



Dated: July 24, 2024

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Press Release on Unaudited Financial Results for the quarter ending June 30, 2024.

Dear Sir / Madam,

With reference to above mentioned subject, please find attached **Press Release** on unaudited Financial Results for the quarter ending June 30, 2024.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



INDIAN ENERGY EXCHANGE (IEX) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2024

- IEX REPORTS 30.4 BUs OVERALL VOLUME IN Q1 FY'25, 21.1% GROWTH YOY.
- REVENUE FOR Q1FY'25 STANDS AT Rs 154.5 CRORE, MARKING 21.3% YOY INCREASE.
- CONSOLIDATED PAT FOR Q1 FY'25 STANDS AT Rs. 96.4 CRORE, UP 27.2% YOY.

NEW DELHI, WEDNESDAY, 24 JULY 2024: Key highlights of the unaudited consolidated financial results for the first quarter ending June 30, 2024, as declared by the Company on 24 July 2024, are listed below:

- Total volumes in Q1FY'25 at 30.4 BUs, increased 21.1% from 25.1 BUs in Q1FY'24.
- Consolidated Revenue in Q1 FY'25 at Rs 154.5 Cr, increased 21.3% from Rs 127.4 Cr in Q1 FY'24.
- Consolidated Profit After Tax in Q1 FY'25 at Rs 96.4 Cr, increased 27.2% from Rs 75.8 Cr in Q1FY'24.
- Standalone Profit After Tax in Q1 FY'25 at Rs 93.4 Cr, increased 26 % from Rs 74.1 Cr in Q1FY'24.

BUSINESS AND FINANCIAL PERFORMANCE HIGHLIGHTS

During the quarter, IEX recorded a total trading volume of 30.4 BUs, an increase from 25.1 BUs in Q1FY'24, marking a growth of 21.1% YoY. This total volume comprises electricity volume of 28.2 BUs and certificate traded volume of 2.2BUs.

Consolidated revenue for the company grew by 21.3% YoY, increasing from Rs. 127.4 Cr in Q1FY'24 to Rs. 154.5 Cr in the current quarter. PAT increased by 27.2%, rising from Rs. 75.8 Cr in Q1FY'24 to Rs. 96.4 Cr in Q1FY'25.

On the power sector front, hot weather conditions led to an unprecedented surge in electricity demand during the first quarter of this financial year. Peak power demand reached 250 GW, surpassing the previous high of 243 GW recorded in September last year. The country's energy consumption of 452 BUs in Q1FY'25 was 11.2% higher compared with the same quarter last fiscal.

On the fuel side, during the quarter, India's coal production increased by nearly 11% YoY to reach 247 million tonnes. Auction premium under Shakti B8 auction has been down at around 20% since the last 3 months. Coal inventory in July 2024 stood at nearly 18 days.

Proactive measures taken by the government and the regulators, including the sale of surplus un-requisitioned power on power exchanges, increased fuel supply and ensuring higher availability of generating units led to increased sell liquidity on the exchanges which kept prices under control. Consequently, despite increase in electricity consumption, the market clearing price in the Day Ahead Market during Q1FY'25 was Rs 5.26/unit, almost similar to the same quarter last year.

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6596 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



On the gas market front, the Indian Gas Exchange (IGX) traded total volumes of 11.8 million MMBtu during Q1FY'25, an increase of 176% over the same quarter last fiscal. Profit after tax for IGX increased 120% YoY from Rs 3.4 Cr in Q1FY'24 to Rs 7.6 Cr in Q1FY'25.

ABOUT IEX

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008.

For further details, log on to: www.iexindia.com

Ms. Aparna Garg

Head - Corporate Communications

Telephone: +91-9958274392

Email: aparna.garg@iexindia.com

Mr. Vineet Harlalka

CFO & Company Secretary

Telephone: +91-120 - 4648100

Email: investorrelations@iexindia.com

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6596 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com