



# INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903  
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



The Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze JeeJeeBhoy Towers,  
Dalal Street, Mumbai - 400 001

Date: 10.01.2025

Ref.: Scrip Code No.: 500319

**Sub: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of Postal Ballot**

Dear Sir/Madam,

We refer to our letter dated December 05, 2024 with respect to the Postal Ballot Notice for passing the following resolutions:

Sr. No.	Particulars	Type of Resolution
1.	Appointment of Mr. Anil Kumar Punj (DIN: 10799796) as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from October 11, 2024.	Special Resolution
2.	Appointment of Mr. Birendra Kumar (DIN: 10847851) as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from January 10, 2025.	Special Resolution
3.	To consider and approve revised limits of advancing Loan(s) to the related parties of the Company under Section 185 of the Companies Act, 2013 and SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.	Special Resolution

We wish to inform you that as per the Scrutinizer's Report dated January 09, 2025, the resolutions in the said Postal Ballot Notice have been declared as passed with the requisite majority.

In this regard, we enclose the following documents:

1. Details of the voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report

The results are also available on the website of the Company [www.muksug.in](http://www.muksug.in) and National Securities Depositories Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to take the same on record.

Thanking you,  
Yours faithfully,  
For Indian Sucrose Limited

Anamika Raju  
Company Secretary and Compliance Officer  
Membership No. A26080



Works and Regd. Office: G.T. Road, Mukerian-144211, Distt Hoshiarpur (Punjab)  
Ph.: +91-9115110651/52  
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[Home](#)[Validate](#)[Import XML](#)

### General information about company

Scrip code	500319
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE557C01017
Name of the company	INDIAN SUCROSE LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-01-2025
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

### Scrutinizer Details

Name of the Scrutinizer	Dharmendra Kumar Dubey
Firms Name	D.K Dubey & Associates
Qualification	CS
Membership Number	7898
Date of Board Meeting in which appointed	03-12-2024
Date of Issuance of Report to the company	09-01-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	04-12-2024
Total number of shareholders on record date	20405
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>3</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

[Prev](#)

Home

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. ANIL KUMAR PUNJ (DIN: 10799796) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS WITH EFFECT FROM OCTOBER 11, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11205701	11103101	99.0844	11103101	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11205701	11103101	99.0844	11103101	0	100.0000
Public-Institutions	E-Voting	9433	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9433	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6161567	110981	1.8012	108945	2036	98.1655	1.8345
	Poll							
	Postal Ballot (if applicable)							
	Total		6161567	110981	1.8012	108945	2036	98.1655
<b>Total</b>		17376701	11214082	64.5352	11212046	2036	99.9818	0.0182
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add. Notes

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

## Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		APPOINTMENT OF MR. BIRENDRA KOMAR (DIN:10847851) AS A NON-ELECTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A TERM OF FIVE CONSECUTIVE YEARS WITH EFFECT FROM JANUARY 10, 2025.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		11103101	99.0844	11103101	0	100.0000	0.0000
	Poll	11205701						
	Postal Ballot (if applicable)							
	<b>Total</b>	11205701	11103101	99.0844	11103101	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	9433						
	Postal Ballot (if applicable)							
	<b>Total</b>	9433	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		110981	1.8012	108945	2036	98.1655	1.8345
	Poll	6161567						
	Postal Ballot (if applicable)							
	<b>Total</b>	6161567	110981	1.8012	108945	2036	98.1655	1.8345
<b>Total</b>		17376701	11214082	64.5352	11212046	2036	99.9818	0.0182
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

## Resolution (3)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		TO CONSIDER AND APPROVE REVISED LIMITS OF ADVANCING LOAN(S) TO THE RELATED PARTIES OF THE COMPANY UNDER SECTION 185 OF THE COMPANIES ACT, 2013 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.						
Category	Made of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	11205701						
	Postal Ballot (if applicable)							
	<b>Total</b>	11205701	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	9433						
	Postal Ballot (if applicable)							
	<b>Total</b>	9433	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		110981	1.8012	108645	2336	97.8951	2.1049
	Poll	6161567						
	Postal Ballot (if applicable)							
	<b>Total</b>	6161567	110981	1.8012	108645	2336	97.8951	2.1049
<b>Total</b>		17376701	110981	0.6387	108645	2336	97.8951	2.1049
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





# D.K. Dubey & Associates

## COMPANY SECRETARIES

### Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 (**'the Act'**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**'the Rules'**) read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'LODR Regulations'**)]

To,

The Company Secretary

**INDIAN SUCROSE LIMITED**

(CIN: L15424PB1990PLC010903)

G. T. Road Mukerian Distt,  
Hoshiarpur, Punjab- 144211

Dear Sir/Madam,

I, Dharmendra Kumar Dubey, Proprietor of M/s D.K Dubey & Associates, Company Secretaries, having office at F-21, First Floor, Milap Nagar, Uttam Nagar, New Delhi-110059, was appointed as Scrutinizer by the Board of Directors of Indian Sucrose Limited (**'the Company'**), on December 03, 2024 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('Act') read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 20/2021,



📍 F-21, First Floor, Milap Nagar, Uttam Nagar, New Delhi-110059

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03/2022, 09/2023 and 09/2024 dated April 08, 2020, April 13, 2020, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively issued by the Ministry of Corporate Affairs ('**MCA Circulars**') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated December 03, 2024:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Appointment of Mr. Anil Kumar Punj (DIN: 10799796) as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from October 11, 2024.
2.	Special Resolution	Appointment of Mr. Birendra Kumar (DIN: 10847851) as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from January 10, 2025.
3.	Special Resolution	To consider and approve revised limits of advancing Loan(s) to the related parties of the Company under Section 185 of the Companies Act, 2013 and SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.



**I submit my report as under:**

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited, or with their respective Depository Participants (**'DP'**) and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on 04<sup>th</sup> December, 2024 (**'cut-off date'**).
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (**'NSDL'**).
3. The Company has published an advertisement on 07<sup>th</sup> December, 2024 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express" and in Hindi language newspaper "Jansatta".
4. The Members of the Company holding equity shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. <https://www.evoting.nsdl.com/> (**'website'**).



5. The remote e-voting commenced on Tuesday, December 10, 2024, 09:00 A.M. (IST) and ended on Wednesday, January 08, 2025, 05:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.

6. The remote e-voting was unblocked on January 08, 2025 in the presence of two witnesses i.e. Mrs. Shukti O Pandit and Mr. Ritesh Tiwari, who were not in the employment of the Company and have signed below:



7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose. E-votes cast upto January 08, 2025 are considered for the purpose of this report.

8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut-off date as maintained by RTA of the Company.

9. As on cut-off date, the fully paid-up share capital of the Company was Rs. 17,37,67,010/- (Rupees Seventeen Crores Thirty-Seven Lacs Sixty-Seven Thousand and Ten Only) divided into 1,73,76,701 (One crore Seventy-Three Lacs Seventy-Six Thousand Seven Hundred and One only) equity shares of Rs. 10/- (Rupees Ten Only) each.

10. The result of the remote e-voting in respect of the resolution(s) contained in the Postal Ballot Notice is as under:



1. Appointment of Mr. Anil Kumar Punj (DIN: 10799796) as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from October 11, 2024.

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	11212046		11212046	99.98%
Dissent	2036		2036	0.02%
Total	11214082		11214082	100%

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.



2. Appointment of Mr. Birendra Kumar (DIN: 10847851) as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from January 10, 2025.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote e-Voting	Postal Ballot	Total	
Assent	11212046		11212046	99.98%
Dissent	2036		2036	0.12%
Total	11214082		11214082	100%

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure B**'.



3. To consider and approve revised limits of advancing Loan(s) to the related parties of the Company under Section 185 of the Companies Act, 2013 and SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	108645		108645	97.90%
Dissent	2336		2336	2.10%
Total	110981		110981	100%

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure C**'.

11. Based on the aforesaid results, all the resolutions as mentioned above is deemed to have been passed on January 08, 2025 being the last date of remote e-voting for the Members of the Company.'





12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

**For DK Dubey & Associates**

Peer Review Certificate No.: 5120/2023



Dharmendra Kumar Dubey  
CP No.: 8882 / Mem. No.:7898  
UDIN: **F007898F003637568**  
January 09, 2025  
New Delhi

**Countersigned by  
Authorised Signatory**

**Kunal Yadav**  
Chairman  
Indian Sucrose Limited

### Annexure-A

A detailed summary of the voting through e-voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of e-voters</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	101	11214082	112140820
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	101	11214082	112140820
d) Votes with assent for the resolution	95	11212046	112120460
e) Votes with dissent for the resolution	6	2036	20360





## Annexure-B

A detailed summary of the voting through e-voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of e-voters</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	101	11214082	112140820
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	101	11214082	112140820
d) Votes with assent for the resolution	95	11212046	112120460
e) Votes with dissent for the resolution	6	2036	20360



### Annexure-C

A detailed summary of the voting through e-voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of e-voters</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	93	110981	1109810
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	93	110981	1109810
d) Votes with assent for the resolution	85	108645	1086450
e) Votes with dissent for the resolution	8	2336	23360

