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CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

ISO 9001:2015, 14001:2015 & 45001:2018



CERTIFIED COMPANY

Ref: IIL/SE/2022/2007/01

Dated: July 20, 2022

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Scrip Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of incorporation of a wholly-owned subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely "**IIL Biologicals Limited**" the details whereof is set out in Annexure A.

This is for information and records.

Thanking You,
For Insecticides (India) Limited


Sandeep Kumar
**Company Secretary &
CCO**




Encl : As above

Annexure-A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>IIL Biologicals Limited is incorporated as a wholly-owned subsidiary of Insecticides (India) Limited ("Company").</p> <p>Corporate Identity Number: U01100DL2022PLC401834</p> <p>Authorized Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only).</p> <p>Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh only).</p> <p>Size/Turnover: Not Applicable (IIL Biologicals Limited is yet to commence business).</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The wholly owned subsidiary company is a related party of the company. Wherein Mr. Rajesh Aggarwal, Managing Director of the Company and Mr. Sansakar Aggarwal (Promoter Group of the Company) are the Directors on the Board of the newly incorporated wholly owned subsidiary.
3	Industry to which the entity being acquired belongs.	Agricultural - Biological
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	IIL Biologicals Limited shall carry on the business of manufacturing, sale, purchase, etc. of all kind of Organic and Biological farming fertilizers, bio-pesticides, bio-control agents or any other allied products.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the paid-up share capital of wholly owned subsidiary company in cash.
8	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 10,000 (Ten thousand) equity shares at the face value of INR 10 (Indian Rupees Ten) each aggregating

Sateep Rishi



		to INR 1,00,000/- (Indian Rupees One lakh) in cash
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100%; 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business: IIL Biologicals Limited shall carry on the business of manufacturing, sale, purchase, etc. of all kind of Organic and Biological farming fertilizers, bio-pesticides, bio-control agents or any other allied products.</p> <p>Date of incorporation: As per the certificate of incorporation dated July 18th, 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is July 15th, 2022.</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country: India</p>

Sandeep Rishi

