

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2 Kolkata,
West Bengal - 700 014

E-mail: yssl@yarnsyndicate.in

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Date: 27th February, 2024

Dear Sir/ Madam,

Sub: Rights Issue Committee approves allotment of shares w.r.t. Rights Issue of the Company
Ref: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
2. ISIN: INE564C01013

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), we hereby inform you that the Rights Issue Committee of Directors of the Company in their meeting held today i.e. Tuesday, 27th February, 2024 at the Corporate Office of the Company situated at Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar – 382007, Gujarat, which commenced at 1:00 P.M. and concluded at 1:45 P.M. inter-alia had considered and approved the following:

1. Allotment of 1,80,00,000 (One Crore Eighty Lakhs) Partly Paid-up Equity Shares with paid-up value of Rs. 5.00/- each and face value of Rs. 10.00/- each on a Rights basis to the eligible equity shareholders of the Company at a price of Rs. 27.00/- (Rupees Twenty Seven Only) per equity share (including a share premium of Rs. 17.00/- per equity share) in the ratio of 24:5 i.e. 24 (Twenty Four) Rights Equity shares for every 5 (Five) fully paid-up Equity shares held by the eligible equity shareholders as on the Record date i.e. Wednesday, 24th January, 2024.

Out of issue price of Rs. 27.00/- per rights equity share, Rs. 13.50/- per rights equity share including a share premium of Rs. 8.50/- per rights equity share had been paid on application and the balance amount shall be payable on 1st and Final call at such time as may be determined by the Board in consultation with the Rights Issue Committee.

The said allotment is pursuant to the Letter of Offer dated 25th January, 2024 and the Basis of Allotment as approved by BSE Limited ("BSE"), the Designated Stock Exchange for this issue.

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company shall be as follows:

Particulars	No. of shares	Amount (in Rs.)
Equity shares of Rs. 10.00/- each (Fully Paid-up)	37,50,000	Rs. 3,75,00,000/-
Equity shares of Rs. 5.00/- each (Partly Paid-up)	1,80,00,000	Rs. 9,00,00,000/-

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2. Extinguishment of lapsed rights entitlements and deactivation of ISIN of rights entitlements.

This is for your information and dissemination on your website.

You are requested to kindly take the same on records.

For, Yarn Syndicate Limited

Ravi Pandya
Managing Director
DIN: 09509086