



# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

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Date: 02.08.2023

To,  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Script Code: 531453

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400050

Symbol: MOHITIND

**Subject: Outcome of the Board Meeting of Mohit Industries Limited ("the Company") held on Wednesday, 2<sup>nd</sup> August, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors ("the Board") of the Company at its meeting held on **Wednesday, 2<sup>nd</sup> August, 2023**, *inter alia*, transacted the following businesses:

1. Subject to the approval of Shareholders at ensuing Annual General Meeting of the Company and pursuant to the provisions of Section 185 and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder as amended from time to time, the Board has approved to advance loan including loan represented by a book debt, and/or give any guarantee, and/or provide any security in connection with any loan taken/ to be taken from financial institutions / banks / insurance companies/ other investing agencies or any other person(s) / bodies corporate by a Subsidiary or Wholly Owned Subsidiary or Associate or Joint Venture or group entities or any other person/entity, (said entity(ies) covered under the category of a person in whom any of the director of the company is interested' as specified in the explanation to Sub-section 2(b) of the said section) or to the Managing Director or Whole time director of the company upto an aggregate sum of INR 150 Crores (Rupees One Hundred and Fifty Crores Only).
2. Subject to the approval of Shareholders at ensuing Annual General Meeting of the Company and pursuant to the provisions of Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and in suppression of earlier limits approved by the Board, the Board of Directors approved and increased limit to (a) give any loan to any person(s) or other body corporate(s); (b) give any guarantee or provide security in connection with a loan

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CIN NO.: L17119GJ1991PLC015074

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(Ph.): +91-261-2463262, 2463263

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to any person(s) or other body corporate(s); and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate from time to time in one or more tranches, for an amount not exceeding in aggregate Rs. 80,00,00,000/- (Rupees Eighty Crores only) at any time.

3. The Board has approved the proposed Related Party transaction on arm's length basis with Mohit Filaments Private Limited, Wholly Owned Subsidiary Company for leasing of property.
4. The Board has considered and approved the Director's Report and annexures thereon for the Financial Year ended on 31<sup>st</sup> March, 2023.
5. The Board has decided to convene 33<sup>rd</sup> Annual General Meeting of the Company on **Monday, 28<sup>th</sup> August, 2023** and approved the Notice of 33<sup>rd</sup> Annual General meeting.
6. The Board has appointed M/s. Dhirren R. Dave & Co., Company Secretaries, Surat as the Scrutinizer for 33<sup>rd</sup> Annual General Meeting of the Company.

The Board Meeting of the company commenced at 2:00 P.M. and concluded at 3:00 P.M.

Kindly update the same on your records.

Thanking You.

**FOR MOHIT INDUSTRIES LIMITED**

**Janvi Shirawala**  
**Company Secretary & Compliance Officer**  
**Membership No: A65093**

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