



Rane Engine Valve Ltd.

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.
CIN : L74999TN1972PLC006127

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URL : www.ranegroup.com

//Online Submission//

REVL/SE/032/2024-25

July 23, 2024

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Limited NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on July 23, 2024 - under Regulation 30 of SEBI LODR

Ref: Our letter no. REVL/SE/025/2024-25 dated June 28, 2024

This is to inform that the Board of Directors, inter alia,

- (i) approved the un-audited financial results of the Company for the quarter ended June 30, 2024 as recommended by the Audit committee at their respective meeting(s) held today (**July 23, 2024**).

The un-audited financial results of the Company for the quarter ended June 30, 2024 is enclosed along with the Limited Review Report issued by M/s. Varma & Varma, Chartered Accountants, Statutory Auditors. (**Regulation 33**).

The un-audited financial results will be uploaded on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com (**Regulation 46**). An 'earnings release' for the above results is also enclosed (**Regulation 30**).

- (ii) designated the following officials, in terms of Regulation 30(5) of SEBI LODR, to determine the materiality of event or information:

	Chairman	Group CFO	Head – Secretarial & Legal
Name :	Mr Harish Lakshman	Mr P A Padmanabhan	Mr Siva Chandrasekaran
Address:	Registered Office: "Maithri", 132, Cathedral Road, Chennai - 600 086		
Phone :	044 28112472		
E-mail :	investorservices@ranegroup.com		

The meeting of the Board of Directors commenced at 10 :45 hrs (IST) and concluded at 11 :25hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For Rane Engine Valve Limited

S Anand
Secretary

Encl: a/a

1. Un-audited financial results for the quarter ended June 30, 2024
2. Limited Review Report for the quarter ended June 30, 2024.
3. Earnings release for the quarter ended June 30, 2024.



Expanding Horizons

RANE ENGINE VALVE LIMITED

Q1 FY25 Earnings Release



Chennai, India, July 23, 2024

Rane Engine Valve Limited (NSE: RANEENGINE; BSE Code:532988), a leading manufacturer of Engine Valves, Guides and Tappets today announced financial performance for the first quarter (Q1FY25) and ended June 30, 2024.

Q1 FY25 Performance

- Total Revenue was ₹141.0 Crore for Q1 FY25 compared to ₹138.5 Crore in the Q1 FY24, an increase of 1.8%
- EBITDA stood at ₹10.7 Crore for Q1 FY25 compared to ₹11.1 Crore during Q1 FY24, a decrease of 4.1%
- EBITDA Margin at 7.6% for Q1 FY25 against 8.0% in Q1 FY24
- PAT stood at ₹2.4 Crore for Q1 FY25 compared to ₹1.7 Crore in Q1 FY24, an increase of 37.7%

Financial Summary			
Particulars	Q1FY25	Q1FY24	YOY%
Total Revenue	141.0	138.5	1.8%
EBITDA	10.7	11.1	-4.1%
Margin (%)	7.6%	8.0%	-46 bps
PAT	2.4	1.7	37.7%

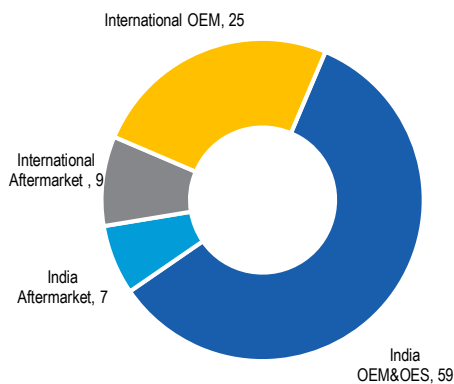
(In ₹ Crore, unless otherwise mentioned)

Operating Highlights for Q1 FY25

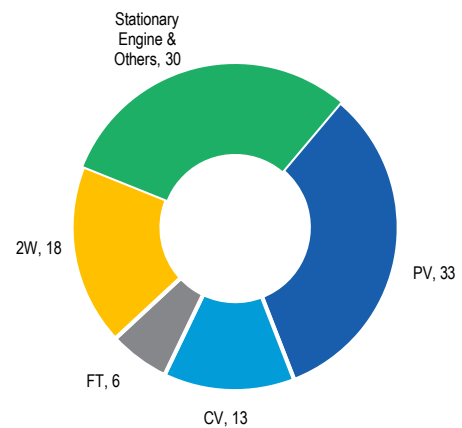
- Sales to India OE customers grew by 6% supported by strong off-take from Passenger Vehicle customers.
- Export Sales declined by 13%. Demand from export customers was muted.
- Sales to Indian Aftermarket customers grew by 6%
- Adverse product mix resulted in 46 bps drop in EBITDA margin.

BUSINESS SPLIT (Q1 FY25)

BY MARKET (%)



BY VEHICLE SEGMENT (%)



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LAKSHMA
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PROFIT AND LOSS ACCOUNT

Particulars	Q1FY25	Q4FY24	QoQ%	Q1FY24	YoY%
Income from Operations	137.1	149.8	-8%	138.0	-1%
Other Income	3.9	1.4	185%	0.5	647%
Total Revenue	141.0	151.2	-7%	138.5	2%
Expenses					
-Cost of Material Consumed	54.4	59.2	-8%	56.7	-4%
-Purchase of stock-in-trade	3.2	2.6	25%	2.7	20%
-Changes in inventories	2.1	4.4	-52%	-1.3	
-Employee Benefit Expense	36.0	33.0	9%	35.9	0%
-Finance Cost	2.6	2.5	5%	2.8	-7%
-Depreciation & Amortization	4.8	5.0	-3%	4.7	3%
-Other Expenditure	34.6	34.4	1%	33.4	4%
Total Expenses	137.8	141.0	-2%	134.9	2%
PBT before Exceptional Items	3.2	10.2	-68%	3.7	-11%
Exceptional Item	0.3	-4.2		-1.1	
PBT	3.5	6.0	-42%	2.5	39%
Tax Expense	1.1	1.3	-14%	0.8	41%
PAT	2.4	4.7	-50%	1.7	38%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

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ABOUT RANE ENGINE VALVE LIMITED

Established in 1959, Rane Engine Valve Limited (REVL) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. REVL manufactures engine valves, valve guides and tappets for various IC engine applications. REVL is market leader in Indian OEM and replacement markets. REVL caters to all segments of automobile industries such as PV, CV, Tractors, 2W, 3W, stationary engines, railways and marine engines.

ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems and Light Metal casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
 PLEASE FEEL FREE TO CONTACT: INVESTORSERVICES@RANEGROUP.COM OR DIWAKAR.PINGLE@IN.EY.COM

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.