



Date: 09TH November, 2023

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla, Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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Sub: Outcome of Board Meeting – Changes in Key Managerial Personnel.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we hereby make the following disclosures:

a. Resignation of Mr. Tarun Goyal as Chief Financial Officer of the Company.

Mr. Tarun Goyal, Chief Financial Officer of the Company has tendered his resignation vide the Letter of Resignation dated November 09, 2023 and the Board of Directors of the Company noted the same. Consequently, Mr. Tarun Goyal will cease to be Chief Financial Officer of the Company and will be relieved from the services of the Company with effect from close of business hours on November 30, 2023.

The Board of Directors of the Company placed on record his appreciation for the valuable contribution made by Mr. Tarun Goyal to the Company, during his term as the Chief Financial Officer of the Company.

Further, Mr. Tarun Goyal has confirmed that there are no material reasons for his resignation other than those mentioned in his Letter of Resignation letter dated November 09, 2023.

b. Appointment of Mr. Uttam Maheshwari as Chief Financial Officer of the Company

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee of the Board and as approved by the Audit Committee of the Board has appointed Mr. Uttam Maheshwari as Chief Financial Officer of the Company with effect from December 1, 2023.

In respect of item 2 & 3, please find enclosed the following:

- The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD2/CIR/P/2023/120 dated July 11, 2023 relating to the resignation of Mr. Tarun Goyal as Chief Financial Officer - **Annexure 1**
- The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD2/CIR/P/2023/120 dated July 11, 2023 relating to the appointment of Mr. Uttam Maheshwari as Chief Financial Officer - **Annexure 2**
- The Letter of Resignation dated November 09, 2023 of Mr. Tarun Goyal - **Annexure 3**

ARIHANT CAPITAL MARKETS LIMITED

(CIN: L67120MP1992PLC007182)

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax.: +91-731-3016199
Corp. Off.: #1011 Solitaire Corporate Park, Bldg No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala,
Andheri (E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com



The above information is also being made available on the website of the Company at www.arihantcapital.com
This is for your information and record.

Thanking you,

Yours Sincerely,

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

Encl:a/a

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Annexure 1:

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD2/CIR/P/2023/120 dated July 11, 2023 - **Resignation of Chief Financial Officer**

S.NO	PARTICULARS	Details
1.	Name	Mr. Tarun Goyal
2.	Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise.	Resignation due to personal reason
3.	Date of Appointment, Cessation, & term of appointment	30 th November, 2023
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Yours Sincerely,

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

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Annexure 2:

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD2/CIR/P/2023/120 dated July 11, 2023 - **Appointment of Chief Financial Officer**

S.NO	PARTICULARS	Details
1.	Name	Mr. Uttam Maheshwari
2.	Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise.	Appointment
3.	Date of Appointment, Cessation, & term of appointment	01 st December, 2023
4.	Brief profile (in case of appointment)	Mr. Uttam Maheshwari is a qualified Chartered Accountant with an experience of over 11+ years in Project and Corporate finance from Bankers and NBFCs, Preparation and Finalization of Annual Financial Statements for various Companies, Costing for various companies, Fund arrangement to meet out cash liquidity & Margin Analysis with respect to exchange guidelines.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Uttam Maheshwari is not related to any of the Directors or Key Managerial Personnel or any of their relatives.

Yours Sincerely,

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

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Date:09/11/2023

To,
The Board of Directors,
ARIHANT CAPITAL MARKETS LIMITED
6, LAD COLONY Y.N. ROAD
INDORE (M.P.) 452001

Sub: Resignation from the position of Chief Financial Officer & Key Managerial Personnel

Dear Sir/Madam,

This is with reference to the cited subject, I, Tarun Goyal, hereby tender my resignation from the position of the Chief Financial Officer and Key Managerial Personnel with effect from closing business hours on November 30, 2023, due to personal reasons. I further confirm that there are no other material reasons for my resignation.

I request the Board to take my resignation on record and to do all such things, acts, deeds etc. as required under the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and any other applicable laws.

I would like to express my heartfelt gratitude to the Directors, Key Managerial Personnel, and all the staff members for their unwavering support throughout my tenure as the CFO (KMP) of the Company. I extend special thanks to Ashok Jain Sir, as without his support, this journey would not have been achievable. I sincerely wish the entire organization the utmost success and continued prosperity.

Yours faithfully,



TARUN GOYAL
Chief Financial Officer (CFO)