



February 20, 2025

**National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

The Board of Directors of the Company at their meeting held today i.e. February 20, 2025, noted, considered, approved and recommended the following:

**Change in Directors:**

**a) Retirement of Mr. B. Santhanam (Director Identification No. 00494806), Managing Director of the Company**

The Board of Directors of the Company at its meeting held today noted and took on record the retirement of Mr. B. Santhanam, Managing Director of the Company with effect from close of business hours of March 31, 2025.

**b) Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company**

At the 74<sup>th</sup> Annual General Meeting of the Company held on July 18, 2024, Mr. Venugopal Shanbhag was appointed as a Whole-Time Director designated as Executive Director of the Company with effect from May 7, 2024 for period of five (5) years. Considering his extensive knowledge, business skills, managerial experience and capabilities and consequent to the retirement of Mr. B. Santhanam, Managing Director of the Company and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today has appointed Mr. Venugopal Shanbhag as Managing Director of the Company for a period of five (5) years w.e.f. April 1, 2025, subject to the approval of the Members by way of Postal Ballot.

The Company has received necessary disclosures from him regarding his appointment as a Director. He is not debarred or disqualified for the said appointment by virtue of any order passed by SEBI or such authority. The brief profile of Mr. Venugopal Shanbhag is annexed herewith.

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**c) Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as an Additional Director (Executive) of the Company**

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today appointed Mr. Hari Singudasu as an Additional Director of the Company with effect from April 1, 2025. He is not debarred or disqualified for the said appointment by virtue of any order passed by SEBI or such authority. Pursuant to sub-section (1) of Section 161 of the Companies Act, 2013, Mr. Hari Singudasu will hold office up to the date of approval from the Members of the Company by way of Postal Ballot.

**d) Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company**

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today has also appointed Mr. Hari Singudasu as a Whole-Time Director designated as Executive Director of the Company for a period of five (5) years commencing from April 1, 2025, subject to the approval of the Members by way of Postal Ballot. He continues to act as a Chief Financial Officer of the Company. The Company has received necessary disclosures from him regarding his appointment as a Director. He is not debarred or disqualified for the said appointment by virtue of any order passed by SEBI or such authority. The brief profile of Mr. Hari Singudasu is annexed herewith.

The Board Meeting commenced at 5:30 p.m. IST and concluded at 6:00 p.m. IST.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed.

The above information is also available on the website of the Company, [www.grindwellnorton.co.in](http://www.grindwellnorton.co.in).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Grindwell Norton Limited**

**K. Visweswaran**  
**Company Secretary**  
**Membership No. A16123**

**Encl.: As above.**

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**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Retirement of Mr. B. Santhanam (Director Identification No. 00494806), Managing Director of the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reasons for change viz Appointment, re-appointment, resignation, removal, death or otherwise	Retirement
2.	Date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term</del> of <del>appointment/re-appointment</del>	with effect from close of business hours of March 31, 2025
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Venugopal Shanbhag (Director Identification No. 08888359) as Managing Director of the Company  Consequent to the retirement of Mr. B. Santhanam, Managing Director of the Company with effect from close of business hours of March 31, 2025
2.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	Five (5) years commencing from April 1, 2025 to March 31, 2030, subject to approval of shareholders by way of Postal Ballot
3.	Brief profile	Mr. Venugopal Shanbhag joined Grindwell Norton Limited in 1991 and since then has worked in multiple functions and locations of Abrasives and Mobility businesses of Saint Gobain group in India. He had one year stint at Grinding Technology Centre at Saint-Gobain USA during 1995-96. He was on an expatriation assignment as Managing Director of Saint-Gobain Sekurit Thailand till August 2020 and Managing Director of Saint-Gobain Sekurit India Limited till May 4, 2024. He was appointed as a Whole-Time Director designated as Executive Director of the Company with effect from May 7, 2024 for period of five (5) years
4.	Disclosure of relationships between directors	Mr. Venugopal Shanbhag is not related to any of the Directors of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Venugopal Shanbhag is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such authority

**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as an Additional Director (Executive) of the Company; and**

**Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as a Whole-Time Director designated as Executive Director of the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Hari Singudasu (Director Identification No. 10455516) as an Additional Director (Executive) and Whole-Time Director designated as Executive Director of the Company
2.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	Five (5) years commencing from April 1, 2025 to March 31, 2030, subject to approval of shareholders by way of Postal Ballot
3.	Brief profile	Mr. Hari Singudasu holds Post Graduate Diploma in Management with Finance from IRMA, Anand and is also a graduate of Institute of Cost Accountants of India. Mr. Hari Singudasu joined Grindwell Norton Limited in 1998 and since held various roles within the organization. He served as the Vice President of Abrasives Business. Currently he serves as the Chief Financial Officer (CFO) of Grindwell Norton Limited and also serves as a Non-Executive Director on the boards of several Saint-Gobain group companies in India. He will continue to serve as CFO of Grindwell Norton Limited
4.	Disclosure of relationships between directors	Mr. Hari Singudasu is not related to any of the Directors of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Hari Singudasu is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such authority