

November 12, 2022

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**Company Scrip Code: - 500189**  
*Through: BSE Listing Centre*

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
**Company Script Code: NXTDIGITAL**  
*Through: NEAPS/Digital Exchange*

Dear Sir/ Madam,

**Sub: Press Release– Hon’ble NCLT’s Sanction to the Scheme of Arrangement with Hinduja Global Solutions Limited (HGSL)**

Please find enclosed herewith Press Release towards Hon’ble NCLT’s Sanction to the Scheme of Arrangement with Hinduja Global Solutions Limited (HGSL).

The above Press Release is also available on the Company’s website at [www.nxtdigital.co.in](http://www.nxtdigital.co.in).

Request you to kindly take the above on your records.

Thanking You.

Yours Faithfully,  
**For NXTDIGITAL LIMITED**

**Ashish Pandey**  
**Company Secretary**

Encl: a/a



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai - 400 093.  
T: +91 - 22 - 2820 8585 W: [www.nxtdigital.co.in](http://www.nxtdigital.co.in) CIN. No.: L51900MH1985PLC036896



**PRESS RELEASE**

Saturday, 12<sup>th</sup> November 2022

**NXTDIGITAL (NDL) RECEIVES NCLT SANCTION TO THE SCHEME OF ARRANGEMENT WITH HINDUJA GLOBAL SOLUTIONS LIMITED (HGSL) – SHAREHOLDERS TO RECEIVE 20 EQUITY SHARES IN HGSL FOR EVERY 63 EQUITY SHARES HELD IN NDL**

NXTDIGITAL Limited (NDL), has received the final sanction and approval from the Honorable National Company Law Tribunal (NCLT) on 11<sup>th</sup> November 2022, to the Scheme of Arrangement between NDL and Hinduja Global Solutions Limited (HGSL).

Pursuant to the Scheme, the Media & Communication Business undertaking including the assets and liabilities together with the subsidiaries stands transferred to HGSL.

Mr. Amar Chintopanth, Whole Time Director and Chief Financial Officer will continue to be in the top management of NDL. The new NDL (after giving effect to the Scheme) shall focus on the next phase of reorganization of NDL, gearing up with necessary regulatory and other preparatory actions.

At a meeting of the Board of Directors of the Company held today, the Final Order of the Honorable NCLT was taken on record. The Board has also announced November 23<sup>rd</sup> 2022 (close of business), as the Record Date for the names of the shareholders who will become eligible for shares to be issued by HGSL pursuant to the Scheme of Arrangement.

All shareholders of NDL holding Equity Shares in the Company as of close of business on November 23<sup>rd</sup> 2022 will be allotted Equity shares in HGSL in the ratio of 20 Equity Shares of Rs 10 each fully paid up in HGSL for every 63 Equity shares of Rs 10 each full paid up held of NDL.

More importantly, all shareholders of NDL as on the Record Date will be eligible to participate in all the corporate actions that HGSL may decide upon including dividend (interim and final), buy back and other actions, if any, post the Record Date.

**PR Contacts**

Amit Dalvi

Adfactors PR

Mob: +91 9892417582

Email: amit.dalvi@adfactorspr.com



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