



Ref. No.: PSL/2022-23/CS/SE/11

Date: 20th May, 2022

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

Subject: Press Release on Audited Financial Results for the quarter and year ended 31st March, 2022

Please find enclosed herewith Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Prataap Snacks Limited**




Om Prakash Pandey

Company Secretary and Compliance Officer

Encl.: As above

Prataap Snacks Limited

CIN : L15311MP2009PLC021746



Prataap Snacks Limited (PSL)

REPORTS ROBUST PERFORMANCE IN FY22 REVENUE GROWS 19% ON A YoY BASIS

Indore, May 20, 2022: Prataap Snacks Ltd. (PSL), (BSE- 540724), (NSE- DIAMONDYD) a leading Indian snacks food company has announced its financial results for the quarter and full year ended 31st March 2022:

In Q4 FY22, PSL reported:

- Revenue of Rs. 3,614.6 million, registering growth of 17% yoy
- Operating EBITDA of Rs. 49.4 million, translating to a margin of 1.4%
- PAT stood at Rs. (29.5) million
- EPS (Diluted) stood at Rs. (1.26) per share

In FY22, PSL reported:

- Revenue of Rs. 13,966.2 million, registering growth of 19% yoy
- Operating EBITDA of Rs. 583.1 million, translating to a margin of 4.2%
- PAT* stood at Rs. 169.1 million with margins at 1.2%
- EPS* (Diluted) stood at Rs. 7.21 per share
- The Board of Directors have recommended a dividend of Rs. 0.50 per share (face value of Rs. 5.00 per share)

* Excluding exceptional item due to loss by fire at Kolkata plant



Commenting on the Q4 & FY22 performance, Mr. Amit Kumar – MD, Prataap Snacks Limited said.

“We have delivered a robust performance in a challenging macro environment. Revenues during the quarter grew by 17%, significantly outgrowing the industry. This was led by an uptick in consumption and expansion in distribution network. The growth in volumes is sustainable as existing retail touchpoints are witnessing normalcy in demand even as we have added new retail outlets in our network.

During the quarter, a sharp rise in prices of palm oil and other commodities was witnessed across the landscape. We were able to partially mitigate the impact by our ongoing cost optimization initiatives, gradual implementation of the direct distribution model, grammage rationalization and higher price realisation. The initial benefit from these initiatives has accrued during the year and we anticipate further benefit in the quarters to come. Further, we have implemented our direct distribution model in all regions ahead of schedule. This, along with other structural changes, positions us towards an elevated margin profile, once the unusual rise in input prices normalizes.

Over the past few quarters, despite unfavourable market conditions and inflationary pressures, we continued undertaking initiatives to enhance our business model and transform our distribution network. The enhanced retail touchpoints have enabled higher sales volume growth and increased topline. We will look to build on this momentum through further expansion in the distribution network. With Covid restrictions being lifted and normalised activity across new and existing retail touchpoints, we are confident of accelerated growth going ahead.”

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