

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel. : +91 79 232 14000
Fax : +91 79 232 11951/52/66/71
E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/21-22
23rd March, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. <u>Script Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. <u>Script Code: KALPATPOWR</u>
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Sub: Outcome of Board meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Respected Sir(s),

We are making this disclosure pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, as amended from time to time, and in continuation of our earlier intimation and postal ballot notice, both dated 11th February 2022.

We wish to inform you that the Company has received a letter dated 22nd March 2022 from Mr. Mofatraj P. Munot (DIN: 00046905), currently the Executive Chairman of the Company, informing the Company that he was not inclined to be appointed as a Non-Executive Director of the Company for an indefinite period and consequently, has withdrawn his consent to be appointed on such terms. By the same letter, he has mentioned that he would be willing to be appointed as the Non-Executive Chairman of the Company for a period not exceeding 5 years, as may be recommended by the Nomination and Remuneration Committee and the Board of Directors of the Company

The aforementioned letter was placed before the Nomination and Remuneration Committee and the Board of Directors of the Company and the same was acceded to in deference to Mr. Mofatraj P. Munot's wishes. Consequently, the resolution proposed at item no. 2 of the postal ballot notice dated 11th February 2022 stands infructuous and Mr. Mofatraj P. Munot shall cease to be a Director of the Company w.e.f. closing hours of 31st March 2022.

Furthermore, at the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held yesterday i.e. 22nd March 2022, after reviewing the letter received from Mr. Mofatraj P. Munot, and given the significant contribution made by Mr. Munot over the last few decades and his continued and active involvement in the Company, approved his appointment as the Non-Executive Chairman for a period of five years subject to the approval of the shareholders of the Company to be obtained by means of Special resolution passed through postal ballot. It is expected that his appointment will be effective from the date of receipt of voting results pursuant to the issuance of a fresh postal ballot notice.

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
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Separately, the Company will also be issuing a public notice to this effect by way of advertisement in newspapers.

Mr. Mofatraj P. Munot is not related with any other Director except Mr. Parag M. Munot, a Non-Executive Director who is his son. Further, Mr. Mofatraj P. Munot is not debarred from holding the office of director by virtue of any order of SEBI or any other Regulatory authority.

Pursuant to the provisions of the LODR Regulations, we enclose herewith the brief Profile of Mr. Mofatraj P. Munot.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**

Rajeev Kumar
Company Secretary

Encl.: a/a



Brief Profile of Mr. Mofatraj P. Munot:

Mr. Mofatraj P. Munot has a vast industry experience of more than five decades in Real Estate and Property Development, Civil Contracting and EPC across the industry spectrum. He founded the Kalpataru Group in 1969 and has been the guiding force behind the Group's stellar success. He received lifetime achievement award at the CNBC Real Estate Awards in 2018. The Company has achieved phenomenal growth under his leadership. His pioneering role in guiding the Company through more than three decades of journey has led the Company to emerge as a one of the largest players in EPC industry. He also serves as the Non-Executive Chairman of Kalpataru Limited, the flagship real estate arm of the Kalpataru Group.

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