



"Striving to Enrich Power"

Date: 22<sup>nd</sup> June 2023

To,  
Department of Corporate Services,  
BSE LIMITED  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**BSE Scrip Code: 543172**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Dear Valued Shareholders, Investors, and Stakeholders,**

We are pleased to present the results of our remarkable performance in the fiscal year 2022-23, a year that was filled with both triumphs and challenges. We believe that our unwavering resilience in the face of adversity will further impress our esteemed stakeholders.

One significant incident that we encountered during this fiscal year was an unfortunate accident at our factory on 28th September 2023. This incident resulted in severe damages and compelled us to temporarily suspend production for a period of two months. Despite this setback, we would like to emphasize the extraordinary efforts exerted by our dedicated team and contractors to swiftly restore the factory's operations. Through their relentless commitment and hard work, we were able to resume production on 10th January 2023, a mere 3 ½ months after the incident occurred.

Despite the challenges posed by the accident and the subsequent production halt, we spared no effort in compensating for the lost time. Consequently, we were able to deliver a commendable performance by 31st March 2023. This accomplishment is a testament to our team's resilience and our unwavering commitment to delivering excellence even in the face of adversity.

In addition to overcoming this setback, we would like to highlight our achievements in the field of capacitor manufacturing. Through strategic investments and meticulous planning, we have emerged as a prominent player in the Indian and overseas markets. Our capacitors have undergone successful type testing in independent laboratories, validating the effectiveness of our designs. This validation has enabled us to secure a robust presence in various industries by supplying our high-quality products. Equipped with cutting-edge technology and state-of-the-art machinery, our plant is capable of producing capacitors with precision and efficiency.

## **CosPower Engineering Limited**

### **Registered Office & Works**

No. 940, Sr. No.134/17A, Pazar Talav Road,  
Vaki Pada, Tal. Vasai, Naigaon East,  
Maharashtra 401208 India.

### **Sales Office :**

Delhi, Mumbai, Kolkata  
Chennai, Hyderabad,  
Jaina, Dhaka

Tel. : +91 8007036857

E-mail : [contact@cel.net.in](mailto:contact@cel.net.in)

Website : [www.cel.net.in](http://www.cel.net.in)

CIN No. : L31908MH2010PLC208016







*"Striving For Finest Power"*

Furthermore, our panel division continues to experience rapid growth, securing numerous orders for prestigious projects both domestically and internationally. We have successfully supplied capacitor panels to water irrigation projects, coalfield power utilities, and recently obtained a highly esteemed order for a solar plant. Our marketing team, supported by an extensive network, is continuously promoting our products nationwide.

Looking ahead to the forthcoming fiscal year 2023-24, we are brimming with optimism and excitement. We have taken significant measures to bolster our operations and enhance our systems. By incorporating professionals with diverse industry backgrounds, including individuals with experience from multinational corporations, we are instilling a robust culture of professionalism throughout our organization. This infusion of talent and expertise will undoubtedly strengthen our company and drive us towards unparalleled success.

In line with our commitment to technological innovation, we have procured advanced software that enables us to create and simulate electrical system conditions. This powerful tool empowers us to evaluate product performance even before the design stage, facilitating necessary adjustments and solidifying our technical competence. This exceptional capability not only sets us apart from our competitors but also instils confidence in our prestigious clients.

Our future plans entail expanding our production capacity to meet the growing demand in the market. By doubling our output, we will be better positioned to target and secure larger projects. We are actively seeking approvals from influential institutions, including power utilities, consultants, and railways. While some approvals have already been obtained, we are in advanced stages of securing others, which we anticipate closing by the end of this fiscal year. These approvals will grant us unrestricted access to tender participation and ensure uninterrupted production in our factory. Currently, we are utilizing 60% of our total installed capacity, and we project reaching approximately 100% by the end of this fiscal year. Once this milestone is achieved, we will waste no time in expanding our machinery, for which provisions have already been made.

In conclusion, we express our profound gratitude for your unwavering support and encouragement.

Yours Truly,

For, **COSPOWER ENGINEERING LIMITED**

OSWALD  
ROSARIO  
DSOUZA

**OSWALD ROSARIO DSOUZA**  
**WHOLE-TIME DIRECTOR**  
**DIN: 02711251**



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