



WALCHANDNAGAR INDUSTRIES LIMITED

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL:SEC:2020

Date : December 01, 2020

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Scrip Code : 507410

Subject : Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the format specified in the Accounting Standards for the Half year ended September 30, 2020.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl.: as above

WALCHANDNAGAR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Related Party Disclosures

Related party disclosures as required under Ind AS 24 (Related Party Disclosures), specified under Section 133 of the Act,

i) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them

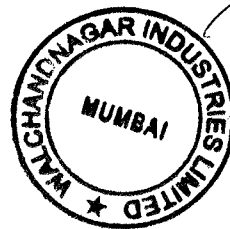
Name of the individual	Designation / Relation
Mr. Chakor L. Doshi	Chairman
Mrs. Champa C. Doshi	Wife of Chairman
Mr. Chirag C. Doshi	Managing Director & CEO
Mrs. Kanika G. Sanger	Daughter of Chairman
Mrs. Tanaz Chirag Doshi	Wife of Managing Director & CEO

ii) Key Management personnel and relatives:

Name of the individual	Designation / Relation
Mr. G. K. Pillai	Managing Director & CEO (upto March 31, 2020)
Mr. Chirag C. Doshi	Managing Director & CEO (with effect from April 1, 2020)
Mr. G. S. Agrawal	Vice President (Legal & Taxation) & Company Secretary
Mr. Sandeep Jain	Chief Financial Officer (From May 22, 2019)

iii) Enterprises over which any person described in (i) or (ii) above are able to exercise significant influence:

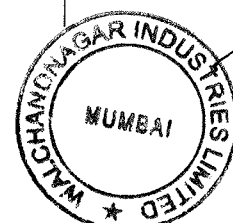
Bombay Cycle & Motor Agency Ltd. (BCMA)	Rodin Holdings Inc.
Walchand Great Achievers Pvt. Ltd.	Walchand Ventures LLP
Walchand Kamdhenu Commercials Pvt. Ltd.	Hereford Properties Limited Inc.
Walchand Chiranika Trading Pvt. Ltd.	Trust Finlease Pvt. Ltd.
Chakor Doshi HUF	GS Agrawal HUF
Chirag Doshi HUF	Olsson Holdings Inc.
Chiranika Enterprises	Vinod Shashank Chakor Pvt. Ltd.
Chiranika Corporation	Chirag Enterprises
Chiranika Properties	Mach Experiences Private Limited
Walchand Botanicals Pvt. Ltd.	



Related Party Disclosures (contd.)

Details of transactions relating to the individuals / enterprises referred to in item (i), (ii) and (iii) above are as follows. The same Rs. in Lakhs

Particulars	Individuals mentioned in (i) above	Key Management Personnel as mentioned in (ii) above	Relatives of Key as mentioned in (ii) above	Enterprises mentioned in (iii) above	Total
	Current Year	Current Year	Current Year	Current Year	Current Year
	Previous Year	Previous Year	Previous Year	Previous Year	Previous Year
Transaction					
Receiving of Services					
Mr. Chakor L Doshi	3	-	-	-	3
	4	-	-	-	4
Mr. G K Pillai	33	-	-	-	33
	-	-	-	-	-
Bombay Cycle & Motors Agency Ltd.	-	-	-	15	15
	-	-	-	15	15
Sub-Total	36	-	-	15	51
	4	-	-	15	19
Reimbursement of expenses					
Bombay Cycle & Motors Agency Ltd.	-	-	-	-	-
	-	-	-	1	1
Sub-Total	-	-	-	-	-
	-	-	-	1	1
Managerial Remuneration #					
Mr. Chirag C. Doshi	-	77	-	-	77
	-	73	-	-	73
Mr. G. K. Pillai	-	-	-	-	-
	-	46	-	-	46
Mr. G. S. Agrawal	-	20	-	-	20
	-	21	-	-	21
Mr. Sandeep Jain	-	33	-	-	33
	-	23	-	-	23
Sub-Total	-	131	-	-	131
	-	163	-	-	163
Unsecured Loan-Received					
Chakor L Doshi HUF	-	-	-	-	-
	200	-	-	-	200
Kanika G Sanger	-	-	-	-	-
	200	-	-	-	200
Sub-Total	-	-	-	-	-
	400	-	-	-	400
Outstanding Payable					
Receiving of Services					
Mr. Chakor L Doshi	-	-	-	-	-
	-	-	-	-	-
Mr. G K Pillai	-	-	-	-	-
	2	-	-	-	2
Bombay Cycle & Motors Agency Ltd.	-	-	-	23	23
	-	-	-	15	15
Sub-Total	-	-	-	23	23
	2	-	-	15	17
Unsecured Loan					
Chakor L Doshi HUF	-	-	-	-	-
	200	-	-	-	200
Kanika G Sanger	-	-	-	-	-
	200	-	-	-	200
Sub-Total	-	-	-	-	-
	400	-	-	-	400



Managerial Remuneration #					
Mr. Chirag C. Doshi	-	5	-	-	5
	-	4	-	-	4
Mr. G. K. Pillai	-	-	-	-	-
	-	5	-	-	5
Mr. G. S. Agrawal		2			2
		1			1
Mr. Sandeep Jain	-	3	-	-	3
	-	4	-	-	4
Sub-Total	-	10	-	-	10
	-	14	-	-	14

The breakup of compensation of key management personnel is as follows:

Compensation of KMP's/ relative of KMP	Chirag Doshi	G. K. Pillai	Mr. G. S. Agrawal	Mr. Sandeep Jain
Short Term Benefits	77	-	20	33
	73	46	21	23
Total	77	-	20	33
	73	46	21	23

@ employment benefits comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole

