



BANNARI AMMAN SUGARS LIMITED

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SEC/MAIL/2020

27.05.2020

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001
NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE CODE : 500041 ISIN No. : INE459A01010

Dear Sirs,

Sub: Re-appointment of the Chairman and the Managing Director – Reg.

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Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today viz., 27.05.2020 has approved:

1. RE-APPOINTMENT OF Sri S V BALASUBRAMANIAM AS CHAIRMAN:

Sri S V Balasubramaniam (DIN: 00002405) Chairman of the company with substantial powers of management whose five year term expires on 1st June, 2020 has been re-appointed as Chairman of the company with substantial powers of management for a further period of five years with effect from 2nd June, 2020 subject to the approval of members at the ensuing Annual General Meeting.

Based on the consent letter received from Sri S V Balasubramaniam, we hereby affirm that Sri S V Balasubramaniam (DIN: 00002405) is not debarred from holding office of Director by virtue of any SEBI Order or any such authority and he is not disqualified from being re-appointed as Chairman of the company with substantial powers of management.

2. RE-APPOINTMENT OF Sri B SARAVANAN AS MANAGING DIRECTOR:

Sri B Saravanan (DIN: 00002927) Managing Director of the company whose five year term expires on 1st June, 2020 has been re-appointed for a further period of five years with effect from 2nd June, 2020 subject to the approval of members at the ensuing Annual General Meeting.

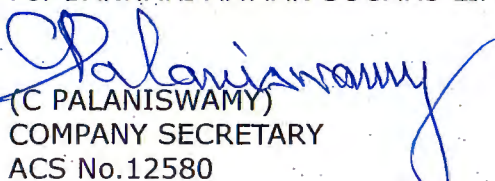
Based on the consent letter received from Sri B Saravanan, we hereby affirm that Sri B Saravanan (DIN: 00002927) is not debarred from holding office of Director by virtue of any SEBI Order or any such authority and he is not disqualified from being re-appointed as Managing Director of the company.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580