

2nd August, 2024

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 522281

Symbol: RAMRAT

Sub: Intimations under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In terms of Regulations 30 read with Schedule III of the Listing Regulations, we wish to inform you that, the Board of Directors of the Company at their meeting held today, i.e., on Friday, 2nd August, 2024, has, inter alia, considered and approved:

a) The below appointment(s) on the recommendations of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company:

- Appointment of Shri Hitesh Laxmichand Vaghela (DIN: 00030133) as an Additional Director (Non-Executive Director) of the Company w.e.f. 3rd August, 2024;
- Appointment of Shri Ashok Kumar Goel (DIN: 00025350) as an Additional Director (Non-Executive Independent Director) of the Company for a period of five consecutive years i.e. from 3rd August, 2024 to 2nd August, 2029;

To the best of our knowledge and information and as per confirmation(s) received from Shri Vaghela and Shri Goel, they are not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013. Further, the details as required, pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure A.

b) To enter into Memorandum of Understanding (MoU) and authorisation for execution of Joint Venture (“JV”) Agreement/such other agreement with Joint Venture (JV) partner for equal ownership in JV Subsidiary Company – Epavo Electricals Private Limited (“Epavo”). The Company is currently holding 74% stake in Epavo and after this arrangement, the stake will be reduced to 50% and accordingly Epavo will cease as a Subsidiary of the Company.

The details as required, pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure B.

The Company will make necessary disclosures on any material developments in this regard.

c) The below proposed additional investments for Bhiwadi plant and Silvassa plant:

- In furtherance to our earlier communications dated 30th March, 2023 and 14th May, 2024, the Board has approved enhancement of estimated amount of investment in new manufacturing facility at Bhiwadi, Rajasthan. Further, the details as required, pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure C.

The Company is expecting to start production at the aforementioned new plant by third quarter of the financial year 2024-25.

- Additional investment in Silvassa plant for Capacity addition. Further, the details as required, pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure D.

The Company will make necessary disclosures on any material developments in this regard.

The Board meeting commenced at 04:45 p.m. and concluded at 06:36 p.m.

You are requested to kindly take note of the same.

Thanking you,

Yours sincerely,

For **RAM RATNA WIRES LIMITED**

Saurabh Gupta
Company Secretary & Compliance Officer
M. No.: A53006

Encl: As Above

Annexure A

Particulars	Shri Hitesh Laxmichand Vaghela (DIN: 00030133)	Shri Ashok Kumar Goel (DIN: 00025350)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of appointment and Term of appointment	Date of appointment: 3 rd August, 2024 Term of appointment: Additional Director (Non-Executive Director), liable to retire by rotation	Date of appointment: 3 rd August, 2024 Term of appointment: Five (5) years i.e. from 3 rd August, 2024 to 2 nd August, 2029
Brief profile	<p>Shri Vaghela is Managing Director of Global Copper Private Limited (Material Subsidiary Company) and Honest Enterprise Private Limited.</p> <p>Shri Vaghela is a strategic and visionary leader and has been steering Global Copper Private Limited (GCPL) to new heights since 2014. With a focus on technological innovation, strategy and customer satisfaction, he has established GCPL as a global powerhouse in the copper tube manufacturing industry.</p> <p>Shri Vaghela cultivated valuable alliances with key industry players to enhance technological capabilities and market reach by cultivating strategic partnership for copper tubes and built a robust customer service framework that ensure long term business relationships.</p>	<p>Shri Goel is a serial entrepreneur with various businesses. Currently he is investing in different businesses of finance, manufacturing and start-ups focused more on ventures which have positive social and environmental impact.</p> <p>As Chairman of Pan India Paryatan Private Limited, Shri Goel oversees the management of EsselWorld, the largest amusement park in the country and Water Kingdom, one of the largest Theme Water Parks in Asia.</p> <p>He was Chairman and Managing Director of Essel Propack Limited (now called EPL Ltd) until 2019 when Shri Goel divested his majority stake. Under Shri Goel's leadership, EPL has been ranked no. 1 in laminated tubes in the world and holds a particularly strong position in emerging economies of India and China.</p> <p>Shri Goel was President of PlastIndia Foundation an apex Plastic Industry association, OPPI and Founder President of IAAPI (Indian Association of Amusement Parks and Industries).</p> <p>He is actively associated with several educational, medical & social institutions & is actively involved in charitable & philanthropic causes.</p>
Disclosure of relationships between directors	Shri Hitesh Laxmichand Vaghela is not related to any of the Directors or Key Managerial Personnel nor to the Promoter(s)/Promoter Group(s) of the Company.	Shri Ashok Kumar Goel is not related to any of the Directors or Key Managerial Personnel nor to the Promoter(s)/Promoter Group(s) of the Company.
Information as required under BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24, both dated 20 th June, 2018	To the best of our knowledge and information and as confirmed by Shri Vaghela, he is not debarred from holding the office of Director of the Company by virtue of any SEBI Order or any other such authority.	To the best of our knowledge and information and as confirmed by Shri Goel, he is not debarred from holding the office of Director of the Company by virtue of any SEBI Order or any other such authority.

Annexure B

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name – Epavo Electricals Private Limited (“Epavo”) Authorised Share Capital – Rs. 45,00,00,000/- Paid-up Share Capital – Rs. 29,90,00,000/- Turnover as on 31.03.2024 – Rs. 2,663.66 Lakhs
2.	Whether the acquisition / dilution would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction would fall within Related Party Transaction. Shri Mahendrakumar Rameshwarlal Kabra – Managing Director and Promoter of Company is a Director nominated by the Company and a nominee Shareholder in Epavo. The above transaction will be done at arm’s length.
3.	Industry to which the entity being acquired / diluted belongs	Manufacturing Industry
4.	Objects and impact of acquisition / dilution (including but not limited to, disclosure of reasons for acquisition / dilution of target entity, if its business is outside the main line of business of the listed entity)	The existing equity shareholding in Epavo is held by the Company and Epack Durable Limited (JV Partner) in the ratio of 74:26 respectively. The JV Partner intends to increase its equity stake in Epavo from existing 26% to 50% by infusing additional equity capital in Epavo to acquire additional 24% stake, and consequently Epavo will be held by both the JV Partners, i.e., the Company and Epack Durable Limited in 50:50 ratio The additional equity fund investment by the JV Partner will be utilized by Epavo to meet its capex requirements towards developments / enhancement of its manufacturing facilities and production thereof.
5.	Brief details of any governmental or regulatory approvals required for the acquisition / dilution	Not applicable
6.	Indicative time period for completion of the acquisition / dilution	It is estimated that the JV Partner will complete the infusion of additional funds and increase its stake in Epavo within the next 1-3 months.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	No consideration to be received by the Company.
8.	Cost of acquisition and/or the price at which the shares are acquired / diluted	Not applicable.
9.	Percentage of shareholding / control acquired / diluted and / or number of shares acquired	The Company currently hold 74% of equity paid-up capital of Epavo and after completion of additional infusion of funds by the JV Partner in Epavo, the holding of the Company will be diluted to 50%.

10.	Brief background about the entity acquired in terms of products/line of business acquired / Stake diluted, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Epavo was incorporated on 26 th August, 2020 having presence in India, is engaged in the manufacture, marketing, sales and maintenance of all types of electric motors including brushless DC (“BLDC”) motors, industrial products, HVAC products and appliances and related products. Last 3 years turnover of Epavo: FY 2023-24 : Rs. 2,663.66 Lakhs FY 2022-23 : Rs. 1,773.40 Lakhs FY 2021-22 : Rs. 92.05 Lakhs
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Annexure C

S. No.	Particulars	Details
1.	Industry or area to which the new line of business belongs	Electronics and Metal Industry
2.	Expected benefits	The DHP copper tube being one of the products to be manufactured at Bhiwadi plant is mainly used for air conditioning (AC). The AC industry is growing at a fast pace and with recent Government policy of imposing custom duty on import of such tubes will boost local manufacturer sale. Further the Company will manufacture, Oxygen free copper rod, strips, aluminium foils, bus bars and PICC whose demand is increasing with expanding electrical sector along with the initiative and encouragement of the Government of India through various incentive schemes such as Rajasthan Investment Promotion Scheme (RIPS) & Production Linked Incentive Scheme (PLI), the Company would like to avail the benefits arising from the growing demands of the proposed additional new products and it will also help as an import substitute. The Bhiwadi plant will also help to cater to the north region efficiently.
3.	Estimated amount to be invested	As informed earlier, the Company had approved the investment amount of Rs. 200 Crores over a period of five years for the Bhiwadi plant. Now the Board has approved to increase the total estimated investment amount to Rs. 700 Crores over a period of 3 years or such other amount as may be amended by the Board of Directors from time to time.

Annexure D

S. No.	Particulars	Details
1.	Existing capacity	39600 MT (Annually)
2.	Existing capacity utilization	Around 88%
3.	Proposed capacity addition;	9600 MT (Annually)
4.	Period within which the proposed capacity is to be added	In 6-8 Months by March, 2025
5.	Investment required	Approx Rs 40 Crs.
6.	Mode of financing	Internal Accruals
7.	Rationale	The additional capacity will help the Company to meet the increased demands.