

July 28, 2023

To,
BSE Limited : Code No. 500031
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited : BAJAJELEC - Series: EQ
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Errata in connection with the Annual Report of Bajaj Electricals Limited (“Company”) for the financial year 2022-23

Further to our letter dated July 15, 2023, we enclose herewith an Errata in connection with the Annual Report of the Company for the financial year 2022-23. The said Errata is also being displayed and made available on the website of the Company: www.bajajelectricals.com.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Company Secretary & Chief Compliance Officer

Encl.: As above.

ERRATA

[In connection with the Annual Report of Bajaj Electricals Limited for the financial year 2022-23]

We refer to the 'Report on the Audit of the Standalone Financial Statements' ("**Standalone Audit Report**") and the 'Report on the Audit of the Consolidated Financial Statements' ("**Consolidated Audit Report**"), which are part of the Annual Report of Bajaj Electricals Limited ("**Company**") for the financial year 2022-23. We must state that errors were noted in both the Standalone Audit Report and Consolidated Audit Report due to an inadvertent oversight. These errors are being clarified by the issuance of the following errata ("**Errata**"):

- A. In the Standalone Audit Report:** The text appearing in point no. 2(h)(v), under the main para/title 'Report on Other Legal and Regulatory Requirements', should be read as follows:

"v. As stated in note 17, the final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend. Further, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend."

This correction replaces the previous text: *"v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend."*

- B. In the Consolidated Audit Report:** The text appearing in point no. 2(h)(v), under the main para/title 'Report on Other Legal and Regulatory Requirements', should be read as follows:

"v. As stated in note 17, the final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend. Further, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend."

This correction replaces the previous text: *"v. The final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend."*

We sincerely regret these errors and request the members to read the Annual Report 2022-23 (including the above-referred Standalone Audit Report and Consolidated Audit Report) in conjunction with this Errata.

This Errata is also being displayed and made available on the website of the Company: www.bajajelectricals.com, on the website of Link Intime India Private Limited: <https://instavote.linkintime.co.in>, as well as on the websites of the National Stock Exchange of India Limited: <https://www.nseindia.com/> and BSE Limited: <https://www.bseindia.com/>, where the equity shares of the Company are listed.

For Bajaj Electricals Limited

Sd/-

Prashant Dalvi

Place: Mumbai

Date: July 28, 2023

Company Secretary & Chief Compliance Officer