



CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date: 01.12.2024

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Subject: Clarification on Stock Price Movement and Assurance of Business Progress

Dear Sir/Madam,

Pursuant to **Regulation 30 of SEBI** (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to address the recent stock price movement of Bharat Global Developers Limited (BGDL) observed over the past week.

The Company and its management would like to categorically state that we have no involvement in or influence over the movement of the Company's stock price. Stock price fluctuations are driven by market dynamics, investor sentiments, and external factors beyond the Company's control.


We would also like to take this opportunity to reassure our esteemed shareholders and stakeholders that the fundamentals of the Company remain strong. BGDL is on a robust growth trajectory, and we are actively expanding and evolving across multiple sectors.


Recent Developments and Business Progress:

- Confirmed Orders:** All recently announced orders, including the significant contracts with Reliance Industries Ltd., McCain India Agro, and other esteemed clients, are fully confirmed and progressing as per schedule.
- Order Execution:** We have already commenced processing these orders and are fully committed to their timely execution. These projects are expected to significantly contribute to our topline and bottom line in the upcoming quarters.

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3. Future Collaborations: We are in advanced discussions with multiple potential clients across diverse sectors like Defence & Green Energy. These collaborations are expected to materialize soon, further enhancing our order book and revenue visibility.

4. Optimistic Outlook: With a strong order book, expanding capabilities, and our continued focus on operational excellence, we are confident of delivering an exceptional quarter. Our strategic efforts are aligned to drive sustainable growth and maximize value for our shareholders.

Commitment to Transparency and Growth:

BGDL remains fully committed to maintaining the highest standards of corporate governance, transparency, and accountability. We assure our shareholders that the Company is on a strong growth trajectory, supported by a clear strategic vision, confirmed business opportunities, and a focus on creating long-term value.

We thank our investors for their continued trust and confidence in Bharat Global Developers Limited. Rest assured, we will keep the Exchange and stakeholders informed of any material developments.

Thank you for your attention.

For Bharat Global Developers Ltd.,
(Formerly Known as Kkrafton Developers Ltd)

Ashok Kumar Sewda
Digitally signed by
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Date: 2024.12.04
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