

September 17, 2024

To, BSE Limited Pheeroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code: 508989	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: NAVNETEDUL
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Sub: Filing of Addendum to Letter of Offer for Buyback of Equity Shares of Aarti Drugs Limited

With reference to the captioned Buyback, please find enclosed herewith advertisement dated September 16, 2024 published on September 17, 2024 w.r.t to revision in the Buyback period which has now been extended till Thursday, September 19, 2024 on account of holiday falling on September 18, 2024 for Eid-e-Milad, which was earlier scheduled on September 16, 2024.

Pursuant to change in SEBI Working Day and in the interest of shareholders at large, the window for tendering of the shares under the Buyback was kept open on September 16, 2024 and will remain open on September 17, 2024 and September 19, 2024. Further It will remain closed on September 18, 2024 on account of aforesaid holiday.

The said announcement has been published in the following newspapers:

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Navshakti (Marathi –Mumbai Edition)

The advertisement will also be available on the Company's website www.aartidrugs.co.in

Kindly receive the same in order, take on record.

Thanking you,

Yours faithfully,

For Inga Ventures Private Limited



Name: Kavita Shah
Designation: Partner



Encl: As above.

Schneider Electric exports 50% of India output: CEO

PADMINI DHURVARAJ
Bengaluru, September 9

DEEPAK SHARMA, MD & CEO,
SCHNEIDER ELECTRIC INDIA

THE ROBUST GROWTH TRAJECTORY OF INDIA PROVIDES A FERTILE GROUND FOR INFRASTRUCTURE AND INDUSTRIAL EXPANSION

enhance its manufacturing capabilities.

Additionally, the company is also transforming its existing manufacturing facilities into 'smart' plants to integrate sustainable practices.

The energy management company currently operates 31 manufacturing plants across India and is on the verge of opening its largest factory globally in Bengaluru.

Sharma said that the Bengaluru plant is a part of the company's ongoing cycle of investment plan of ₹3,200 crore in India, which was announced earlier this year.

Further, he said that the company is also leveraging the governments PLI scheme to



...OUR TEAM IS STRIVING TO SURPASS CHINA AND SECURE THE SECOND-HIGHEST REVENUE POSITION

SE portfolio, featuring a suite of innovative products designed for home automation, industrial applications, and more.

"We launched ten new products that embody our commitment to energy efficiency and sustainability," Sharma said.

Further, the European company has established its largest AI hub in India, emphasising the strategic importance of Indian operations in the company's global innovation roadmap.

Sharma also expressed ambitious goals for the Indian operations, aiming to elevate India's position within the company.

He was talking on the sidelines of Schneider Electric's Innovation Days event, where the company unveiled its One

which boasts an annual revenue of 36 billion euros. "However, our team in India is striving to surpass China and secure the second-highest revenue position," he said.

Further, the Indian branches of the company has deployed AI across various company functions, including sales and HR, to enhance efficiency and productivity.

The company plans to add over 6,000 employees by 2027, expanding its workforce by nearly 20% from the current 38,000.

"This increase will support our extensive growth plans and help us in achieving a balanced and diverse workforce," Sharma said.

The company's hiring is focused on technology and new-age talent for skills such as data analytics, data science, digital services, AI, and cyber-security.

"30% of the new job opportunities created will be in the domains of technology, digital and software. Right now, 30% employees in India are women employees, we plan to achieve women representing 50% of all new hires, 40% of frontline managers, and 30% of senior leadership," he added.

HP India to sign pact with Dixon arm for PCs

PRESS TRUST OF INDIA
New Delhi, September 9



The production will take place at a new facility of Padget Electronics being established in Chennai

due course," the statement said.

Ipsita Dasgupta, HP managing director for the India market, said the announcement reaffirms the company's commitment and pride to participate in the government's Make in India

initiative.

"Through this partnership, we look forward to offering our customers in India an enhanced portfolio of domestically manufactured products that combine HP's cutting-edge technology with Dixon's manufacturing expertise," Dasgupta said.

Padget is setting up a new facility in Oragadam under the IT Hardware PLI (production linked incentive) 2.0 Scheme for manufacturing laptops, desktops and all-in-one devices.

"Spanning across 3,00,000 square feet, the plant is projected to create 1,500 direct jobs. At peak capacity, it will be capable of producing two million units annually," the statement said.

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QUICK PICKS

EMPS nod for arm of Greaves Cotton

GREAVES COTTON'S ELECTRIC mobility arm, Greaves Electric Mobility, on Monday said it has secured heavy industries ministry's nod for incentives under the Electric Mobility Promotion Scheme (EMPS) 2024. —PTI

Tata's Tirunelveli plant starts ops

TATA POWER HAS started production of solar cells at its Tirunelveli plant in Tamil Nadu, helping boost domestic manufacturing of cells and modules needed to convert sunlight into electricity. —PTI

Lam Research's lab under development

LAM RESEARCH, WHICH is a semiconductor manufacturing equipment maker, on Monday said it has started developing its new systems lab at its India Centre for Engineering in Bengaluru. —FE BUREAU

Hinduja Global's cloud-based solution saves 50-55% costs for contact centres

PADMINI DHURVARAJ
Bengaluru, September 9

PARTHA DESARKAR, CEO,
HINDUJA GLOBAL SOLUTIONS

CUTTING-EDGE TECH

■ HGS' Agent X integrates features like automation, sentiment monitoring, a unified dashboard and a co-pilot

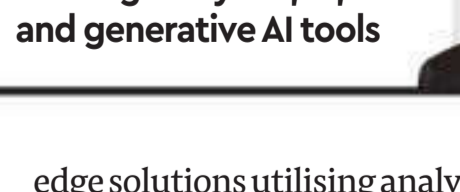
■ It has been deployed across 16 clients, covering 1,300 employees

■ HGS is running 10-12 proofs of concept, focusing on GenAI, conversational bots

THE FIRM IS EXPLORING THE USE OF GENAI WITHIN INTERNAL OPS, ESPECIALLY FOR TECH SUPPORT AND PEOPLE POLICIES

■ HGS is establishing innovation labs in India and the US

■ These labs are dedicated to developing cutting-edge solutions utilising analytics, AI, and generative AI tools



client solutions but also exploring the internal applications of Generative AI.

"We are exploring the use of GenAI within our internal operations, especially for tech support and to support our people policies," he added.

To further advance its AI capabilities, HGS is establishing innovation labs in India and the US. These labs are dedicated to developing cutting-

edge solutions utilising analytics, AI, and generative AI tools. DeSarkar also said the broader economic challenges affecting technology adoption and corporate investment decisions but pointed to positive trends in the banking, financial services and insurance sectors.

"Current macroeconomic conditions, including high interest rates and geopolitical uncertainties such as elections

in key markets like the UK and US, have led to a cautious approach to corporate spending. However, there is optimism that the economic climate will improve, potentially spurred by upcoming adjustments in interest rates," he said.

Despite these hurdles, the adoption of innovative technologies is progressing, albeit slowly. Desarkar noted a cautious but growing interest in AI

Strike at Samsung's Sriperumbudur plant

NARAYANAN V
Chennai, September 9

CALL FOR BETTER WAGES

■ They are demanding recognition of a newly formed union, better wages, improved working conditions

HUNDREDS OF WORKERS at Samsung India's manufacturing plant in Sriperumbudur, Tamil Nadu, staged a day-long protest near the factory, demanding recognition of a newly formed union, better wages, and improved working conditions.

Backed by the Centre of Indian Trade Unions (CITU), the workers sat on the road outside the factory, calling on management to address their concerns.

According to a notice shared by the union, the plant, operational for 16 years, employs around 1,700 workers. However, their wages are reportedly lower than those of other industrial workers.

Established in 2007, the Sriperumbudur facility is one of Samsung's two factories in India, the other being in Noida.

The Tamil Nadu plant produces consumer products such as televisions, washing

■ Sriperumbudur facility is one of Samsung's two factories in India, the other being in Noida

■ Over 1,500 workers, 90% of the plant's workforce, have joined the protest

■ A Samsung India spokesperson said in the company actively engages with 'workers to address any grievances'



machines and air conditioners. Muthukumar, head of the unrecognised Samsung India union, said production was severely impacted as 90% of the workforce, over 1,500 workers, joined the protest.

When asked about the duration of the strike, Muthukumar said a meeting with Samsung management is scheduled for Tuesday, after

which a decision will be made on whether to continue or end the protest.

ASamsungIndia spokesperson said in an email the company actively engages with 'workers to address any grievances they may have and comply with all laws and regulations'.

Samsung will 'ensure that there is no disruption to our consumers', he added.

We're looking at SpiceJet issues: Union minister

FE BUREAU
New Delhi, September 9

THE CIVIL AVIATION ministry is looking at the issues being faced by SpiceJet and address them as the efforts are aimed at having a balance that will allow operations of more airlines amid the high demand in the Indian market, civil aviation minister K Ram Mohan Naidu said on Monday.

The airline is grappling with multiple issues, including financial and legal woes.

On August 29, the DGCA decided to place crisis-hit SpiceJet under enhanced surveillance that will entail increased spot checks and night surveillance to ensure the safety of the airline's operations.

"We are looking at SpiceJet... with the demand we have, we need more airlines to operate. So we are trying to have a balance and address the problems and (ensure the) airline runs properly," the minister said.

AARTI DRUGS LIMITED

CIN: L37060MH1984PLC055433

Registered Office: Plot No. – N-198, M.I.D.C. Tarapur, Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra

Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai – 400 022, Maharashtra

Contact Person: Rushikesh Deole, Company Secretary & Compliance Officer

Tel. No.: +91 22 2404 8199; **Fax:** +91 22 2407 3462

Email: investorrelations@aartidrugs.com; **Website:** www.aartidrugs.co.in

NOTICE TO ELIGIBLE SHAREHOLDERS IN REGARD TO BUYBACK OF EQUITY SHARES

- This advertisement ("Advertisement") is being issued by Aarti Drugs Limited ("Company"), to the Eligible Shareholders holding Equity Shares as on the Record Date (i.e. Thursday, September 5, 2024), in regard to the Buyback of not exceeding 6,65,000 (Six Lakhs Sixty-Five Thousand) fully paid-up equity shares having face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), on a proportionate basis, through the "tender offer" route in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") using Stock Exchange Mechanism at a price of ₹ 900/- (Rupees Nine Hundred Only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs Only) excluding Transaction Cost ("Buyback"). The Public Announcement dated August 27, 2024 was published on August 28, 2024.
- The Company has also sent the Letter of Offer dated September 09, 2024 along with the Tender Form electronically to all Eligible Shareholders/ Beneficial Owners of Equity Shares as on the Record Date who have registered their e-mail ID's with the Company or the Depositories, in accordance with the Buyback Regulations and such other circulars or notifications, as may be applicable. Further, in terms of Regulation 9(ii) of the Buyback Regulations, if the Company receives a request from any Eligible Shareholder for a physical copy of the Letter of Offer, the same shall be provided. Please refer to paragraph 20.19 of the Letter of Offer for further details.
- The brief schedule of activities in relation to the Buyback are set out below:

Activity	Date	Day
Buyback Opening Date	September 11, 2024	Wednesday
Buyback Closing Date	September 18, 2024	Wednesday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buyback	September 18, 2024 5:00 P.M. (IST)	Wednesday

For a detailed schedule of activities, please refer to page 2 of the Letter of Offer.

- The details of the Buyback Entitlement are as follows:

Category	Indicative Entitlement Ratio of Buyback*
Reserved Category (for Small Shareholders)	9 Equity Shares out of every 706 Equity Shares held on the Record Date.
General Category (for other Eligible Shareholders)	5 Equity Shares out of every 744 Equity Shares held on the Record Date.

*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for Reserved category for Small Shareholders is 1.27474083% and General category for all other Eligible Shareholders is 0.67203758%.

- For further information on the ratio of Buyback as per the Buyback Entitlement in each category, please refer paragraph 19.5 on page no. 63 of the Letter of Offer.
- Eligible Shareholders can also check their Entitlement on the website of the Registrar to the Buyback by following the steps given below:
 - Click on <https://linkintime.co.in/Offer/Default.aspx>
 - Select the name of the Company – 'AARTI DRUGS LIMITED - BUYBACK OFFER - 2024'
 - Select holding type – 'Demat' or 'Physical' or 'PAN'
 - Based on the option selected above, enter your PAN or 'NSDL DPID/Client ID' or 'CDSL DPID/Client ID' or 'Folio Number'
 - Click on Submit and then click on View button
 - The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'
- A copy of the Letter of Offer (along with the Tender Form) is available on the websites of the Company (www.aartidrugs.co.in), Manager to the Buyback (www.ingaventures.com), Registrar to the Buyback (www.linkintime.co.in) and is expected to be available on the websites of SEBI (www.sebi.gov.in), NSE (www.nseindia.com) and BSE (www.bseindia.com).
- In terms of Regulation 24(ii)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.
- Capitalised terms used but not defined in this Advertisement shall have the meaning ascribed to such terms in the Letter of Offer.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
 INGA Inga Ventures Private Limited Address: 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069 Tel. no.: +91 022 6854 0808 Contact person: Kavita Shah Email: kavita@ingaventures.com Website: www.ingaventures.com SEBI registration no.: INM000012698 Validity period: Permanent CIN: U67100MH2018PTC318359	 LINK Intime Link Intime India Private Limited Address: C 101, 1st Floor, 247 Park, L B S Marg, Vikhroli West, Mumbai – 400083, Maharashtra, India Tel. no.: +91 810 811 4949; Fax no.: +91 22 4918 6195 Contact person: Ms. Shanti Gopalakrishnan Email: aartidrugs.buyback2024@linkintime.co.in Website: www.linkintime.co.in SEBI registration no.: INR000004058 Validity period: Permanent CIN: U67190MH1999PTC118368

For and on behalf of the Board of Directors of
AARTI DRUGS LIMITED

Sd/
Rushikesh Deole
Company Secretary & Compliance Officer
Membership No.: F12932

Date: September 09, 2024
Place: Mumbai

financialexp.apar.in