

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

24th February, 2022

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 512103

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that Board of Directors of the Company at their meeting held today i.e. 24th February, 2022, approved the allotment of 32,50,000 Convertible Warrants of face value of Rs. 10/- each at the issue price of Rs. 29/- per warrant (including security premium of Rs.19/- per share) on preferential basis. **Details are enclosed in the Annexure –I.**

The meeting commenced at 1.30 P.M. and concluded at 2.00 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For NIDHI GRANITES LIMITED

Darpan Shah
(Managing Director)
DIN: 07650896

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Annexure – I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Issuance of Securities:

Sr. No.	Name of the Allottee	Category	Number of Convertible warrants	Consideration
1.	Devan Pandya	Promoter	10,89,000	78,95,250
2.	Darpan Shah	Promoter	10,80,000	78,30,000
3.	Kala Purvish Diwanji	Non-Promoter	5,40,000	39,15,000
4.	Nayana Balubhai Bhatt	Non-Promoter	5,41,000	39,22,250