

GEM SPINNRES INDIA LIMITED

PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF GEM SPINNERS INDIA LIMITED HELD ON 27th SEPTEMBER 2024 AT 10.30 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT NO.14 MANGALAM VILLAGE, MADHURANTANGAM TALUK, KANCHEEPURAM DISTRICT, KANCHEEPURAM – 603 107.

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DIRECTORS PRESENT ON DAIS:

1. Mr.S.Sakthivel, Chairman of Audit committee.
2. Mr.S.Gopal, Director
3. Mrs.Poorna Juliet, Director

IN ATTENDANCE :

1. Mrs.A.Vani- Company Secretary
2. Mr.G.Senthivel - Chief Financial Officer
3. Representative of M/s. Lakshmmi Subramanian & Associates - Scrutinizer & Secretarial Auditor
4. Representative of Statutory Auditor

MEMBERS PRESENT IN PERSON

Promoter Group	-	4
Public	-	27
Total	-	31

MEMBERS PRESENT THROUGH PROXIES - 2

CHAIRMAN :

Proposed by Mr.S.Gopal and Seconded by Ms.P.Poorana Juliet, Mr.S.Sakthivel was elected as the Chairman for 34th Annual General Meeting and he occupied the chair.

The Chairman, welcomed the members at the 34th Annual General Meeting of the Company and introduced all the Directors and Auditors present on the dais and also informed that the Chairman of the Audit Committee was present at the meeting.

The Chairperson then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

The Chairperson then announced that the notice convening the meeting having already been circulated is taken as read with the consent of the shareholders present.

The Chairperson then informed that Auditor's report is a unmodified report and hence it was taken as read.

The Chairman, then informed the member that as required under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, with effect from 1st July 2015, the Company extended e-voting facility through Central Depository Services to members of the company (who were holding shares as on cut off date 20.09.2024 in respect of the business to be transacted at the Annual General meeting. The e-voting period commenced at 9.00 a.m. on 24th September 2024 and ended at 5.00 p.m on 26th September 2024. Mrs.Lakshmmi Subramanian, Practicing Company Secretaries, Chennai was appointed as scrutinizer to e-voting process.

Further the Chairman requested the members who have not voted electronically to cast their votes physically on the ballot paper circulated and deposit the same in the ballot box available at the venue.

The Chairperson then invited the question and comments on working of the company and the Chairman then answered all the question raised by the members. The Chairperson then said that the businesses transacted as set out in the Notice of the AGM for the consideration are as follows:

ORDINARY BUSINESS :

1. APPROVAL OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024 TOGETHER WITH THE REPORT OF DIRECTORS AND AUDITORS THEREON

Proposed by Mr.B.K.Krishnakumar and seconded by G.R.Ilamathy, the following resolution was passed.

"RESOLVED THAT the audited Balance Sheet as at 31st March 2024, the Statement of Profit & Loss for the year ended 31st March, 2024 together with the report of the Directors and Auditors thereon, be and is hereby approved and adopted"

2. APPOINTMENT OF MR.S.GOPAL (DIN.06448007) WHO RETIRES BY ROTATION AND ELIGIBLE FOR REAPPOINTMENT.

Proposed by Mr.S.Srinivasan and seconded by Mrs.S.Chellammal, the following resolution was passed.

"Resolved that pursuant to section 152(6) of the Companies Act 2013 Mr.S.Gopal, Director (DIN: 06448007) be and is hereby re-appointed as Director of the Company"

The meeting concluded at 11.00 a.m after the Members present the meeting cast their votes.

Thereafter, Chairman thanked the members for attending Annual General Meeting and informed that voting results will be announced within 48 hours from the conclusion of this meeting. He further informed that voting result shall be informed to the Stock Exchange and shall also be uploaded on the Company's website at www.gemspin.com.

Place : Kancheepuram
Date : 27.09.2024


CHAIRMAN