

No. RITES/SECY/NSE/2024

Date: October 09, 2024

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release titled “RITES & Etihad Rail sign MoU for rail infra works in UAE” dated October 8, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith press release titled “RITES & Etihad Rail sign MoU for rail infra works in UAE” dated October 8, 2024.

Kindly take the same on record.

Thanking you

Yours faithfully,
For **RITES Limited**

Ashok Mishra
Company Secretary & Compliance Officer
Membership No.: F6411

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
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CIN: L74899DL1974GOI007227

Press Release

RITES & Etihad Rail sign MoU for rail infra works in UAE

Gurugram, October 8, 2024: RITES Ltd., a prime transport infrastructure consultancy, today signed a Memorandum of Understanding (MoU) with Etihad Rail, the developer and operator of the UAE National Rail Network, to explore cooperation and synergise strengths in developing railways and related infrastructure services in the UAE and wider region.



RITES CMD Mr. Rahul Mithal and Etihad Rail CEO Mr. Shadi Malak at the MoU-signing ceremony in Abu Dhabi

The MoU was signed by Mr. Shadi Malak, CEO of Etihad Rail, and Mr. Rahul Mithal, Chairman and Managing Director of RITES Ltd., during the Global Rail Transport Infrastructure Exhibition & Conference held in Abu Dhabi.

The partnership aims at leveraging strengths of both the entities to explore collaborative opportunities for supply/leasing of rolling stock, consultancy and project management for railway projects, services such repairing of rolling stock and operation & maintenance of railway infrastructure to ensure more efficient and modernised rail services in the UAE and across the region.

Another key initiative, under the terms of the MoU, is the capacity analysis of rail corridors in the UAE and nearby geographies, thus aiming to help improving efficiency, streamlining logistics and enhancing trade routes. Emphasizing on innovation and the use of cutting-edge technology, both parties will explore advanced IT solutions for train operations & passenger management and technical inputs on maintenance practices.

Leveraging the unique strengths of both entities, the partnership will also entail knowledge transfer, expertise sharing, and workforce development. Comprehensive training programmes and employee-exchange initiatives form crucial elements of the partnership.

On the occasion of signing of the MoU, **Mr. Rahul Mithal, Chairman & Managing Director, RITES Ltd.**, said: *“This strategic collaboration with Etihad Rail underscores our strengths and commitment to operational excellence & innovation, while contributing to sustainable infrastructure development. It represents a significant advancement in our strategic initiative of ‘RITES Videsh’, aimed at expanding our global services. Together, the entities are laying the foundation to significantly contribute to enhanced connectivity, setting new benchmarks of excellence in the industry.”*

Commenting on the partnership, **Mr. Shadi Malak, CEO of Etihad Rail**, said: *“This strategic partnership with RITES marks a significant step towards our vision of enhancing connectivity and transforming the transportation landscape in the UAE. Guided by the vision and support of our wise leadership, we will leverage our combined expertise to modernize and enhance the efficiency of the UAE National Railway Network, sharing and exchanging knowledge and solutions to benefit this growing sector. Through this collaboration, we will yield forward-thinking, innovative solutions that benefit both our freight services and future passenger services, contributing to the overall infrastructure and operational excellence of the region.”*

About RITES Limited:

RITES Limited is a Navratna Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has an experience spanning 50 years and undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

About Etihad Rail:

Etihad Rail oversees the development, construction, and operation of the UAE's national freight and passenger railway network. It has operated the Shah-Habshan-Ruwais route, transporting granulated sulphur for export, and establishing rail as a safe and sustainable mode of transport. It connects the emirates, linking industrial and commercial centres with 11 terminals. Also, it continues to develop its passenger services, which will be operated along the UAE National Railway Network.

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