

# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, TantaJogani Industrial Estate, J. R. BorichaMarg, Lower Parel, Mumbai 400 011.  
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : svslinvestors@swastivinayaka.com

To,  
BSE Limited,  
Dept. of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

Date: 10<sup>th</sup> August, 2023

[BSE Script Code: 510245]

**Sub.:** Outcome of Board Meeting dated 10<sup>th</sup> August, 2023 - Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform the Exchange pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the Company held today i.e. on 10<sup>th</sup> August, 2023 at 03:00 P.M. at the Corporate office of the Company at 306, Tanta Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai - 400011 wherein the following decisions were taken:

1. Adoption of Un-audited Financial Result along with the Limited Review Report thereon for the Quarter ended on 30<sup>th</sup> June, 2023 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. To convene the 41<sup>st</sup> Annual General Meeting of the Company through Video Conferencing on Wednesday, 27<sup>th</sup> September, 2023.
3. The Register of Members and Share Transfer Books of the Company shall be closed from Saturday, 23<sup>rd</sup> September, 2023 to Wednesday, 27<sup>th</sup> September, 2023 (both days inclusive) for the purpose of 41<sup>st</sup> AGM of the Company.

The Board Meeting commenced at 03:00 P.M. and concluded at 06:00 P.M.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

**For Swasti Vinayaka Synthetics Limited,**

---

**Rajesh Poddar**  
**Chairman & Managing Director**  
**DIN: 00164011**

**Encl:** Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023 along with the Limited Review Report thereon.

# SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011, Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svslinvestors@svgsl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

**PART I**

Particulars	QUARTER ENDED			YEAR ENDED	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	Unaudited	audited	Unaudited	Audited	
<b>1 Revenue from Operations</b>					
Revenue from operations	584.43	866.57	655.21	2,682.30	
<b>2 Other Income</b>	5.31	18.39	3.40	25.56	
<b>3 Total Income (1+2)</b>	589.74	884.96	658.61	2,707.86	
<b>4 Expenses</b>					
(a) Cost of materials consumed	427.31	207.74	407.46	1,345.14	
(b) Purchase of stock-in-trade	4.58	94.50	1.53	127.34	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(91.84)	123.53	-	(153.29)	
(d) Employee benefit expense	41.64	53.68	31.71	166.52	
(e) Finance Cost	12.87	20.01	2.10	47.08	
(f) Depreciation & amortisation expense	1.41	6.80	6.39	31.66	
(g) Provision for / (Reversal of) Diminution in the value of Investment	-	-	-	-	
(h) Other expenses	145.29	257.68	163.58	879.03	
<b>Total expense</b>	541.26	763.94	612.77	2,443.48	
<b>5 Profit before exceptional items and tax (3-4)</b>	48.48	121.02	45.84	264.38	
<b>6 Exceptional items</b>	-	-	-	-	
<b>7 Profit / (Loss) before tax (5-6)</b>	48.48	121.02	45.84	264.38	
<b>8 Tax Expenses</b>					
1. Current income tax	-	63.12	-	63.12	
2. Deferred income tax	-	2.32	-	2.32	
3. Tax in respect of earlier years	-	-	-	-	
<b>9 Net Profit / (Loss) from continuing operation (7-8)</b>	48.48	55.58	45.84	198.94	
<b>10 Profit from discontinuing operation</b>	-	-	-	-	
<b>11 Tax Expenses for discontinuing operation</b>	-	-	-	-	
<b>12 Profit from discontinuing operation after tax (10-11)</b>	-	-	-	-	
<b>13 Net Profit for the period (9 + 12)</b>	48.48	55.58	45.84	198.94	
<b>14 Other Comprehensive Income :-</b>					
A) (i) Items that will not be reclassified to profit or loss	4.34	4.23	1.19	4.92	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
<b>15 Total Comprehensive Income for the period (13+14) (Comprising Profit)</b>	52.82	59.81	47.03	203.86	
<b>16 Earning per equity share (for continuing operation)</b>					
Basic & Diluted	0.06	0.07	0.07	0.23	
<b>17 Earning per equity share (for discontinued operation)</b>					
Basic & Diluted	-	-	-	-	
<b>18 Earning per equity share (for discontinued &amp; continuing operation)</b>					
Basic & Diluted	0.06	0.07	0.07	0.23	

**Notes:**

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its Meeting held on 10.08.2023.
2. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.
3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2023. Their report has been obtained.
4. Previous period figures have been regrouped / recast / reclassified, wherever necessary.

For Swasti Vinayaka Synthetics Limited

*Rajesh Poddar*

Rajesh Poddar  
Chairman & Managing Director  
Din No. : 00164011

Place : Mumbai  
Date 10th August 2023

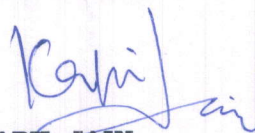


**Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**SWASTI VINAYAKA SYNTHETICS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.P. JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN - 103969W

  
**KAPIL JAIN**

Partner  
M.No. 108521  
Place : Mumbai  
Date : 10/08/2023

UDIN : 23108521BGVRFH9005

