



RAJ

packaging industries ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones: 040 23392024, 23392025

E-mail : info@rajpack.com

Website: www.rajpack.com

6-3-1247, Metro Residency,

Flat No. 202 & 203,

Rajbhavan Road,

Hyderabad-500 082.

Telangana, INDIA.

REF: RAJ/229 /2024-25

9th November, 2024

Corporate Compliance Dept.
BSE Limited,
P.J .Towers,
Dalal Street,
Mumbai - 400001

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on 09.11.2024

Ref: Scrip Code: 530111

With reference to the above cited subject, this is to inform that the meeting of the Board of Directors of the M/s. Raj Packaging Industries Limited held on Saturday, 09.11.2024 at 12 PM at the Registered office of the Company at Flat No, 202 &203, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082, Telangana, *Inter alia*, the following were duly considered and approved:

1. The Un-audited Financial Results for the quarter and half year ended 30th September, 2024
2. Limited Review Report for the quarter ended 30th September, 2024

The Board Meeting concluded at 1:25 PM

This is for the information and Records of the Exchange, please.

Thanking you,

Yours faithfully,
For Raj Packaging Industries Limited

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Khushboo Joshi
Company Secretary & Compliance Officer



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RAJ PACKAGING INDUSTRIES LIMITED

Statement of Un-audited Financial Results for the Quarter / Half year ended 30th September, 2024

(Amount in INR in lakhs, unless otherwise stated)

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	715.50	801.72	713.17	1,517.22	1,549.92	3,006.40
II.	Other Income	2.57	1.92	2.32	4.49	8.38	15.36
III.	Total Income (I + II)	718.07	803.64	715.49	1,521.71	1,558.30	3,021.76
IV.	Expenses:						
	Cost of Materials Consumed	577.18	621.83	557.11	1,199.00	1,225.92	2,373.75
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.19)	(17.60)	26.21	(24.79)	41.30	21.45
	Employee Benefits Expense	63.74	64.19	65.47	127.94	128.97	262.02
	Finance Costs	10.94	8.98	10.24	19.91	20.79	41.04
	Depreciation	14.47	14.27	24.32	28.74	48.38	97.66
	Other Expenses	103.24	98.66	84.59	201.90	189.24	415.59
	Total Expenses	762.38	790.33	767.94	1,552.71	1,654.60	3,211.51
V.	Profit/ (Loss) before Tax (III-IV)	(44.31)	13.31	(52.45)	(31.00)	(96.30)	(189.75)
VI.	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(11.23)	3.27	(13.37)	(7.96)	(24.48)	(48.00)
VII.	Profit/ (Loss) after Tax (V - VI)	(33.08)	10.04	(39.08)	(23.05)	(71.82)	(141.75)
VIII.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of Defined Benefit Plans	0.31	0.31	4.56	0.63	9.11	1.25
	- Fair Valuation of Investments	-	-	(0.53)	-	(0.05)	0.55
	- Income tax relating to above	(0.08)	(0.08)	(1.01)	(0.16)	(2.28)	(0.45)
IX.	Total Comprehensive Income(VII+VIII)	(32.85)	10.27	(36.06)	(22.57)	(65.04)	(140.40)
X.	EQUITY						
	Equity share capital (Face Value of Rs. 10 each)	456.98	456.98	456.98	456.98	456.98	456.98
XI.	Other Equity						872.81
XII.	Earnings per equity share of face value of Rs. 10 each						
	Basic & Diluted (in Rs.)	(0.72)	0.22	(0.86)	(0.50)	(1.57)	(3.10)



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RAJ PACKAGING INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Amount in INR in lakhs, unless otherwise stated)

S.No	Particulars	As at 30th Sept, 2024 (Un-audited)	As at 31st March, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	606.99	631.77
	(b) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Other Financial Assets	42.64	37.83
2	Current assets		
	(a) Inventories	659.25	442.21
	(b) Financial Assets		
	(i) Trade receivables	728.69	644.46
	(ii) Cash and cash equivalents	0.04	0.72
	(iii) Bank Balances other than (ii) above	9.59	7.42
	(iv) Other Financials Assets	6.63	10.26
	(c) Current Tax Assets (Net)	8.89	7.49
	(d) Other Current Assets	57.74	28.92
	Total Assets (1+2)	2,120.56	1,811.18
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	456.98	456.98
	(b) Other Equity	850.24	872.81
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	-Borrowings	236.29	192.47
	(b) Deferred Tax Liabilities (Net)	9.97	17.77
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	330.09	95.67
	(ii) Trade Payables		
	total outstanding dues of micro and small enterprises	0.14	0.13
	total outstanding dues of creditors other than micro and small enterprises	203.57	131.92
	(iii) Other Financial Liabilities	23.47	21.23
	(b) Other Current Liabilities	9.81	22.20
	Total Liabilities (1+2+3)	2,120.56	1,811.18



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RAJ PACKAGING INDUSTRIES LIMITED		
STATEMENT OF CASH FLOWS		
<i>(Amount in INR in lakhs, unless otherwise stated)</i>		
Particulars	For the Half-year ended 30th September, 2024	For the Half-year ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	(31.00)	(96.30)
Adjustments for:		
Depreciation	28.74	48.37
Interest Expense	19.92	20.79
(Gain) / Loss on Foreign Exchange Fluctuation (Net)	(3.44)	(1.58)
Net gain arising on financial assets measured at FVTPL	-	(1.05)
Dividend Income	-	(0.00)
Interest Income	(1.05)	(1.30)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	13.16	(31.09)
Adjustment for:		
(Increase)/ decrease in Inventories	(217.04)	24.11
(Increase)/ decrease in Trade Receivable	(84.22)	13.70
(Increase)/ decrease in Other Bank Balances	(2.17)	(0.04)
(Increase)/ decrease in Other Financial Assets	3.63	(3.55)
(Increase)/ decrease in Other Assets	(30.22)	18.49
Increase/(decrease) in Trade Payables	71.66	(50.68)
Increase/(decrease) in Other Financial Liabilities	2.23	0.75
Increase/(decrease) in Other Current Liabilities	(12.39)	(2.01)
CASH GENERATED FROM OPERATIONS	(255.36)	(30.31)
Direct taxes paid (net of refund)	(1.40)	(5.16)
NET CASH FROM OPERATING ACTIVITIES	(256.75)	(35.48)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment (PPE)	(3.95)	(13.35)
Purchase of Investments	-	(0.15)
Proceeds from Sale of investments	-	1.05
Proceeds from Sale of property, plant & equipment (PPE)	-	5.25
Dividend received	-	0.00
Interest received	-	0.00
NET CASH USED IN INVESTING ACTIVITIES	(3.95)	(7.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non - Current Borrowings	43.82	(52.62)
Increase/(Decrease) in Current Borrowings	234.42	104.82
Interest paid	(18.23)	(16.10)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	260.02	36.10
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.68)	(6.57)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	0.72	0.33
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	0.04	(6.24)



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Notes:

- 1) These results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 9th November, 2024.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current quarter.

Place : Hyderabad
Date : 9th November 2024



For and on behalf of the board
Raj Packaging Industries limited

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Prem Chand Kankaria
Managing Director
DIN: 00062584

INDEPENDENT AUDITOR'S REVIEW REPORT

**To The Board of Directors of
RAJ PACKAGING INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **RAJ PACKAGING INDUSTRIES LIMITED** (the 'Company') for the quarter and half year ended 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NAC And Associates LLP
ICAI FRN: 119375W/S20011
Chartered Accountants
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Nikhil Surana
Partner
Membership No.: 232997
UDIN: 24232997BKCFGW9696

Hyderabad
9th November, 2024