

# ASHNISHA INDUSTRIES LIMITED

**June 19, 2020**

To,  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street, Mumbai-400 001

Dear Sir,

**SUB: Disclosure of material impact of CoVID-19 pandemic on the Company pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby enclose the Disclosure of material impact of CoVID-19 pandemic on the Company.

Kindly take the same on your records.

Thanking you,

**For, Ashnisha Industries Limited**

*Shalin A. Shah*

**Shalin A. Shah**  
**Director**  
**DIN: 00297447**

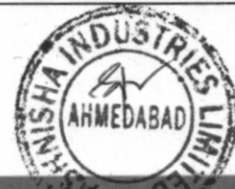


Encl: As above

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## Disclosure of material impact of CoVID-19 pandemic on the Company

Sr. No.	Particulars	Remarks
1	Impact of the COVID-19 pandemic on the business	The Company engaged in Trading Activity. The lockdown announced on the 24th March 2020 and the various announcement by the Government around the time resulted in shut down resulting into undesirable outcome on the business.
2	Ability to maintain operations including units/office spaces functioning and closed down	Our business activity has been shut down during the lockdown period as the Company was not part of Government denominated indispensable services. The Company has assessed the situation and adopted 'Work From Home' approach for the Employees during the entire period of the lockdown.
3	Schedule, if any, for restarting the operations	The Company has resumed business activity from MAY 18, 2020 ensuring strict compliance with the guidelines issued by MHA and also in observance with conditions predetermined by local district authorities.
4	Steps taken to ensure smooth functioning of operations	The Company has put in place following strict monitoring procedure for Covid-19 to ensure smooth functioning of operations: <ul style="list-style-type: none"><li>• thermal screening of all the employees and visitors;</li><li>• Sanitizing the premises on regular basis;</li><li>• Maintenance of social distancing at all workplaces;</li><li>• Enforcing wearing of masks, thermal temperature checking and regular cleaning of hands with soap water of all the employees and visitors;</li><li>• Check Aarogya Setu App on regular basis of all the employee</li></ul>
5	Estimation of the future impact of COVID-19 on its operations	These are early days and the Company is not in a position to measure with certainty



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		the potential impact on operations but expects normalcy to be achieved only after a quarter. The circumstances are improving gradually.
6	Details of impact of COVID-19 on listed entity's:-	
a.	Capital and financial resources	The Company does not foresee any material impact on its capital and financial resources due to the COVID -19 pandemic.
b.	Profitability	In view of the disrupted economic conditions, it is difficult to ascertain the profitability accurately.
c.	Liquidity position	The Company is in comfortable liquidity position and there is no material impact on the same.
d.	Ability to service debt and other financing arrangements	No material impact
e.	Assets	Company has secured all the assets and is in working condition.
f.	Internal financial reporting and control	The Company has adequate internal financial reporting and control System.
g.	Supply chain	No material impact
h.	Demand for its products	In the current scenario the demand continues to be at a slower pace. However, the company is positive and hopes that it will get normalized soon.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on Company's business	No material contract in force as on date.
8.	Other relevant material updates about the Company's business	No such material information at this time.

For, Ashnisha Industries Limited

*Shalin A. Shah*

**Shalin A. Shah**  
**Director**  
**DIN: 00297447**

