

26.10.2021

To,
The Manager
The Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

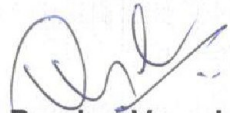
Sub:Details of Related Party Transactions under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions as enclosed with this letter for the half year ended 30.09.2021 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,
Yours sincerely,
For Shanti Educational Initiatives Limited



Darshan Vayeda
Whole-Time Director
DIN: 07788073

Encl: as above



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

RELATED PARTY DISCLOSURES AS PER IND AS 24

As per Indian Accounting standard 24 – Related Party Disclosures” list of related party identified are as follows: as on **30.09.2021**

a) Other related parties with whom transaction have taken place during the year Associates /Enterprise which has significant influence

| | |
|-------|---|
| i. | CHIRIPAL INDUSTRIES LTD |
| ii. | NANDAN DENIM LTD |
| iii. | NAVSARJAN PROJECTS LTD |
| iv. | SHANTI EXPORTS PVT. LTD |
| v. | SHANTI INNOVATION & RESEARCH FOUNDATION |
| vi. | VRUNDAVAN FURNISHING PVT. LTD. |
| vii. | VISHAL FABRICS LIMITED |
| viii. | CHIRIPAL POLY FILMS LIMITED |
| ix. | TRIPOLI MANAGEMENT PVT. LTD. |
| x. | CHIRIPAL CHARITABLE TRUST |
| xi. | AGRAWAL EDUCATION TRUST |
| xii. | MILESTONE EDUCOM TRUST |
| xiii. | S. D. EDUCATION TRUST |

b) Key Management Personnel

| S.NO | KEY MANAGEMENT PERSONNEL | DESIGNATION |
|-------------|---------------------------------|--|
| i. | RONAK B. AGARWAL | Executive Director w.e.f. 07.10.2017 |
| ii. | JAYESH PATEL | Chief Financial Officer w.e.f. 01.07.2015 |
| iii. | DARSHAN VAYEDA | Wholetime Director w.e.f. 20.04.2017 |
| iv. | SURUCHI SOMANI | Independent Director Upto 17.02.2020 |
| v. | MOHINI SINGHAL | Company Secretary w.e.f. 14.02.2020 |
| vi. | YOGESH THAKAR | Independent Director w.e.f. 13.03.2020 |
| vii. | SAMIR GOPALAN MARIANKARI | Independent Director w.e.f. 13.03.2020 |
| viii. | KOMAL BAJAJ | Independent Director w.e.f. 14.04.2021 |
| Ix | SUSHANTA KUMAR PANDA | Independent Director w.e.f. 26.05.2021 |

c) Relatives of Key Managerial Personnel

| | |
|------|-------------------------|
| i. | BRIJMOHAN D. CHIRIPAL |
| ii. | VEDPRAKASH D. CHIRIPAL |
| iii. | JYOTIPRASAD D. CHIRIPAL |
| iv. | JAIPRAKASH D. CHIRIPAL |
| v. | VISHAL V. CHIRIPAL |
| vi. | AKSHITA AGRAWAL |

d) The Related Party Transactions are under: -

| Particulars | Associate Companies | | Key Managerial Personnel | | Relatives of Key Managerial Personnel | |
|---|----------------------------|------------|----------------------------|------------|---------------------------------------|------------|
| | 01.04.21 TO 30.09.21 | 31.03.2021 | 01.04.21 TO 30.09.21 | 31.03.2021 | 01.04.21 TO 30.09.21 | 31.03.2021 |
| LOAN RECEIVED | | | | | | |
| Milestone Educom Trust | 13585774 | 59949812 | | | | |
| Shanti Innovation and Research Foundation | 20875871 | 20889455 | | | | |
| Agrawal Educational Trust | 8317500 | 2572500 | | | | |
| Chiripal Charitable Trust | 26463878 | 75626755 | | | | |
| LOAN PAID | | | | | | |
| Milestone Educom Trust | 29618636 | 11850265 | | | | |
| Shanti Innovation and Research Foundation | 4413384 | 7901064 | | | | |
| Agrawal Educational Trust | 2117770 | 3530089 | | | | |
| Chiripal Charitable Trust | 25019228 | 107050105 | | | | |
| ADVANCE AGAINST PURCHASE OF PROPERTY | | | | | | |
| Jaiprakash D. Chiripal | 0 | 0 | 43395840 | 43395840 | - | - |
| OUTSTANDING BALANCES :- | | | | | | |
| Milestone Educom Trust | 86129400 | 70096538 | | | | |
| Shanti Innovation and Research Foundation | 1148359 | 17610846 | | | | |
| Agrawal Educational Trust | 15066857 | 21266587 | | | | |
| Navsarjan Projects Pvt. Ltd. | 551858 | 551858 | - | - | - | - |
| Chiripal Charitable Trust | 0 | 1444650 | | | | |
| DEBTORS FOR RENT/ ROYALTY | | | | | | |
| Chiripal Industries Ltd – Rent | 1299600 | 1083600 | | | | |
| Chiripal Industries Ltd- Rent | 0 | 911625 | | | | |
| Chiripal Polyfilm Ltd-Rent | 13750 | 607750 | | | | |
| Nandam Exim Ltd-Rent | 3140200 | 3140200 | | | | |
| Nandan Denim Ltd - Rent | 378000 | 0 | | | | |
| Shanti Innov. & Res Found. | 0 | 221000 | | | | |
| Vishal Fabrics Pvt Ltd- Rent | 5236200 | 5236200 | | | | |
| Milestone Educom Trust- Rent | 0 | 1105000 | | | | |

| | | | | | | |
|---|---------|----------|---|---|---|---|
| Agrawal Educ. Trust-Rent | 6484282 | 4984000 | | | | |
| Nandan Terry Pvt Ltd - Rent | 324000 | 0 | | | | |
| Nova Textile Pvt Ltd | 0 | 0 | | | | |
| SAS - Vastral-Royalty (AET) | 435470 | 435470 | - | - | - | - |
| | | | | | | |
| | | | | | | |
| RENT INCOME | | | | | | |
| Chiripal Industries Ltd. (Rent) | 1200000 | 1065000 | | | | |
| Chiripal Poly films Ltd (Rent) | 1450000 | 550000 | | | | |
| Nanan Denim Limited | 350000 | 0 | | | | |
| Shanti Innovation & Research Foundation | 200000 | 200000 | | | | |
| Vishal Fabrics Pvt Ltd (Rent) | 600000 | 0 | | | | |
| Milestone Educom Trust-Rent | 500000 | 1000000 | | | | |
| Agrawal Educational Trust-Rent | 1389150 | 2400000 | | | | |
| Nandan Terry Pvt Ltd - Rent | 300000 | 0 | | | | |
| Nova Textile Pvt Ltd - Rent | 300000 | 0 | | | | |
| INTEREST INCOME | | | | | | |
| Navsarjan Projects Pvt Ltd | 0 | 50513 | | | | |
| SD Education Trust | 0 | 5729011 | | | | |
| Tripoli Management Pvt.Ltd | 0 | 0 | | | | |
| Chiripal Charitable Trust | 0 | 1683234 | | | | |
| Milestone Educom Trust | 0 | 10812441 | | | | |
| Agrawal Educational Trust | 0 | 1962266 | | | | |
| Shanti Inno. & Rese. Foun. | 0 | 2976567 | | | | |
| PURCHASE & EXPENSES | | | | | | |
| Shanti Asiatic School - Vastral | 0 | 724575 | | | | |
| Chiripal Charitable Trust | 0 | 723201 | | | | |

| | | | | | | |
|-------------------------------|---|---|--------|---------|---|---|
| DIRECTORS SITTING FEES | | | | | | |
| Ms. Suruchi Sanchit Saraf | - | - | 0 | - | - | - |
| Mr. Chitranjan Ajaib Singh | - | - | 0 | 20000 | - | - |
| Ms. Tarulata | - | - | 0 | 20000 | - | - |
| Mr. Yogesh Thaker | - | - | 0 | 50000 | - | - |
| Mr. Samir Gopalan | - | - | 10000 | 50000 | - | - |
| Mr. Sushanta kumar Panda | - | - | 50000 | 0 | | |
| REMUNERATION | | | | | | |
| Jayesh Patel | - | - | 481680 | 603971 | - | - |
| Darshan Vayeda | - | - | 831600 | 1073960 | - | - |
| Mohini Singhal | - | - | 208711 | 290668 | - | - |