

May 23, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE script Code: 540115

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Press Release titled “**L&T Technology Services Announces Establishment of Simulation Centre of Excellence for Airbus**” which is self-explanatory.

This is for your information and records.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

L&T Technology Services Announces Establishment of Simulation Centre of Excellence for Airbus

The CoE in Bangalore is a new chapter in the decade long association between LTTS and Airbus

Bangalore, May 23, 2024: L&T Technology Services (BSE: 540115, NSE: LTTS) announced the inauguration of the Simulation Centre of Excellence for Airbus, strategically located at the LTTS state-of-the-art campus in Bangalore. This Centre of Excellence is designed to bolster engineering support for Airbus aircraft structural simulation activities across its diverse business units in Europe spanning France, Germany, the UK, and Spain.

Equipped with the latest in simulation software, hardware, and high-performance computational machinery, the Simulation CoE aims to unify and standardize processes across all Airbus European business units and aircraft programs. The ultimate objective is to streamline efficiency and enhance productivity, facilitating the timely achievement of program milestones.

Initiated approximately 18 months ago with a specialized core team, the Centre of Excellence (CoE) has demonstrated significant growth and development. The strategic plan includes a substantial scaling up of the centre over the next two years. This expansion reflects the deep commitment of LTTS to fostering innovation and excellence in aerospace engineering, highlighting the dedication to advancing the industry through sustained development and expertise.

Speaking on this significant development, **Alind Saxena, President - Sales and Executive Director, L&T Technology Services** stated, *"The establishment of the Simulation CoE for Airbus reflects our deep-seated commitment to pushing the boundaries of innovation alongside Airbus. This Centre is not just about technology; it's about creating a standardized, efficient framework that propels Airbus' industry-leading aircraft into the future. Together, we are not just navigating the present landscape but also shaping the future of aviation, ensuring that our collaboration remains a key driver of our success in India and the world."*

The establishment of the Simulation CoE for Airbus marks a decade of fruitful collaboration between LTTS and Airbus India, highlighting a shared dedication to innovation and excellence in the global aerospace industry. It serves as a foundation for both companies to continue their dominance in important markets like Europe and India, driving forward with a common process that enhances operational efficiency and productivity.

ABOUT L&T TECHNOLOGY SERVICES

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 57 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 23,800 employees spread across 22 global design centers, 28 global sales offices and 104 innovation labs as of March 31, 2024. For more information, please visit <https://www.LTTS.com> For more information, please visit www.LTTS.com

Media Contact:

Aniruddha Basu

L&T Technology Services Limited

E: Aniruddha.Basu@lts.com

Anindita Sarkar

L&T Technology Services Limited

E: Anindita.Sarkar@lts.com