

SEC/2023

October 11, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500510	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The Company has received an order dated September 29, 2023 from Assistant Commissioner of CGST & CX, Gangtok Division, Gangtok, Sikkim on October 10, 2023, imposing a penalty of Rs. 64,97,884/- under section 122(2)(b) of the Central Goods and Services Tax Act, 2017 (CGST Act 2017).

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Assistant Commissioner of CGST & CX, Gangtok Division, Gangtok, Sikkim
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The order was passed disallowing TRAN-1 credit under 74(1) of the CGST Act 2017 and a penalty of Rs 64,97,884/- under section 122(2)(b) of the CGST Act 2017 is imposed.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	October 10, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Disallowance of transitional credit claimed by the Company.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment and prevailing law, the Company reasonably expects a favourable outcome at the appellate level. The Company will challenge the order at appellate forum and there is no material impact of the same on financial, operations or other activities of the Company.