

20th May, 2024

**The Secretary,
Bombay Stock Exchange
Ltd (BSE)**
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange,**
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on the proposed investment in M/s. KIMS Hospital Bengaluru Private Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“the Company”) has executed an agreement on 19.05.2024, agreeing to invest upto Rs.71,27,50,000 by subscribing to 7,12,750 Optionally Convertible Redeemable Preference Shares (OCRPS) with a Face Value of Rs. 1000/- each in M/s. KIMS Hospital Bengaluru Private Limited, is a wholly-owned subsidiary Company.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

Kindly take the above on your record. The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE -1

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

a	Name of the target entity, details in brief such as size, turnover, etc.,	<p>Name of the target entity: M/s. KIMS Hospital Bengaluru Private Limited</p> <p>M/s. KIMS Hospital Bengaluru Private Limited (“KIMS Bengaluru”) is a wholly-owned subsidiary of M/s. Krishna Institute of Medical Sciences Limited (“the Company/ KIMS”).</p> <p>The total paid-up Equity Share Capital of KIMS Bengaluru as of date is Rs. 1,00,000/- (Rupees One Lakh Only) and KIMS Bengaluru is yet to start its operations.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length":	<p>This is a Related Party Transaction as KIMS Bengaluru is a wholly-owned subsidiary of the Company.</p> <p>The said shares will be issued at a Face Value of Rs. 1000 each, hence it is on arms length basis.</p>
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The proceeds of Preference share capital are intended to be utilized for the repayment of an unsecured loan along with interest advanced by KIMS to its wholly-owned subsidiary (KIMS Bengaluru). The unsecured loan was advanced for the acquisition of land and building and further capex.
e	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable
f	Indicative time period for completion of the acquisition	3 Months from the date of execution of an agreement.

g	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.
h	Cost of acquisition or the price at which the shares are acquired;	The Company will invest and subscribe to 7,12,750 Optionally Convertible Redeemable Preference Shares (OCRPS) with a Face Value of Rs. 1000/- of M/s. KIMS Hospital Bengaluru Private Limited, a wholly-owned subsidiary Company.
i	Percentage of shareholding/control acquired and / or number of shares acquired;	KIMS Hospital Bengaluru Private Limited is a wholly-owned subsidiary Company.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief background about the entity acquired:</p> <p>“KIMS Bengaluru” is a wholly owned subsidiary under which the Hospital in Bengaluru will be operated.</p> <p>Date of Incorporation: 20/03/2017</p> <p>History of last 3 years Total Income -</p> <p>N/A, KIMS Bengaluru is yet to start its operations</p> <p>Presence: India</p> <p>Other Significant Information: please refer to the aforementioned.</p>