM's long-awaited effort to establish the kind of lead in mass-market EV sales that the company has in internal combustion models. At the moment, the company's newest EVs are pricey models from Hummer and Cadillac.

Shares of GM rose 4.2% to \$33.99 as of 10:13 am in New York on Tuesday. The stock is down about 42% this year.

The Blazer will use the Ultium battery that the company has been developing for several years with Korean partner LG. The automaker has been saying that with the dedicated Ultium platform, its vehicles will be more profitable, easier to build and go faster before needing a recharge.

"This is a massive statement for us," said Chevrolet Vice President Scott Bell. "Silverado is the first. Blazer is the next piece of that puzzle. We see that 35% of consumers are considering buying an EV. It will have really broad appeal."

That trio of vehicles could lead GM past all rivals, including market-leader Tesla, in electric vehicle sales by 2025, Bank of America Securities analyst John Murphy said in his "Car Wars" report. By then, Murphy forecasts that GM will have more than 14% of US EV market share and Ford Motor Co. will be slightly ahead of Tesla at more than 10%.

The Blazer's range, which is



Renaissance Center, the headquarters for GM. AP

a key selling point for EVs these days, will beat Tesla and match other competitors like the Ford Mustang Mach-E. Tesla's Model Y costs almost \$66,000 and goes 318 miles on a charge. The Blazer's 320-mile RS version goes for \$52,000.

One problem for GM is that its dedicated battery, which comes out after other models came to market, isn't delivering much better range compared with its traditional competitors. The \$45,000 version of the Blazer is \$1,000 more than the Ford and both go 247 miles on a charge. Premium versions of both vehicles have similar extended ranges -- and price points.

"At each price point, it's almost the same range as the Mach-E," said Sam Abuel-samid, principal analyst at research firm Guidehouse Insights.

But GM says that the Silverado electric truck will have 400 miles of range, which beats Ford's Lightning pickup because the company can fit more battery in the dedicated truck platform, but for smaller models the performance is close.

The real advantage of the Ultium battery will be in GM's ability to get 20 models out globally in the next two years and build scale in a way that quickly improves profitability, Abuel-samid said. GM has two US battery plants and two more in the works.

Chinese regulator to fine Didi over \$1 bn

Keith Zhai
feedback@livemint.com
SINGAPORE

Chinese authorities are preparing to impose a fine of more than \$1 billion on ride-hailing giant Didi Global, bringing an end to a year-long investigation into the company's cybersecurity practices, according to people familiar with the issue.

Once the penalty is announced, the government plans to ease an earlier restriction banning Didi from adding new users to its platform, and allow the Beijing-based technology company's mobile apps to be restored to domestic app stores, some of the people said. The fine will also pave the way for Didi, whose app is used by tens of millions of users in China each month, to kick-start a new share listing in Hong Kong, these people said.

The Cyberspace Administration of China didn't immediately



The move ends a year-long investigation and will free up the company to pursue a second listing in Hong Kong. REUTERS

respond to written questions. The company didn't immediately reply to requests for comment.

Such a fine, which would account for about 4% of Didi's \$27.3 billion total sales last year, concludes a tumultuous year for the Chi-

nese technology giant.

Last year, Didi became a high-profile target in the Chinese government's crackdown on the country's internet sector. Its shares plunged more than 80% from its listing price at one point after Chinese regu-

THE WALL STREET JOURNAL

lators stunned investors by announcing a data-security investigation into the company.

The probe came just days after the company's listing on the New York Stock Exchange in June 2021. Chinese authorities also ordered app stores in the country to remove Didi's mobile apps. Didi delisted from the US exchange in June this year, after telling shareholders it needed to do so to resolve the company's cybersecurity investigation.

After China's cyberspace administration announced the probe last July, The Wall Street Journal reported that the company had ignored advice from cybersecurity regulators to delay its June 30 listing on the New York Stock Exchange, over concerns that public share offering documents required by U.S. regulators might contain sensitive information and data.

©2022 DOW JONES & COMPANY, INC

Musk, Twitter fight starts over trial date

Agencies
feedback@livemint.com

Twitter Inc. began making its case on Tuesday for a September trial over its lawsuit seeking to hold Elon Musk to his \$44 billion takeover, saying the uncertainty caused by Musk's attempt to walk away was harming the company.

"The continued uncertainty inflicts harm to Twitter every hour of every day," said William Savitt, an attorney for Twitter, at the hearing that was being conducted remotely after the judge, Chancellor Kathleen McCormick, tested positive on Monday for covid-19.

"It's attempted sabotage. He's [Musk] doing his best to run Twitter down," said Savitt. The San Francisco-based company is seeking to resolve months of uncertainty for its business as Musk tries to walk away from the deal over what he says are Twitter's "spam" accounts that he says are fundamental to its value. Twitter is trying to force the



Tesla CEO Elon Musk had made a \$44 bn takeover offer. AP

billionaire to make good on his April promise to buy the social media giant for \$44 billion -- and the company wants it to happen quickly because it says the ongoing dispute is harming its business.

Twitter has asked McCormick of Delaware's Court of Chancery to find Musk breached the merger agreement and to order him to complete the merger at the agreed price of \$54.20 per share. Twitter wants an expedited

trial in September because it said Musk is smearing Twitter and undermining operations by refusing to approve business initiatives, such as an employee retention plan.

The company said adopting Musk's "slow walk" proposal for a February trial leaves little time for additional litigation over deal financing if Musk is ordered to close.

The deal financing expires in April.

A lawyer for Musk blamed Twitter for dragging its feet in responding to Musk's requests for information regarding the methods for calculating the number of spam accounts and he said an expedited trial will prevent the truth from coming to light.

"When Mr Musk started asking questions, the answers he got were alarming," said Andrew Rossman, Musk's lawyer. He said it will take months to analyze massive amounts of

data to resolve Musk's questions about Twitter's spam accounts.

Rossman also pushed back on the notion that Musk was trying to harm Twitter, pointing out the billionaire held a larger stake than the combined holdings of the directors of Twitter. The idea the Tesla CEO is trying to damage Twitter is "preposterous. He has no interest in damaging the company," said Rossman.

He said more time is needed because it is "one of the largest take-private deals in history" involving a "company that has a massive amount of data that has to be analyzed." Twitter's stock has slumped from above \$50 a share when the deal was announced to as low as \$32.55 last week. It was trading around \$39.16 on Tuesday morning, up about 2% and near the highest level since Musk said he was walking away.

A lawyer for Musk blamed Twitter for dragging its feet in responding to Musk's requests for information

Bata
BATA INDIA LIMITED
CIN: L19201WB1931PLC007261
Registered Office: 27B, Camac Street, 1st Floor,
Kolkata - 700016, West Bengal
Telephone: +91 33 2301 4400 | Fax: +91 33 2289 5748
E-mail: share.dept@bata.com | Website: www.bata.in

NOTICE OF 89TH ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 89th (Eighty Ninth) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Bata India Limited (the "Company") will be held on **Friday, August 12, 2022 at 2:00 P.M. (IST)** through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice convening the Meeting (the "Notice"). The Ministry of Corporate Affairs (the "MCA") vide its General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and No. 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively and by General Circular No. 2/2022 dated May 5, 2022 (hereinafter, collectively referred as the "MCA Circulars") read with SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively (hereinafter, collectively referred as the "SEBI Circulars") and together with the MCA Circulars referred as the "Circulars"), has allowed companies to conduct their annual general meetings through VC or OAVM, in compliance with the Circulars and the relevant provisions of the Companies Act, 2013 (as amended) (the "Act") and Rules made thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").

In accordance with the Circulars, the Notice convening the AGM alongwith the Annual Report including Audited Financial Statements for the financial year ended March 31, 2022 has been sent only through e-mails to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA") i.e., M/s. R & D Infotech Private Limited or the Depository Participant(s) and holding equity shares of the Company as on **July 8, 2022**. The Notice and the Annual Report are available on the website of the Company viz., www.bata.in and has also been forwarded to the Stock Exchanges where Equity Shares of the Company are listed, enabling them to disseminate the same on their respective websites viz., www.nseindia.com, www.bseindia.com and www.cse-india.com. The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., National Securities Depository Limited ("NSDL"), viz., www.evoting.nsdl.com

Members are requested to refer to the Newspaper advertisement dated July 8, 2022 issued by the Company and published on July 9, 2022 in "Mint" (English) and "Ekdin" (Bengali) for further details pertaining to the Meeting. The said advertisement is also available on the website of the Company and has also been forwarded to the Stock Exchanges where Equity Shares of the Company are listed, enabling them to disseminate the same on their respective websites viz., www.nseindia.com, www.bseindia.com and www.cse-india.com

Members are also informed hereby that:

- Pursuant to Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations, the Company is pleased to provide e-Voting facilities through NSDL to its Members, in respect of the businesses to be transacted at the AGM. The manner and instructions to cast votes through remote e-Voting as well as through e-Voting system during the Meeting have been provided alongwith the Notice.
- The businesses set out in the Notice shall be transacted through e-Voting only. The Members, whose names appear in the Register of Members / List of Beneficial Owners as on **Friday, August 5, 2022, being the cut-off date**, shall be entitled to avail the e-Voting facility. Once vote(s) on Resolution(s) are cast by any Member, the same cannot be changed subsequently. The remote e-Voting will commence on Tuesday, August 9, 2022 (9:00 A.M. IST) and end on Thursday, August 11, 2022 (5:00 P.M. IST). Thereafter, the module of remote e-Voting shall be disabled by NSDL at 5:00 P.M. on August 11, 2022. **A person who is not a Member as on the cut-off date, i.e. Friday, August 5, 2022, should treat the Notice for information purpose only.**
- Members attending the AGM, who have not cast their votes by remote e-Voting, shall be eligible to exercise their voting rights during the AGM through e-Voting system via www.evoting.nsdl.com

Members who have exercised their voting rights by remote e-Voting prior to the AGM may also attend the AGM through VC or OAVM but shall not be entitled to cast their votes again during the AGM.

- Any person, who acquires equity shares of the Company and becomes a Member after despatch of the Notice and holds shares as on the cut-off date, i.e., August 5, 2022 may obtain the login Id and password for e-Voting, by sending a request to NSDL at evoting@nsdl.co.in or to the Company at share.dept@bata.com
- Members who are already registered with NSDL for remote e-Voting can use their existing User Id and Password for e-Voting.
- All documents referred to in the Notice and the Explanatory Statement thereto shall be made available for inspection by the Members of the Company, without payment of fees, upto and including the date of AGM. Members desirous of inspecting the same may send their requests at share.dept@bata.com from their registered e-mail addresses mentioning their names and folio numbers / demat account numbers.
- In case of any queries / grievances relating to e-Voting, Members may refer to "Frequently Asked Questions on e-Voting (For Shareholders).pdf" and "e-Voting Manual - Shareholder.pdf" available at the "Download" section of NSDL e-Voting website, i.e., www.evoting.nsdl.com or call on Toll Free Nos.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Senior Manager of NSDL at Telephone Nos.: (022) 24994360 / (022) 24994545 or at e-mail id: evoting@nsdl.co.in or contact at NSDL, "Trade World", 'A' Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013. Members holding securities in demat mode with CDSL, can call at Telephone Nos.: (022) 23058738 / (022) 23058542-43 or at e-mail id: helpdesk.evoting@cdslindia.com. For any further assistance, Members may also contact Mr. Jyotirmoy Banerjee, Investor Relations Manager, Bata India Limited at Telephone No.: (033) 22895796 or at e-mail ID share.dept@bata.com

NOTICE is hereby also given that pursuant to Section 91 of the Act, Rule 10 of the said Rules and Regulation 42 of the Listing Regulations, the Register of Members and the Share Transfer Registers of the Company shall remain closed from **Saturday, August 6, 2022 to Friday, August 12, 2022 (both days inclusive)**, for the purpose of the AGM and payment of dividend.

For BATA INDIA LIMITED
NITIN BAGARIA
Company Secretary & Compliance Officer

Place : Gurugram
Date : July 19, 2022

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
(A Govt. of West Bengal Enterprise)
Regd. Office: Vidyal Bhavan, Block-DJ, Sector-II, Bidhannagar, Kolkata - 700 091
CIN: U40109WB2007SGC113473, cecorpnm@gmail.com, www.wbsedcl.in

REQUEST FOR EXPRESSION OF INTEREST (REOI)
REOI No.: WBSedCL/Dist. Project-III/EVCS/REOI/2022-23/01 Date: 20.07.2022
The Chief Engineer (Distribution Project-III), WBSedCL, Vidyal Bhavan (2nd Floor, 'C'-Block), Bidhannagar, Block-DJ, Sector-II, Kolkata - 700091 invites Request for Expression of Interest (REOI) vide REOI No.: WBSedCL/Dist. Project-III/EVCS/REOI/2022-23/01 Date: 20.07.2022 from entities / firm for the work of 'Supply, Installation, Operation and Management of Electric Vehicle Charging Stations/ Battery Swapping Stations at WBSedCL's Own Land on revenue sharing basis'. The details of REOI documents will be available on www.wbsedcl.in and https://wbenders.gov.in from 20.07.2022 at 11:00 hrs. (IST); The Last Date of REOI Submission: 18.08.2022 up to 12:00 hrs. (IST). Interested & eligible entities / firm may download and submit their proposed REOI documents accordingly. For further details and queries (if any), entities / firm may contact to the above-mentioned Office. Contact No.: (033) 2321-2203; email: ceprojiii@wbsedcl.in. ICA-T12997 (3) / 2022

