Our New Email-Id: bolkol@globalbol.com

## ॐ श्री माँ जय श्री माँ

Phone : + 91 - 33 - 2229-5472 / 8005 / 6257 Fax : + 91 - 33 - 2217-2990 E-mail : bolkol@eth.net

## BHAGAWATI OXYGEN LIMITED 67, PARK STREET, KOLKATA - 700 016 (INDIA)

DATE: 30.05.2019

Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Tower 25<sup>th</sup> Floor, Dalal Street Mumbai-400 001

Scrip code: 509449

### Sub: Outcome of Board Meeting .

Dear Sir,

TO

We have to inform you that pursuant to Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e Thursday 30<sup>TH</sup> May, 2019, which commenced at 03.30 P.M. and concluded at 5:30 P.M. inter alia, considered and approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

In this connection, we enclose herewith the following:

- (i) Audited Financial Results for the quarter and year ended 31st March, 2019.
- (ii) Auditor Report on the result issued by the Auditor of the Company for the quarter and year ended 31st March, 2019.
- Declaration for Audit Report on the financial statements for the financial year ended 31st March, 2019 do not contain any modified opinion.

The results are also being published in the newspapers, in the prescribed format.

The above information is for your record

Thanking you, Yours Faithfully, For Bhagawati Oxygen Limited

Kit Damani

(RITU DAMANI) COMPANY SECRETARY ENC. AS ABOVE

REGD.OFF. : Sector-25. Plot 5, Ballabgarh-121004 (Haryana) CIN No.: L74899HR1972PLC006203

Works: P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum(E)-832 303 (Jharkhand) Ph. : + 91-9308121740

# **CHETAN & CO**

## CHARTERED ACCOUNTANTS

2-J,"PARK CENTRE",2ND FLOOR 24 PARK STREET,KOLKATA - 700 016 PHONE& FAX : 2227 -7567 E-mail : chetanco@hotmail.com

<u>Auditors' Report on Quarterly and Year to Date Financial Results of Bhagawati Oxygen Limited pursuant to the</u> <u>Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

To The Board of Directors **Bhagawati Oxygen Limited** Kolkata

- 1. We have audited the quarterly financial results of Bhagawati Oxygen Limited (hereinafter referred as 'the Company') for the quarter ended 31<sup>st</sup>March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS Financial Statements which are the responsibility of the company's management. Our responsibility is to explain an opinion on these financial results based on our audit of such Ind AS Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
  - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5<sup>th</sup> July2016 in this regard; and
  - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For CHETAN & CO. **Chartered Accountants** Firm Registration No.321151E

**CA Malaya Ray Chaudhuri** Partner Membership No- 053201

Place: Kolkata Dated:-30<sup>th</sup> May, 2019



Declaration under regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

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We hereby declare that the Audit Report on the financial statement of M/s Bhagawati Oxygen Ltd for the year ended 31<sup>st</sup> March 2019 do not contain any modified opinion.

For Chetan & Co. Chartered Accountants Firm Regn. No. 321151E

M Malaya Ray Chaudhuri

Malaya Ray Chaudhu Partner Mem No. 053201

Place: Kolkata Date : 30<sup>th</sup> May 2019



For BHAGAWATI OXYGEN LIMITED neo

DIRECTOR

For BHAGAWATI OXYGEN LIMITED

Chief Financial Officer

BHAGAWATI OXYGEN LIMITED Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203] STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 315T MARCH 2019

		and the second se	Quarter Ended	23%s	Year ended	ded
SL. NO.	Particulars	31-03-2019	31-12-2018	31-03-2018 × *	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income :					
	(a) Revenue from Operations	113.61	230.13	224.59	765.33	868.96
		67·1	C1.87	L/.8L	64.06	124.21
	Total Income	120.90	258.28	243.30	829.39	993.17
6	Fynansas .					
	(a) Cost of Materials Consumed		10.97	6.25	64.43	27.84
	(b) Purchase of Traded Goods	4.83	9.04	5.74	76.07	28.05
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade					
	and because of the second s	1.40	4.17	0.99	(6.66)	6.34
	(d) Excise Duty (Refer Note below)				*	23.02
	(e) Employee Benefits Expense	22.53	25.09	27.19	87.03	98.67
	(f) Depreciation/ amortisation of assets	46.44	46.42	46.51	185.70	185.95
	(g) Finance Costs	21.10	21.81	14.90	82.47	67.49
	(h) Power & fuel	25.72	55.95	57.88	162.53	209.57
	(i) Other Expenses	43.02	60.66	88.21	277.77	290.25
	Total Expenses	165.04	234.11	247.67	929.34	937.18
ę	Profit/ (Loss) before Exceptional Items and Tax	(44.14)	24.17	(4.37)	(36.66)	55.99
4	Exceptional Items		*			
ŝ	Profit/ (Loss) before Tax	(44.14)	24.17	(4.37)	(33.95)	55.99
9	lax Expense					
	- Current Tax	•		(0.82)		9.65
	- Deferred Tax	(7.81)	1.26	2.04	(3.74)	5.47
7	Net Profit (Loss) for the Period	(36.33)	22.91	(5.59)	(96.21)	40.87
œ	Other Comprehensive Income		2			
	A (i) Item that will not be reclassified to profit or loss					
	Remeasurement on post employment defined benefits plan	(4.33)		(1.99)	(4.33)	(1.99)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss			(0.34)		(0.34
		4				
	B (i) Item that will be reclassified to profit or loss	•	1	i.	<b>#</b> 10	¥.
	(ii) Income 1 ax relating to items that will be reclassified to profit or loss	8		¥.		Ŧ
	Total Other Comprehensive Income	(4.33)	•	(1.65)	(4.33)	(1.65
6	Total Comprehensive Income	(40.66)	22.91	(7.24)		39.22
10	Paid - up Equity Share Capital (Face Value - Re 10 per Share)	231.30	231.30	231.30	231.30	231.30
<del>1</del> 5	Other Equity				978.28	1,078.83
1	(of Re 10/- each) (not Annualised):					
	(a) Basic	(1.57)	0.99	(0.24)	(4.16)	1.77
		(157)	66 0			



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STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

Interf         (Audited)         (Audited)         (Audited)           enset         1,253.3.8         1         1           enset         1,55.8.2         1         1           invients         1,55.8.1         1         1           invients         1,55.8.1         1         1           invients         1,55.8.1         1         1           invients         1,55.8.1         1         1           is         1,55.8.1         1         1           is         1,55.8.1         1         1         1           is         1,56.8.1         1	Particulars	31-03-2019	31-03-2018
The framework is a set of the framework is a	ACCTC	(Audited)	(Audited)
Only Plant and Equipment     1,233.38     1,       Only Allowsta     1,233.38     1,       Investment     1,233.38     1,       Other Francis     1,582     1,       Other Francis     1,120     1,       Other Fran	Non-Current Assets		
In the framework of the	a) Property, Plant and Equipment	1,253.38	1,438.81
Measure toore         79302 100000000000000000000000000000000000	b) Financial Assets		
Cher Francial Assets     13.52       Cher Francial Assets     13.53       Concornent Assets     15.68       Concornent Assets     12.83.5       Concornent Assets     12.83.5       Concornent Assets     12.83.5       Concornent Assets     12.93.5       Concornent Assets     12.9	i) Investments	199.02	201.13
Conternational control     1,330       Conternation Assets     1,330       Internation Assets     1,330       Conternation Assets     1,330       Assets     1,582       Assets     1,582       Assets     1,582       Conternation Assets     1,582       Assets     1,582       Conternation Assets     1,333       Contrain Conternation Assets     1,333	II) Loans	72.32	68.09
on Current Assets Assets Assets Assets Assets Assets Assets Assets Assets Assets Assets Assets Assets Assets And Cash Equivalents and Cash Equivalent and Cash Equi	III) Uther Financial Assets	13.56	46.55
Assets tories tories tories that Assets that Assets th	Total Non-Current Assets	1,558.82	1,776.02
1582 total Assess total Assess total Assess total Assess total Assess total Assess total Assess Cash and Cash Equivalents Corrent Assess totans Bancess Corrent Assess Totan Bancess Corrent Assess Totan Bancess Corrent Assess Corrent Labilities Corrent Labil	Current Accets		
ted Asets Trade Recovables Trade Recover Trade R	a) Inventories	15.82	0 17
Trade Receivebles Cher Financial Assets Other Financial Assets Unans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Sets Zalist Curruh Asis Loans Curruh Asis Loans Fouruh Asis Loans Curruh Asis Loans Fouruh Asis Loans Curruh Asis Loans Fouruh Asis Loans Fouruh Asis Loans Fouruh Asis Labitation Fouruh Asis Labit	a) inventores b) Financial Assets	70'61	51'n
Cash and Cash Equivalents     8.43       Cash and Cash Equivalents     8.43       Coher Flanksis     6.03       Loans     1.003       Die Flanksis     7.23       Sets     7.23       AND LABILITES     7.23       AND LABILITES     7.23       Sets     7.23       Sets     7.23       Sets     7.23       AND LABILITES     7.23       AND LABILITES     7.23       AND LABILITES     7.23       AND LABILITES     7.23       Sets     7.23       AND LABILITES     7.23       Sets     7.23       Contract Labilities     6.03       Contract Labilities     0.71       Contract Labilities     0.71       Die Flanksis     7.23       AND And Labilities     7.23       Other Flane	i) Trade Receivables	128.35	194.42
Other Bank Balances     400.38       Other Bank Balances     400.38       Dire Financial Assets     5.35       Current Assets     122.01       Current Assets     2.261.51       Current Assets     2.261.51       Starte Capital     2.261.51       Starte Capital     2.261.51       Feluity     2.261.51       Starte Capital     2.261.51       Starte Capital     2.261.51       Catulations     556.45       Other Financial Labitities     556.45       Contract Labitities <td>ii) Cash and Cash Equivalents</td> <td>8.43</td> <td>6.59</td>	ii) Cash and Cash Equivalents	8.43	6.59
Loons Definitional Assets Chrom Masters Chrom Masters Chrom Masters Chrom Masters Chrom Masters Sets Sets FAND LABILITES Sets FAND LABILITES Sets FAND LABILITES Sets FAND LABILITES AND LABILITES Sets FOUR PARTING Chrom Labilities Chrom Masters Sets Four Masters Four Ma	iii) Other Bank Balances	400.38	603.93
Dher Financial Assets Current Assets Current Assets Current Assets Sets Sets Sets AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES Sets Sets Sets Sets AND LABILITIES AND LABILITIES Sets S	iv) Loans	5.35	1.40
Current Assets revert Assets revert Assets sets revert Assets revert Assetts revert Assets revert Asset revert Asset rever	v) Other Financial Assets	15.26	22.74
AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES AND LABILITIES CARLENATION AND LABILITIES CARLENATION AND LABILITIES CARLENATION AND LABILITIES CARLENATION Control Labilities Control Labilities	c) Other Current Assets	129,10	154./0
sets AND LABILITIES AND LABILITIES AND LABILITIES (AND LABILITIES (AND LABILITIES (AND LABILITIES) (Equity of the contract of			001400
AND LABILITIES Y Share Capital Fourity Fourity autity Chart Financial Examples Borrowings Borr	Fotal Assets	2,261.51	2,768.97
y Share Capital Equity and y TES TTES TTES TTES TTES TTES TTES TTES	EQUITY AND LIABILITIES		
s Liabilities so (Net) bitties so (Net)	Equity		
iabilities (Net) s (Net) s (Ne	a) Equity Share Capital	231.30	231.30
abilities s (Net) s (N	Total Equity	1,209.58	1,310.13
abilities (Net) 555.11 6.06 6.06 6.06 6.128 6.128 6.128 6.128 6.128 6.128 6.128 10.71 10.7	IABILITIES		
al Liabilities frees (Net) labilities frees (Net) labilities frees (Net) labilities frees (Net) labilities frees f	Von-Current Liabilities		
al Liabilities files (Net) labilities al Liabilities es es es es files filtes f	i) Primancial Liabilities	4	64 446
ities (Net) Jabitities al Liabitities es es es es ties ties ties ties	ii) Other Financial Liabilities	6.06	7.14
abilities es al Liabilities lat Liabilities lifes ties bilities bilities bilities	<ul> <li>Deferred Tax Liabilities (Net)</li> </ul>	64.28	68.02
es al Liabilities al Liabilities al Labilities al Califies al Cali	Total Non-Current Liabilities	625.45	292.89
es all Liabilities all Liabilities al			
Ifies 10.71 10	a) Financiai Liapiirres i) Borrowings	336.33	1.044.15
Ifies 10.71 48.74 48.74 48.74 48.74 11.1 22.861.51 2.261.51 2.261.51 2.7 700016 7.1 7.1 7.1 7.1 7.1 7.1 7.1 7.1	ii) Trade Payables	30.70	55.88
ABLA ALLAN & CHETAN & 226.48 1.1 2.261.51 2.1 700016 75 700016 75 7000016 75 700016 75 7000016 75 700000000000000000000000000000000000	iii) Other Financial Liabilities	10.71	13.51
ZIENTAN & CHETTAN & CALIFIC ZIENTEN & CHETTAN & CHETTAN & CHETTAN & CALIFIC ZIENTEN & CHETTAN & CALIFIC ZIENTEN & CHETTAN & CH	b) Other Current Liabilities Total Current Liabilities	48.74	1.165.95
Zastast			
A ST	Total Equity and Liabilities	2,261.51	
HIGH LIMIT OF CONTRACT OF CONTRACT.	A NATAL	P CAW	
AFR AND	12 700016 12	12	6
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Place : Kolkata Dated : 30th May, 2019

The Financial Results of the Company for the quarter and year ended 31st March, 2019 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2019. The Statutory Auditors of the Company have carried out Audit of these results.

The performance of the Company is dependent on HCL, its main customer. The gas plant of the Company was closed from 17.02.2019 to 25.04.2019 due to shutdown of HCL.

The Government of India introduced Goods & Service Tax (GST) with effect from 1st July 2017. Revenue from operations for the year ended 31st March, 2018 is presented net of GST. 3

Accordingly revenue for operations of year ended 31st March, 2018 included excise duty upto 30th June 2017 of Rs.23.02 lacs.

The figures for the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for the respective years.

Comparitive figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification. 10

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