

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

May 30, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

**Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please note that pursuant to the order of the Hon'ble National Company Law Tribunal (“NCLT”) dated March 16, 2023, approving the Scheme of Amalgamation of Yujya Developers Private Limited (“YDPL”) – an associate entity of Godrej Properties Limited (“GPL” or “the Company”) with Madhuvan Enterprises Private Limited (“MEPL”), MEPL has on May 30, 2023 allotted 8,52,40,683 Equity Shares of Rs. 1 each, aggregating to 20% paid up capital of MEPL. MEPL has therefore become an associate entity of GPL w.e.f. May 30, 2023.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith as Annexure – I.

You are requested to take the above on record.

Thank You.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**

**Company Secretary & Compliance Officer**

Encl.: a/a



**ANNEXURE - I**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such Events</b>								
1.	Name of the Target Entity	Madhuvan Enterprises Private Limited (hereinafter referred as "MEPL")								
2.	Details in brief such as size, turnover, etc.	Paid-up share capital of MEPL is Rs. 42,62,03,446. The turnover of MEPL is NIL								
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within the scope of related party transactions. The promoter/ promoter group of the Company have no interest in MEPL.								
4.	Industry to which the entity being acquired belongs	Construction and development of commercial premises.								
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	The acquisition is pursuant to the order of the Hon'ble National Company Law Tribunal ("NCLT") dated March 16, 2023, approving the Scheme of Amalgamation of Yujya Developers Private Limited ("YDPL") with MEPL.								
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable								
7.	Indicative time period for completion of the acquisition	MEPL has allotted shares to the Company on May 30, 2023.								
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	There is no consideration involved as the allotment is pursuant to the order by the Hon'ble NCLT.								
9.	Cost of acquisition or the price at which the shares are acquired	The acquisition is pursuant to the scheme of Amalgamation.								
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	8,52,40,683 Equity Shares of Rs. 1 each, representing 20% of capital and voting rights of MEPL.								
11.	Brief background about the Entity acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	MEPL, incorporated on August 30, 2019, is primarily engaged in the business of construction and development of commercial premises in India, having its registered office in Bangalore.  Turnover of the Company during last 3 years is as follow: <b>Rs. Lakh</b>								
		<table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2020-21</th> <th>FY 2021-2022</th> <th>FY 2022-2023</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>NIL</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table>	Particulars	FY 2020-21	FY 2021-2022	FY 2022-2023	Turnover	NIL	NIL	NIL
Particulars	FY 2020-21	FY 2021-2022	FY 2022-2023							
Turnover	NIL	NIL	NIL							

