

ISMT/SEC/23-24

September 22, 2023

BSE Limited
Listing Department,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532479

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Symbol: ISMTLTD

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulation)-Updates on Subsidiaries

Pursuant to Regulation 30 of the Listing Regulation and in continuation of earlier communication/ disclosure dated July 30, 2009; we wish to inform you that ISMT Limited (“**Company**”) had set up a Special Purpose Vehicle, i.e. Tridem Port and Power Company Private Limited (“**Tridem**”) and its’ step down subsidiaries for the purpose of *inter alia* setting up a port and power project in the Nagapattinam District of Tamil Nadu.

In furtherance of the same, Tridem had got leased land allotted to it through the Government of Tamil Nadu aggregating to 1,838 acres along with some direct purchases of freehold land by Tridem and its’ step-down subsidiaries. The Government of Tamil Nadu had also granted various permissions to Tridem for setting up the aforesaid port and power project. This allotment of leased land was subsequently cancelled in 2010 and the permissions granted were subsequently cancelled in 2014 by the Government of Tamil Nadu. Tridem had challenged the same by way of Writ Petition Nos. 24132 of 2010 and 7500 of 2014 before the Hon’ble High Court at Madras.

The Hon’ble High Court has, vide order dated September 7, 2023 (“**Order**”) dismissed all of the said Writ Petitions filed by Tridem.

The Company was evaluating and ascertaining the effect that the Order would have on the Company. The Company believes that the Order presently affects the ability of Tridem to set up the port and power project.

Tridem is further evaluating the Order and is also contemplating further legal remedies, including challenging the Order.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For ISMT Limited

Chetan Nathani
Company Secretary



ISOIATF: 16949:2016

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BS ISO 45001:2018
ISO: 14001:2015