

November 09, 2024

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of the Board Meeting held on November 09, 2024

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 09, 2024 inter-alia, considered following matters:

1. Financial Results:

Approved the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended on September 30, 2024 as recommended by the Audit Committee.

In this regard, we are enclosing herewith the following:

- Unaudited Financial Results for the quarter and half-year ended on September 30, 2024.
- Limited Review Report received from the Statutory Auditor of the Company for the quarter and half-year ended on September 30, 2024.

2. The Board discussed and approved exploring purchase of additional land for expanding the manufacturing activity and authorized Mr. Vaibhav Morarka, Executive Director and/or Mr. Rajender Kumar Sharma, Director of the Company to explore the same at the best possible terms. Accordingly, the disclosure under Regulation 30 will be given as and when the agreement is executed by the Company



The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 11.55 a.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGINEERING COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: A/a.

Brady & Morris Engineering Co. Ltd
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001
CIN:L29150MH1946PLC004729
Statement of Unaudited Results for the quarter and six months ended September 30, 2024

(₹ in Lakhs except Earning per Share)

Sr. No.	Particulars	For the Quarter Ended			Six Months Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30-09-2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
a)	Revenue from operations	2,342.35	2,056.05	1,593.08	4,398.40	3,022.68	7,520.81
b)	Other Income	14.52	7.84	22.41	22.36	42.65	59.86
	Total Income	2,356.87	2,063.89	1,615.49	4,420.76	3,065.33	7,580.67
2	Expenses						
a	Cost of materials consumed	1,255.55	1,250.84	1,014.54	2,506.39	1,749.71	4,203.46
b	Purchase of stock-in-trade	-	-	-	-	-	0.76
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	128.41	(157.41)	(150.90)	(29.01)	(127.46)	27.87
d	Employee benefits expenses	287.03	279.82	241.99	566.85	478.84	1,056.04
e	Finance costs	11.11	13.53	12.00	24.64	27.47	76.22
f	Depreciation and amortization expenses	23.97	22.67	14.59	46.64	28.45	63.10
g	Other expenses	324.63	331.24	229.29	655.87	412.64	1,002.04
	Total Expenses	2,030.70	1,740.69	1,361.51	3,771.38	2,569.65	6,429.49
3	Profit / (Loss) from ordinary activities before exceptional items and tax	326.17	323.20	253.98	649.37	495.68	1,151.18
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	326.17	323.20	253.98	649.37	495.68	1,151.18
6	Tax Expense						
a	Provision for taxation (net)	97.18	68.69	61.09	165.86	123.65	309.59
c	Earlier year tax provisions (written back)	-	(2.39)	-	(2.39)	0.08	(0.07)
d	Deferred tax liability / (asset)	(14.27)	15.99	(0.12)	1.72	1.66	0.18
7	Net Profit / (Loss) for the period	243.26	240.92	193.01	484.18	370.29	841.48
8	Other comprehensive income / (expenses)						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	(2.92)
	Fair valuation of investment in equity shares	-	-	-	-	-	-
9	Total comprehensive income for the period	243.26	240.92	193.01	484.18	370.29	838.56
10	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00	225.00
	Other Equity Excluding Revaluation Reserve	-	-	-	-	-	2,106.78
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic / Diluted from Continuing Operation (In Rs.)	10.81	10.71	8.58	21.52	16.46	37.40
b	Basic / Diluted from Discontinued Operation (In Rs.)	-	-	-	-	-	-
c	Basic / Diluted from Continued and Discontinued Operation (In Rs.)	10.81	10.71	8.58	21.52	16.46	37.40

NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09/11/2024. These results have been subjected to review by Statutory Auditors of the Company and expressed an unqualified conclusion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The segment reporting as defined in Ind AS 108 is not applicable.
- Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.
- The Statement of Cash Flow is attached as Annexure I.

Place : Mumbai
Date : November 09, 2024

For Brady & Morris Engineering Company Limited



Pavan G. Morarka
Chairman
DIN: 00174796

Statement of Assets and Liabilities as on September 30, 2024

(₹ In Lakhs)

Particulars	As at 30-09-2024		As at 31-03-2024	
	(Unaudited)		(Audited)	
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	1,010.11		1,023.67	
(b) Capital Work in Progress	178.73		117.17	
(c) Other Intangible Assets	13.42		12.66	
(d) Financial Assets				
(i) Investments	-		-	
(e) Other Non Current Assets	21.25	1,223.51	19.64	1,173.14
CURRENT ASSETS				
(a) Inventories	1,402.41		1,208.26	
(b) Financial Assets				
(i) Investments	31.89		30.79	
(ii) Trade Receivables	1,460.45		2,040.95	
(iii) Cash and Cash Equivalents	501.10		1.25	
(iv) Bank balances other than above (iii)	279.25		178.76	
(v) Others	1.89		1.01	
(c) Other Current Assets	79.56	3,756.55	214.54	3,675.56
TOTAL ASSETS		4,980.06		4,848.70
EQUITY AND LIABILITIES				
(a) Equity Share Capital	225.00		225.00	
(b) Other Equity	2,590.95	2,815.95	2,106.78	2,331.78
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	200.00		500.00	
(ii) Others	62.67		40.30	
(b) Provisions	49.45		44.14	
(c) Deferred tax liabilities (Net)	15.79	327.91	14.06	598.50
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	562.19		267.94	
(ii) Trade Payables dues to				
Micro and Small Enterprise	-		-	
Other than Micro and Small Enterprise	726.16		641.21	
(b) Other Current Liabilities	514.91		977.94	
(c) Provisions	0.61		0.61	
(d) Current Tax Liabilities (Net)	32.33	1,836.20	30.72	1,918.42
TOTAL EQUITY AND LIABILITIES		4,980.06		4,848.70

Place: Mumbai

Date : November 09, 2024

For Brady & Morris Engineering Company Limited



Pavan G. Morarka
Chairman
DIN: 00174796

Brady & Morris Engineering Co. Ltd
CIN:L29150MH1946PLC004729

Cash Flow Statement for six months ended September 30, 2024

(₹ In Lakhs)

Particulars	Six Months Ended 30/09/2024 (Unaudited)	Six Months Ended 30/09/2023 (Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	649.37	495.68
Adjustments for:		
Depreciation and amortization	46.64	28.45
Interest and finance charges	24.64	27.47
Interest income	(5.09)	(6.64)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	0.24
Unrealised (Profit)/ Loss on Investment	(1.10)	(7.65)
(Profit)/ Loss on Sale of Investment	-	(4.57)
Provisions for Doubtful Debt	-	10.22
Provisions for Employees Benefits	-	-
Operating Profit before Working Capital Changes	714.46	543.19
Adjustments for changes in working capital :		
(Increase)/decrease in loans & advances and other assets	133.36	(135.57)
(Increase)/decrease in trade receivables	580.50	(111.92)
(Increase)/decrease in inventories	(194.15)	(231.21)
Increase/(decrease) in trade payables	84.95	27.51
Increase/(decrease) in other liabilities and provisions	(435.35)	261.10
Cash Generated from Operations	883.78	353.10
Income taxes paid	(161.86)	(126.37)
Net Cashflow from Operating Activities	721.92	226.73
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(33.83)	(29.00)
Proceeds from sale of fixed assets	-	1.36
(Additions)/Disposal in capital work in progress	(61.56)	(95.07)
Investments in bank deposits	(100.49)	(1.83)
(Investments)/ Redemption of Mutual Funds and Other instruments (Net)	-	208.22
Interest received	4.20	6.53
Net Cashflow from / (used in) Investing Activities	(191.68)	90.21
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from / (Repayments of) long term borrowings & Cash Credit	(5.75)	(289.62)
Interest and finance charges	(24.64)	(27.47)
Net Cashflow from / (used in) Financing Activities	(30.39)	(317.09)
Net Increase/(Decrease) in Cash and Cash Equivalents	499.85	(0.15)
Cash and bank balances at the beginning of the period	1.25	1.55
Cash and bank balances at the end of the period	501.10	1.40



NOTES:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.

Cash and cash equivalents at the end of the year consist of cash on hand and balance with banks as follows:

DETAIL OF CASH AND CASH EQUIVALENTS	As at 30-09-2024 Rs. In Lakhs	As at 30-09-2023 Rs. In Lakhs
Balances with banks		
In current accounts	500.55	1.11
Cash on hand	0.55	0.29
	501.10	1.40

For Brady & Morris Engineering Company Limited



A handwritten signature in black ink, appearing to be "Pavan G. Morarka".

Pavan G. Morarka
Chairman
DIN: 00174796

Place : Mumbai
Date : November 09, 2024

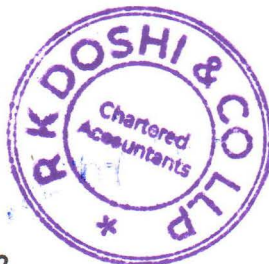
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
BRADY AND MORRIS ENGINEERING COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BRADY AND MORRIS ENGINEERING COMPANY LIMITED** ("the Company"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. Doshi & Co LLP
Chartered Accountants
FRN: 102745W/W100242


Rajiv K. Doshi
Partner
M. No.: 032542
UDIN: 24032542BKCALI9242



Place: Mumbai
Date: November 09, 2024