

# AASTAMANGALAM FINANCE LIMITED

(Formerly UPASANA FINANCE LIMITED)

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: upasana\_shares@yahoo.com

Scrip Code: 511764, ISIN: INE819K01014

December 9, 2024

## BSE Limited

Listing Department  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

## Scrip Code: 511764

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Rights Issue Committee of Aastamangalam Finance Limited (“Company”) held on December 9, 2024.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

We wish to inform you that the Rights Issue Committee in their meeting held today, i.e., December 9, 2024, has inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value ₹10/- each (“Rights Equity Shares”)
2.	Type of issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 71,27,800 fully paid-up Equity Shares of face value of ₹10/- each.
4.	Issue Price	₹42.50/- per Rights Equity Share (including premium of ₹32.50/- per Rights Equity Share and Face Value ₹10/- each).
5.	Issue Size	₹ 30.29 Cr
6.	Terms of Payment	The full amount of the Issue Price being ₹42.50/- will be payable on application.
7.	Record date	December 13, 2024, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
8.	Rights Issue Period	Rights Issue Opening Date: Friday, December 27, 2024 *Last Date of Market Renunciations: Tuesday, December 31, 2024 **Rights Issue Closing Date: Friday, January 3, 2025  <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i>

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		<i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>
9.	Rights Entitlement ISIN	INE819K20014
10.	Rights Entitlement Ratio	8 (Eight)Rights Equity Shares of ₹10/- each for every 10 (Ten)Equity Shares of ₹10/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11.	Outstanding Equity Shares prior to the Rights Issue	89,09,750 Equity Shares of ₹10/- each
12.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	1,60,37,550 Equity Shares of ₹10/- each (assuming full subscription)

Further the Board adopted the Letter of Offer and Abridged Letter of Offer to be filed with BSE Limited and the Securities and Exchange Board of India and the same shall be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

Kindly acknowledge and take the above in your records.

Thankingyou,

Yoursfaithfully.

**For Aastamangalam Finance Limited**

**Bhavika M Jain**  
**Director**