

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 11th September 2024

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,


Sub.: - Filing of Unaudited Financial Results for the quarter ended 30th June, 2024
Ref.: -Regulation 33 of LODR
Scrip Code: 531338

Pursuant to the email dated 10th September, 2024 received from your esteemed office, we attach herewith the revised Unaudited Financial Results for the quarter ended 30th June, 2024 containing the Consolidated financial results pdf document which is clear and legible, as directed by your esteemed office

Kindly take the above on record.

Thanking you.
Yours faithfully
For Milestone Global Limited

Anita
Rahul
Kabra



Digitally signed by
Anita Rahul Kabra
Date: 2024.09.11
12:45:31 +05'30'

Anita
Company Secretary

54-B, Hoskote, Industrial Area,
K.I.A.D.B., Chintamani Road,
HOSKOTE - 562114
BANGALORE, INDIA

Phone Off : 91-80-25202049, 27971334
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e-mail : alkasgl@yahoo.com
website : www.milestonegloballimited.com

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 10th August, 2024

To

The Corporate Services

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Tel: 91-22-22721233/4

Fax: 91-22-22721919

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., 10th August, 2024

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

This is to inform you that the Board of Directors, in their meeting held today i.e., 10th August, 2024 has, inter alia, approved the unaudited quarterly financial results (standalone and consolidated) for the quarter ended 30th June, 2024. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Unaudited Financial Results along with the Limited Review Report of the Auditor.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:45 a.m.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully

For **Milestone Global Limited**

Anita Rahul
Kabra

Digitally signed by

Anita Rahul Kabra

Date: 2024.08.10

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Anita

Company Secretary

54-B, Hoskote, Industrial Area,
K.I.A.D.B., Chintamani Road,
HOSKOTE - 562114
BANGALORE, INDIA

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e-Fax : +35316842030
e-mail : alkasgl@yahoo.com
website : www.milestonegloballimited.com

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended June 30, 2024 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/08/2024
Place: Kanpur



For P.L. Tandon & Co.
Chartered Accountants
Registration Number: 000186C


P.P. SINGH
(Partner))

Membership Number: 072754
UDIN: 24072754BKCSBP9573

Independent Auditor's Review Report on unaudited consolidated quarterly financial results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Milestone Global Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total revenue of Rs.104.72 lakh, total net profit before tax of Rs.3.46 lakh and total comprehensive income of Rs.3.46 lakh, as considered in the consolidated unaudited financial results based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 10/08/2024
Place: KANPUR



For -P.L. Tandon & Co.
Chartered Accountants

FRN: 000186C

P.P. Singh
P.P.SINGH

(PARTNER)

M. No.: 0727545

UDIN: 24072754BKCSBQ4308

MILESTONE GLOBAL LIMITED

CIN: L9300KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD HOSKOTE 562114
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

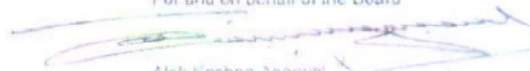
(Rs in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
I	Revenue From Operations	336.44	381.23	355.18	1,510.09
II	Other income	5.45	(0.09)	6.80	24.84
III	Total Revenue	341.89	381.14	361.98	1,534.93
IV	Expenses				
	Cost of Material Consumed	187.24	258.41	210.52	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(7.01)	(15.94)	5.14	(28.90)
	Employee benefits Expenses	43.49	30.32	28.10	131.25
	Finance Costs	-	0.48	-	0.59
	Depreciation and Amortisation Expense	8.00	13.52	6.40	32.72
	Other expenses	97.26	97.71	88.31	412.20
	Total Expenses	329.00	384.50	338.47	1,446.97
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	12.89	(3.36)	23.51	87.96
VI	Exceptional items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	12.89	(3.36)	23.51	87.96
VII	Extraordinary items	-	-	-	-
	Profit/(Loss) before Tax	12.89	(3.36)	23.51	87.96
VIII	Tax Expenses (including tax adjustment of earlier years)	-	20.18	-	22.83
	Net Profit/(loss) for the period	12.89	(23.54)	23.51	65.13
IX	Other Comprehensive Income (Net of Tax)	-	-	-	-
	Items that will be reclassified to profit and loss in subsequent period	-	-	-	-
	Total of other comprehensive income for the period	-	-	-	-
	Total Comprehensive Income	12.89	(23.54)	23.51	65.13
X	Paid up equity share capital (Face Value Rs 10/- each)	501.75	501.75	501.75	501.75
XI	Other equity excluding revaluation reserve	-	-	-	448.33
XII	Earnings Per Share (EPS) (of Rs. 10/- each not annualized - Basic & Diluted) in Rs	0.26	(0.47)	0.47	1.30
1	Segment Revenue				
	a. Segment -USA	207.48	312.22	237.47	1,099.83
	b. Segment -Europe	109.80	48.82	80.25	313.60
	c. Segment - Canada	19.16	20.19	37.46	96.66
	Total	336.44	381.23	355.18	1510.09
2	Segment Results				
	a. Segment-USA	12.89	11.14	20.00	89.33
	b. Segment -Europe	6.82	(0.77)	6.75	25.18
	c. Segment - Canada	1.19	0.27	3.15	7.75
	Total	20.89	10.64	29.91	121.27
	Less: i) Interest	-	0.48	-	0.59
	Less: ii) Unallocable Expenditure	8.00	13.52	6.40	32.72
3	Total Profit / (Loss) Before Tax	12.89	(3.36)	23.51	87.96
	Capital Employed				
	a. Segment-USA	161.63	164.20	66.02	164.20
	b. Segment- Europe	77.49	35.47	107.35	35.47
	c. Segment- Canada	-	10.29	8.84	10.29
	d. Segment - India	1.43	1.43	1.43	1.43
	Total	240.55	211.38	173.64	211.39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.08.2024. The auditor's have performed a limited review of the same.
- Segment report is based on Geographical Segment with classification by location of customers.
- Provision for Taxation will be made at the year end.
- Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 10.08.2024
Place: New Delhi



MILESTONE GLOBAL LIMITED

CIN: 193000KA1990PLC011082

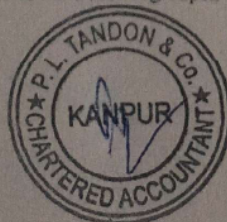
Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	330.17	400.26	368.83	1,550.81
II	Other income	5.57	(0.09)	6.83	25.01
III	Total Revenue	335.74	400.17	375.66	1,575.82
IV	Expenses				
	Cost of Material Consumed	187.24	258.41	216.37	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(40.66)	(4.37)	(0.71)	(51.51)
	Employee benefits Expenses	43.49	30.32	28.10	131.25
	Finance Costs	-	0.48	-	0.59
	Depreciation and Amortisation Expense	8.00	13.52	6.40	32.72
	Other expenses	121.32	106.19	97.74	467.85
	Total Expenses	319.39	404.55	347.90	1,480.01
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	16.35	(4.38)	27.76	95.81
VI	Exceptional Items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	16.35	(4.38)	27.76	95.81
VII	Extraordinary Items	-	-	-	-
	Profit/(Loss) before Tax	16.35	(4.38)	27.76	95.81
VIII	Tax Expenses (Including tax adjustment of earlier years)	-	20.18	-	22.83
	Net Profit/(loss) for the period	16.35	(24.56)	27.76	72.98
IX	Other Comprehensive Income (Net of Tax)	-	-	-	-
	Exchange difference on translation of foreign operations	0.17	-	-	0.34
	Items that will not be reclassified to profit and loss in subsequent period	-	-	-	-
	Total of other comprehensive income for the period	0.17	0.34	-	0.34
	Total Comprehensive Income	16.52	(24.22)	27.76	73.32
X	Paid up equity share capital (Face Value Rs 10/- each)	501.75	501.75	501.75	501.75
XI	Other equity excluding revaluation reserve	-	-	-	425.09
XII	Earnings Per Share (EPS) of Rs. 10/- each not annualized - Basic & Diluted in Rs.	0.33	(0.49)	0.55	1.46
1	Segment Revenue				
	a Segment -USA	207.48	312.22	237.47	1,099.83
	b Segment -Europe	103.53	67.85	93.90	354.32
	c Segment - Canada	19.16	20.19	37.46	96.66
	Total	330.17	400.26	368.83	1550.81
2	Segment Results				
	a.Segment-USA	15.30	9.77	21.99	91.57
	b. Segment -Europe	7.64	(0.26)	8.70	29.56
	c Segment - Canada	1.41	0.11	3.47	8.05
	Total	24.35	9.62	34.16	129.12
	Less: i) Interest	-	0.48	-	0.59
	Less: ii) Unallocable Expenditure	8.00	13.52	6.40	32.72
3	Total Profit / (Loss) Before Tax	16.35	(4.38)	27.76	95.81
	Capital Employed				
	a.Segment-USA	161.63	164.20	56.02	164.20
	b Segment- Europe	49.69	30.97	182.37	30.97
	c Segment- Canada	-	10.29	8.84	10.29
	d Segment - India	1.43	1.43	1.43	1.43
	Total	212.75	206.89	248.66	206.89

Notes:

- 1 The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 10.08.2024
- 2 Segment report is based on Geographical Segment with classification by location of customers
- 3 The provision for tax will be made at the year end
- 4 Previous period figures have been regrouped / recasted to make them comparable



For and on behalf of the Board

Alok Krishna Agarwal X
Chairman
DIN 00127273

Date: 10.08.2024
Place: New Delhi