

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001. India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



**The Department of Corporate Services,  
BSE Limited, P J Towers,  
Dalal Street, Mumbai -400001  
India.**

**10<sup>th</sup> November, 2020**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note on Half Yearly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on financial results for the period of six months ended on 30<sup>th</sup> September 2020.

A copy of the "Management Note on Half Yearly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,  
**For Synergy Green Industries Limited**

**Nilesh M. Mankar**  
**Company Secretary and Compliance Officer**  
**Memb.No.A39928**

Encl: As above

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Date: 10.11.2020

**Subject: FY 2020-21 Half Yearly Results (Limited Review)**

**Dear Investors,**

Synergy Green Industries Ltd is pleased to present you the half yearly results (limited review) of FY 2020-21. Following are the key highlights:

1. During the first half of the year, there is a drop in revenue by 37.7% from Rs 102.19 Crores to Rs 63.67 Crores. This is mainly because of lockdown during first quarter and operational disturbances during second quarter due to COVID-19 pandemic.
2. Due to reduction in sales revenue, absolute PBDIT figures reduced by 27.60% from Rs 10.91 Crores to Rs 7.90 Crores.
3. During the period, there is an increase in export business by 81.81% from Rs 15.39 Crores to Rs 27.98 Crores
4. During the period, PBDIT margins have improved from 10.68% to 12.40% supported by higher export business share.
5. Production levels have reached normalcy during the third quarter and October 20 monthly production has crossed 2000 MT for the first time after expansion.
6. Good growth is visible for the second half of the year and estimated to reach closer to last year revenue. Export business share is expected to double over last year.
7. Vestas Wind System has awarded us the 4 MW development project. Capacity agreement is signed with them equivalent of 18,000 MT for calendar year 2021 and 21,000 MT for the year 2022 on both 2 MW and 4 MW platforms together.
8. Considering strong demand visibility, company is taking up for further capacity enhancement from 30,000 TPA to 45,000 TPA and aiming to complete during FY 2021-22.

Summary of Business performance for the first six months (H1) of FY 2020-21 are as per following:

All figures in Rs Crore

Particulars	H1 FY 2020-21	H1 FY 2019-20	FY 2019-20
Period	(6 Months)	(6 Months)	(12 Months)
Total Income	63.67	102.19	208.53
Profit before Depreciation, Interest and Tax (PBDIT)	7.90	10.91	23.20
<b>PBDIT Margin</b>	<b>12.40%</b>	<b>10.68%</b>	<b>11.13%</b>
Profit/(Loss) before Tax	(1.96)	3.25	6.24
Tax Expenses Deferred Tax Liability/(Asset)	(0.22)	1.41	2.91
Profit/(Loss) after Tax	(1.74)	1.84	3.33

### Disclaimer

The aforesaid information for first six months (H1) of FY 2020-21 are based on limited review by the Auditors. Investors are advised to take note of it before any decision of investments.

Thanking you,  
Yours faithfully,  
For Synergy Green Industries Ltd.

  
**Sachin R. Shirgaokar**  
Managing Director

