



संदर्भ Ref.:नि.से.वि.ISD/189/2023-24

दिनांक Date : August 04, 2023

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्स्चेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security - UBI-AT/BB
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महोदया Madam/महोदय Sir,

Ref.: Our letter no. ISD/90/2023-24 dated June 20, 2023 intimating convening of 21st Annual General Meeting.

Subject: Outcome of 21st Annual General Meeting of the Bank held on August 04, 2023 through VC/OAVM and proceedings of the meeting.

We hereby inform that the 21st Annual General Meeting (AGM) of the Bank was held through Video Conferencing / Other Audio-Visual Means (VC/OAVM) on August 04, 2023 at 11.00 AM at Central Office, Union Bank of India, Mumbai (*the deemed venue of the Meeting*), as notified to the Stock Exchanges vide above mentioned letter. In the said meeting, the shareholders:

1. Discussed, approved and adopted the Audited Standalone and Consolidated Balance Sheet of the Bank as at March 31, 2023, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts with requisite majority.
2. Declared Dividend for FY 2022-23 at Rs.3.00 per Equity share.
3. Passed the special resolution with requisite majority for Raising of Capital for an aggregate amount of Rs. 10,100 crore.
4. Appointed Shri Laxman S Uppar (DIN: 02453845) as Part-Time Non-Official (Independent) Director of the Bank.
5. Appointed Shri Srinivasan Varadarajan (DIN: 00033882) as Part-Time Non-Official (Independent) Director and Non-Executive Chairman of the Bank.
6. Appointed Shri Nidhu Saxena (DIN: 09691292) as Executive Director of the Bank.
7. Appointed Ms.A. Manimekhalai (DIN: 08411575) as Managing Director and CEO of the Bank.



8. Appointed Shri Ramasubramanian S (DIN: 08747165) as Executive Director of the Bank.
9. Appointed Shri Prakash Baliarsingh as RBI Nominee Director of the Bank.

Further, we enclose herewith the proceedings of the AGM.

The above disclosure is made in compliance with Regulation 30 read with entry no. 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The 21st Annual General Meeting commenced at 11AM and concluded at 12.40 PM

Thanking you.

भवदीय Yours faithfully,

(सीएस एस. के. दाश CS S. K. Dash)
कंपनी सचिव Company Secretary
एफ़सीएस FCS - 4085

संलग्न Encl.: यथोक्त As above



Proceedings of the 21st Annual General Meeting of Union Bank of India held on August 04, 2023 at 11.00 AM through VC/OAVM

- In accordance with the Notice dated June 23, 2023 and addendum thereto dated July 20, 2023, the 21st Annual General Meeting (AGM) of the Bank was held on **Friday, 4th August, 2023 at 11.00 am (IST)** at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Shri Srinivasan Varadarajan, Non-Executive Chairman of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. The Chairman then introduced the Directors present. The Chairman of the Audit Committee and Stakeholders Relationship Committee was also present in the meeting.
- The Chairman then informed that the Notice convening the Annual General Meeting together with Integrated Annual Report for the financial year ended on March 31, 2023 and addendum to the Notice of AGM has been circulated to the shareholders of the Bank electronically as well as the Notice was published in the newspapers and then with the permission of the shareholders participated, the notice convening the meeting and addendum thereto were taken as read.
- The Chairman then addressed the shareholders. He apprised the shareholders on the macro economy, present banking environment, business & financials of the Bank for FY 2022-23, dividend recommendation, digital initiatives, strengthening human capital, Bank's approach to Environment, Social and Governance (ESG) and awards & accolades received by the Bank. He further apprised about Strategic Transformation initiatives taken by the Bank and its way forward.
- The Chairman then moved the resolution for the agenda nos. 1 to 4 as detailed in the Notice dated June 23, 2023.
- The MD & CEO, Ms. A. Manimekhalai then moved the resolution for the agenda no. 5 as detailed in the Notice dated June 23, 2023 with regard to appointment of Chairman.
- The Chairman then moved the resolution for the agenda nos. 6 to 9 as detailed in the Notice dated June 23, 2023 read with addendum thereto dated July 20, 2023.
- The Chairman then invited participation of the shareholders for discussing the agenda items. After active participation by various speaker shareholders, the Chairman responded to their queries to their satisfaction.
- Thereafter, the Chairman made the announcement for opening of e-voting during the AGM for 15 minutes for shareholders who have not casted their votes through remote evoting and it was informed that the consolidated results of remote e-voting and e-voting during the AGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Bank and also on the website of e-voting service provider, KFin Technologies Limited.



The voting results and Scrutinizer's consolidated report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.

- The Chairman thanked all the Shareholders for their presence and continued support.

After casting of Votes by the shareholders and based on the Results of the E-voting and remote E-voting conducted in respect of all 9 agenda items, all the Resolutions have been passed with requisite majority as evidenced by the Scrutinizer's report thereto.

For Union Bank of India

Place: Mumbai.
Date : August 04, 2023

(S.K. Dash)
Company Secretary