



**Date:** July 8, 2024

**To,**  
**The Department of Corporate Services,**  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code:** 538734

**Subject:** Outcome of Meeting of Board of Directors held on July 7, 2024.

**Reference:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('**Listing Regulations**'), this is to inform you that the Board of Directors of the Company at their meeting held on Sunday, July 7, 2024 at 7:15 PM has *inter alia* :

1. Considered and approved further investment in Ceinsys Tech (Singapore) Pte. Ltd, Wholly Owned Subsidiary of the Company
2. Considered and provided approval to Technology Associates Inc; USA Material Wholly Owned Step Down Subsidiary of the Company for entering into Asset Purchase Agreement (APA) with Virtual Tours, LLC (VTS), USA

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as an **Annexure 1** and **Annexure 2**

The meeting of the Board of Directors of the Company commenced at 7:15 PM and concluded at 9:45 PM.

**For Ceinsys Tech Limited**

**Pooja Karande**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A54401**

**Enclosure:** As above

**Annexure - 1**

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

<b>Particular</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the subsidiary:</b> Ceinsys Tech (Singapore) Pte. Ltd, Wholly Owned Subsidiary (WOS) <b>Size:</b> 10,000 divided into 10,000 shares of Singapore \$ 1 each aggregating to Singapore \$ 10,000 (Equivalent to appx. INR 6,15,000) <b>Turnover:</b> Not applicable since this is newly incorporated Company
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Ceinsys Tech (Singapore) Pte. Ltd is a Wholly Owned Subsidiary of the Company in which the Company is infusing additional capital of INR 5 crores. The transaction is being undertaken on Arm's Length basis. The promoter/ promoter group/ group companies do not have any interest in Ceinsys Tech (Singapore) Pte. Ltd.
Industry to which the entity being acquired belongs;	IT and ITES
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Ceinsys Tech Limited will be making further investment in said WOS. With the current investment, Ceinsys Tech Limited's shareholding in Ceinsys Tech (Singapore) Pte. Ltd remains unchanged at 100%. The further investment is primarily to meet the cash flow towards working capital requirement, capex, general corporate purposes and/or any other purpose as may be permitted under prevalent regulatory norms.
Brief details of any governmental or regulatory approvals required for the acquisition;	Being cross border transaction requires compliances under:  Foreign Exchange Management Act, 1999, as amended and Overseas Investment Guidelines, 2022 - automatic route.
Indicative time period for completion of the acquisition	The Indicative time period for completion of further invest in overseas subsidiary is by December 31, 2024.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
Cost of acquisition and/or the price at which the shares are acquired	The cost of acquisition shall be an aggregate sum of up to INR 5 Crores by way of equity/equity like instruments in its Wholly Owned Subsidiary - Ceinsys Tech (Singapore) Pte. Ltd the breakup of which will be determined by Delegate(s) authorised by the Board.
Percentage of shareholding / control acquired and / or number of shares acquired;	With the current investment, the Company's shareholding in Ceinsys Tech (Singapore) Pte. Ltd remains at 100%.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable, since it's a newly incorporated company

Annexure - 2

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

<b>Particular</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover etc.:	Not applicable as no entity is being acquired.  The proposed transaction comprises of acquisition of assets in Virtual Tours, LLC (VTS) through Technology Associates Inc, USA, Step Down Material Wholly Owned Foreign Subsidiary of the Company
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a related party transaction.
Industry to which the entity being acquired belongs;	NA - No entity is being acquired.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	NA - No entity is being acquired.
Brief details of any governmental or regulatory approvals required for the acquisition;	NA- No entity is being acquired
Indicative time period for completion of the acquisition	NA- No entity is being acquired
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
Cost of acquisition and/or the price at which the shares are acquired	USD 2.0 Mn
Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable as no acquisition of control/ shares/voting rights is being contemplated.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as no entity acquisition is envisaged