

19<sup>th</sup> November, 2024

To,

BSE Limited  
Corporate Relationship Dept,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/ Madam,

**Sub:** Disclosure under regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

**Ref:** Scrip Code: 531381

Pursuant to Regulation 29 (2) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I wish to inform that I have been allotted 1,70,000 Warrants of Rs. 10 each at a premium of Rs. 470/- each of Arihant Foundations & Housing Limited on 16<sup>th</sup> November, 2024 through preferential allotment.

The requisite transaction information in the format as prescribed under Regulation 29 (2) of the SAST Regulations is enclosed.

I request you to kindly take the same on your records.

Thanking You,  
Yours faithfully



Vimal Lunawath

**Encl:** As above

CC:

The Company Secretary & Compliance Officer  
No. 3 (Old No. 25), Ganapathy Colony,  
3rd lane, Off. Cenotaph road,  
Teynampet, Chennai 600018

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Arihant Foundations & Housing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Vimal Lunawath  Persons Acting in Concert (PAC) 1. Kamal Lunawath 2. Mangi Lal Lunawath 3. Madhu Lunawath 4. Kavita Lunawath 5. Preethi Lunawath 6. Esha Lunawath 7. Meghna Lunawath 8. Paresh Jagdish Bhatt 9. Jagdish Bhatt 10. Narendra Kumar Lunawath		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	As per Annexure A	As per Annexure A	As per Annexure A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	As per Annexure A	As per Annexure A	As per Annexure A
<b>Details of acquisition/sale</b>	Number	% w.r.t. total share/voting capital wherever applicable(#)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-

c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying category) acquired	1,70,000	-	1.57**
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>1,70,000</b>	<b>-</b>	<b>1.57**</b>
<b>After the acquisition/sale, holding of:</b>	Number	% w.r.t. total share/voting capital wherever applicable(#)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	36,86,700	36.99	33.94
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	^3,40,000	-	3.13**
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>40,26,700</b>	<b>36.99</b>	<b>37.07**</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16-11-2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 8,60,00,000/- consisting of 86,00,000 equity shares of face value of Rs.10 each fully paid.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,96,56,240/- consisting of 99,65,624 equity shares of face value of Rs.10 each fully paid.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,86,24,970/- consisting of 1,08,62,497 equity shares of face value of Rs.10 each fully paid.		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^ Holding along with PAC

Name	Warrants
Mr. Vimal Lunawath	1,70,000
Mr. Kamal Lunawath	1,70,000
<b>Total</b>	<b>3,40,000</b>



#The Company has allotted 13,65,624 to Non-Promoters and 8,96,873 Warrants to both Promoters and Non-Promoters on Preferential basis on 16<sup>th</sup> November, 2024. Below if the shareholding Pattern

Category	Pre preferential issue		Post preferential issue of 13,65,624 equity shares		Post preferential issue (assuming conversion of 8,96,873 warrants into Equity Shares)	
	No of Shares	%	No of Shares	%	No of Shares	%
Promoters and Promoter Group (A)	36,86,700	42.87	36,86,700	36.99	40,26,700	37.07
Public (B)	49,13,300	57.13	62,78,924	63.01	68,35,797	62.93
Total (A) + (B)	86,00,000	100.00	99,65,624	100.00	1,08,62,497	100.00
Custodian (C)	-	-	-	-	-	-
<b>Grand Total (A) + (B) + (C)</b>	<b>86,00,000</b>	<b>100.00</b>	<b>99,65,624</b>	<b>100.00</b>	<b>1,08,62,497</b>	<b>100.00</b>



Signature of the acquirer

Place: Chennai

Date: 19-11-2024

**Annexure A**

S.No	Particulars	Before Acquisition			Transaction			After Acquisition		
		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Acquirer</b>									
1	VIMAL LUNAWATH	13,99,900	16.28	12.89	1,70,000	-	1.57	13,99,900	14.05	12.89
	<b>Total (A)</b>	<b>13,99,900</b>	<b>16.28</b>	<b>12.89</b>	<b>1,70,000</b>	<b>-</b>	<b>1.57</b>	<b>13,99,900</b>	<b>14.05</b>	<b>12.89</b>
<b>Persons acting in concert</b>										
1	KAMAL LUNAWATH	14,52,600	16.89	13.37	1,70,000	-	1.57	14,52,600	14.58	13.37
2	MANGI LAL LUNAWATH	2,50,000	2.91	2.30	-	-	-	2,50,000	2.51	2.30
3	MADHU LUNAWATH	2,50,000	2.91	2.30	-	-	-	2,50,000	2.51	2.30
4	KAVITA LUNAWATH	86,800	1.01	0.80	-	-	-	86,800	0.87	0.80
5	PREETHI LUNAWATH	61,700	0.72	0.57	-	-	-	61,700	0.62	0.57
6	ESHA LUNAWATH	56,000	0.65	0.52	-	-	-	56,000	0.56	0.52
7	MEGHNA LUNAWATH	53,400	0.62	0.49	-	-	-	53,400	0.54	0.49
8	PARESH JAGDISH BHATT	31,100	0.36	0.29	-	-	-	31,100	0.31	0.29
9	JAGADISH BHATT	25,100	0.29	0.23	-	-	-	25,100	0.25	0.23
10	NARENDRA KUMAR LUNAWATH	20,100	0.23	0.19	-	-	-	20,100	0.20	0.19
	<b>Total (B)</b>	<b>22,86,800</b>	<b>26.59</b>	<b>21.05</b>	<b>1,70,000</b>	<b>-</b>	<b>1.57</b>	<b>22,86,800</b>	<b>22.95</b>	<b>21.05</b>
	<b>Total (A+B)</b>	<b>36,86,700</b>	<b>42.87</b>	<b>33.94</b>	<b>3,40,000</b>	<b>-</b>	<b>3.13</b>	<b>36,86,700</b>	<b>36.99</b>	<b>33.94</b>

§ denotes Convertible Warrants