



Date: February 11, 2022

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Sub: Outcome of the Board Meeting held on today, February 11, 2022

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

With reference to the above, please find below the outcome of the meeting of Board of Directors of the Company held today i.e. Friday, February 11, 2022 wherein Board has approved following businesses:

1. Approved Un-audited Financial Results for the quarter ended December 31, 2021;
2. Approved the Consolidation of equity shares of the Company from One (1) equity share of face value of Re.1/- each into One (1) equity shares of face value of Rs. 10/- each, subject to the approval of shareholders and other regulatory approvals as may be required;
3. Approved the alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company and (Clause 4) in the Articles of Association of the Company, subject to the approval of shareholders;
4. The last date for casting vote through E-voting / receipt of votes through Postal Ballot is March 16, 2022;
5. Appointed M/s. Kavita Raju Joshi, Practicing Company Secretary to act as the scrutinizer for the purpose of E-voting and Postal Ballot voting process; and
6. The cut-off for the purpose of dispatch of Postal Ballot Notice to shares of the Company is considered as 4th February, 2022.

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067
Corp Office & Ware House: Ashok Vihar
Noor Mahal Rd Punjab Guest House Street
Nakodar – 144040. Dist Jalandhar Punjab.
Tel: + 91 91 52594408
Email: svarnimudyog@gmail.com
Web: www.svarnim.com

Reg Office: 3 A Mangoe Lane
1st Floor Surana House
Kolkata – 700 001 West Bengal.



The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, “SEBI Circular”) have been enclosed herewith as Annexure 1.

Kindly take the same on your records and acknowledge the receipt.

The Meeting of the Board of Directors of the Company commenced at 5.00 P.M. and concluded at 7.00 P.M.

Thanking You,

Yours Faithfully,

For Svarnim Trade Udyog Limited

Surbhi



Surbhi Aggarwal
Director
DIN: 08409763

Encl: As above.

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Annexure I

Sr. No.	Particulars	Details					
1.	Consolidation Ratio	One (1) equity share of Re. 1/- each will be consolidated into One (1) equity shares of face value of Rs. 10/- each.					
2.	Rationale behind the Consolidation	To facilitate larger shareholder base and aid liquidity					
3.	Pre and Post Share Capital Structure						
	Type of Capital	Pre-Consolidation Share Capital			Post- Consolidation Share Capital		
		No. of Equity Shares	Face Value (Rs.)	Total Capital (Rs.)	No. of Equity Shares	Face Value (Rs.)	Total Capital (Rs.)
	Authorised Share Capital	35000000	1	35000000	3500000	10	35000000
	Issued, Paid-up and subscribed capital	24315000	1	24315000	2431500	10	24315000
4.	Expected Time of Completion	Within prescribed timeline specified in this regard (1-2 months from approval of the shareholders)					
5.	Class of shares which are Consolidated	Equity Shares (There is only one class of equity shares)					
6.	Number of shares of each class Pre-Consolidation and Post-Consolidation	As per point no. 3 above					
7.	No. of shareholders who did not get any shares in split/consolidation and their pre-consolidation shareholding	Not applicable					

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2021

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine Year Ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	Revenue from operations	0.04	0.50	0.70	0.54	82.15	89.40
	Other Income	-	-	-	-	-	-
	Total Income	0.04	0.50	0.70	0.54	82.15	89.40
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	30.00	66.50
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	7.15	11.90
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	0.09	-	5.60	4.53	5.15	370.89
	Total Expenses	0.09	-	5.60	4.53	42.30	449.29
3	Profit (Loss) before exceptional Items tax	(0.05)	0.50	(4.90)	(3.99)	39.85	(359.89)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	(0.05)	0.50	(4.90)	(3.99)	39.85	(359.89)
6	Tax Expense :						
	(1) Current Tax	-	-	-	-	10.03	-
	(2) Deferred Tax	-	-	-	-	-	-
7	Total Tax Expenses	-	-	-	-	10.03	-
8	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
9	Net profit /(Loss) for the period from continuing operations	(0.05)	0.50	(4.90)	(3.99)	29.82	(359.89)
10	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit (loss) from discontinued operations After tax	-	-	-	-	-	-
13	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
14	Profit (Loss) for the period	(0.05)	0.50	(4.90)	(3.99)	29.82	(359.89)
15	Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income	-	-	-	-	-	-
17	Paid up equity share capital (Face Value of Rs.1/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
18	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(21,329,458.98)	(21,320,708.28)	(21,311,957.58)	19,377,752.00	19,377,752.00	(20,867,941.00)
19	Earnings Per Share (EPS)						
	(a) Basic	(0.00)	0.00	(0.02)	(0.02)	0.12	(14.80)
	(b) Diluted	(0.00)	0.00	(0.02)	(0.02)	0.12	(14.80)

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 31st December, 2021 have been reviewed by the Audit Committee at their meeting held on 11th February 2022. and have been approved by the Board of Directors at its meeting held on 11th February 2022.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 31st December, 2021.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Svarnim Trad Udyog Limited

Surbhi

Mrs. Surbhi
Director

Place: Kolkata

Dated: 11th February 2022

(DIN 08409763)



Independent Auditor's Review Report on unaudited Quarterly Standalone Annual Financial Results of the Svarnim Trade Udhog Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for quarter ended December 31, 2021.

**To
The Board of Directors**

SvarnimTrade UdhogLimited.

Opinion

1. We have reviewed the accompanying standalone annual financial results (the 'Statement') of Svarnim Trade Udhog Company Limited (the 'Company') for the nine months ended 31st December, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the 31st December, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(1 O) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion is not modified in respect of above matter.

For D G M S & Co
Chartered Accountants
Firm Reg No 112187W

SHASHANK
PRAVINCHAND
RA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA DOSHI
Date: 2022.02.11 18:00:59
+05'30'

Shashank P Doshi
Membership No 108456
UDIN: 22108456ABLCEA3757
Date: 11th February 2022
Place: Mumbai