

October 20, 2023

The BSE Limited
Corporate Relationship Department.
P J. Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**
SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**
SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Appointment of Director

In furtherance to our letter dated July 28, 2023 regarding appointment of Mr. Debangshu Munshi (DIN: 10242136) as Nominee Director (nominated by State Bank of India) on the Board of the Company, subject to the approval of shareholders of the Company. We wish to inform that the shareholders of the Company vide postal ballot resolution dated October 20, 2023, approved appointment of Mr. Debangshu Munshi (DIN: 10242136) as Nominee Director on the Board of the Company w.e.f. July 28, 2023, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Mr. Debangshu Munshi is attached herewith.

Mr. Debangshu Munshi is not related to any Director of the Company and also not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer
Date & Time of event: - October 20, 2023 at 6.36 PM

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of Mr. Debangshu Munshi

Mr. Debangshu Munshi is a career banker and started his career in State Bank of India (SBI) in the year 1994 as a Probationary Officer. Presently, he is Chief General Manager (Associates & Subsidiaries) of the Bank.

Prior to this, he served as General Manager at Chairman Secretariat and at Central Board Secretariat at SBI Corporate Centre, Mumbai.

He has been a part of State Bank of India, India's oldest and largest banking group, for almost three decades now and has handled several assignments for the bank, across various locations in India and abroad.

Earlier, he was SVP (Settlement & Back Office) in the Treasury of SBI's Wholesale Banking Branch, Bahrain from July 2010 to March 2015.

Over the years, he held other leadership positions at State Bank of India, including, the Deputy General Manager (L&D, STU), Corporate Centre, Mumbai; Assistant General Manager, Country Risk in the Risk & Compliance Department of International Banking Group, Corporate Centre, Mumbai; and Branch Head, among others.

Apart from being a Post-Graduate in MA History, he is a Certified Associate of Indian Institute of Bankers (CAIIB) and has a Post-Graduate Diploma in Financial Advising along with Certificates in Cyber Security and AML & KYC.
