



JKTIL:SECTL:SE:2021

13th January 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through : BSE Listing Centre Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra - Kurla Complex, Bandra(E) Mumbai - 400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir

Re. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have to inform that Cavendish Industries Ltd., a subsidiary of JK Tyre & Industries Ltd., has reported a record performance for Q3:

- i) Sales at Rs. 788 Crores up by 30%
- ii) EBITDA at Rs. 157 Crores jumps by 128%

A copy of the Press Release issued by Cavendish Industries Ltd. is enclosed.

Thanking You

Yours' faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)

Vice President (Legal) & Company Secretary



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**JK Tyre's subsidiary Cavendish Industries Ltd
records - 30% growth in Sales**

	<u>Rs./Crores</u>
Net Revenue	788
EBITDA	157
Profit Before Tax	92

New Delhi, January 13, 2021: Cavendish Industries Ltd. (Cavendish), a subsidiary of JK Tyre & Industries Ltd. has reported a record performance for Q3:

- i) Sales at Rs.788 crores up by 30%
- ii) EBITDA at Rs.157 crores jumps by 128%

Dr Raghupati Singhania, Chairman, stated “increased volumes in Truck tyres both Radial and Bias, LCV and Agricultural tyres have contributed to higher Sales. Cavendish, during the Qtr, operated all its 3 plants at 95% capacity utilization, and also achieved best ever Operating efficiencies on several parameters”.

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He further mentioned “the demand recovery in the market is quite robust across segments. Larger commercial tyres are also moving well with replacement demand clocking 30% growth and OEMs offtake slowly coming back. Cavendish looks forward to sustained improvement in Sales and Profitability in the coming period”.

About Cavendish Industries Ltd:

Cavendish Industries Ltd. (CIL), houses 3 Tyre Business Undertakings of Birla Tyres and was acquired by JK Tyre in 2016. The plants are located at Laksar (Haridwar) which manufacture a range of tyres, tubes and flaps. With this acquisition, JK Tyre now has 12 tyre plants - 9 tyre plants in India & 3 in Mexico.

CIL is a subsidiary of JK Tyre with majority shareholdings through direct holdings and the balance through its subsidiaries & Associates.

For further information, please contact:

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