



November 13, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: - Press Release – STL Wins ₹2600 Crore BharatNet Project in Jammu & Kashmir

Ref: - Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

The Company proudly announced winning the strategically significant Jammu & Kashmir leg of the BharatNet III project in consortium with Dilip Buildcon Limited. A copy of the Press Release in this regard is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)

Enclosure: As above

PRESS RELEASE

STL Wins ₹2600 Crore BharatNet Project in Jammu & Kashmir

- Bringing High-Speed Broadband Connectivity to One of India's Most Challenging Regions

Mumbai, 13 Nov 2024: [STL](#) [NSE: STLTECH], a leading Optical and Digital solutions company, proudly announced winning the strategically significant Jammu & Kashmir leg of the BharatNet III project in consortium with Dilip Buildcon Limited. This project, valued at ₹2600 crore (₹1,625 crore in capex and ₹975 crore for operations & maintenance), strongly aligns with STL's fervour for nation-building and its purpose of *Transforming Billions of lives by Connecting the World*.

What sets STL apart from its competition is its **Automation-led Fibre deployment approach**. By integrating cutting-edge technologies like drone surveys, GIS mapping, and AI-led network design, STL has demonstrated ~26% faster fibre deployment than conventional methods, with nearly 4x fewer fibre cuts. Specially tailored for mega-scale BharatNet rollouts, STL's fibre automation solution will ensure a faster, more efficient rollout with exceptional quality, ultimately bringing reliable broadband connectivity to underserved areas of Jammu and Kashmir.

Proven Expertise in Complex Projects

STL's track record in Jammu & Kashmir is well established. The company previously executed the **Network for Spectrum (NFS) project**, building the **world's largest intrusion-proof network** spanning over **10,000 kilometers** for the Indian Armed Forces. With this new BharatNet project, STL is now focused on expanding broadband connectivity to villages, paving the way for enhanced opportunities in education, healthcare, and economic development for the citizens of the state.

STL has also been a strong partner in earlier BharatNet phases, successfully executing projects such as Mahanet in Maharashtra and T-Fibre in Telangana. With over 1,50,000 kilometres of fibre laid across India, STL has established itself as a trusted leader in large-scale network deployments.

Remarking on this development, Praveen Cherian, CEO of STL's Global Services Business, said, "We're truly proud to be part of a project that's not just about laying fibre but about transforming lives. It's in our DNA to support nation-building initiatives that accelerate the country's progress. We are bringing technology-driven solutions to fibre deployment, and that's what sets us apart. Our **Fibre Automation Solution enables a **3X faster deployment** by infusing automation in the deployment process. Faster deployment, and higher-quality networks—that's the STL edge. That's what we're bringing to BharatNet in Jammu & Kashmir."**

About STL - Sterlite Technologies Ltd:

STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise, and Data Centre networks. [Read more](#), [Contact us, stl.tech](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

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