

SITA ENTERPRISES LIMITED

Dated : 14/01/2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

Company Code: 512589

Sub: Unaudited Financial Results for the Quarter and period ended 31/12/2024

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31st December, 2024. A copy of the same has already been filed in the XBRL mode of the BSE Portal.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No.107768W] **have issued the Review Report with an unmodified opinion on the above Financial Results.**

The Meeting of the Board of Directors commenced at 15:00 and concluded at 17:00 today.

Thanking you,

Yours faithfully,
For Sita Enterprises Limited

(Shweta Mehta)
Company Secretary & Compliance Officer



Registered Office: 415-416, Arun Chambers, 4th Floor, Tardeo Road, Mumbai – 400 034.
Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com
CIN: L45202MH1982PLC026737

SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034
CIN No.: L45202MH1982PLC026737

Website: sitaenterprises.com

Unaudited Standalone Financial Results for the Quarter Ended 31-12-2024

Rs. in Lakhs

	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		31-12-2024 (Unaudited)	30-9-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-3-2024 (Audited)
1	Income						
	Revenue from Operations						
	Interest Income	9.59	10.42	13.59	32.30	36.07	47.48
	Dividend Income	2.23	3.54	1.81	6.77	4.59	7.04
	Net gain/(Loss) on fair value changes	(89.16)	17.53	55.26	49.34	225.06	262.49
	Total Revenue	(77.34)	31.49	70.66	88.41	265.72	317.01
	Other Income	-	-	0.10	-	0.10	0.10
	Total Income/(Loss)	(77.34)	31.49	70.76	88.41	265.82	317.11
2	Expenses						
	Employee Benefits Expenses	3.00	2.46	2.74	7.87	6.79	9.68
	Travelling & Conveyance Expenses	0.49	0.53	0.48	1.57	1.28	1.89
	Other Expenses						
	Listing Fees	-	-	-	3.84	3.84	3.84
	Other Misc Expenses	2.05	3.64	1.86	7.08	5.23	5.99
	Total Expenses	5.54	6.63	5.08	20.36	17.14	21.40
3	Profit/(Loss) Before Tax	(82.88)	24.86	65.68	68.05	248.68	295.71
4	Tax Expenses	(1.75)	5.00	4.37	17.25	9.62	14.12
5	Net Profit/(Loss) for the Period	(81.13)	19.86	61.31	50.80	239.06	281.59
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income/(Loss) for the Period	(81.13)	19.86	61.31	50.80	239.06	281.59
8	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other Equity	-	-	-	-	-	1,135.84
10	Earnings/(Loss) Per Share (in Rs.) Not Annualised						
	Basic	(2.70)	0.66	2.04	1.70	7.97	9.39
	Diluted	(2.70)	0.66	2.04	1.70	7.97	9.39

NOTES -

- The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.
- The above unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, and have been reviewed by the Audit Committee and taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. The Company is a Non- Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank of India.
- A share purchase and transfer of control agreement has been entered into on 24th December, 2024 by specified promoters of the company and an acquirer for sale of 21,00,000 equity shares held by the specified promoters (70% of the issued capital), pursuant to which an open offer has been announced in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation 2015 on 24th December, 2024. The Company has taken the said agreement on record. The transfer of shareholding and control over the company shall be as per SEBI guidelines and regulations and the company being a Non-Banking Financial Company (NBFC), approvals of Reserve Bank of India (RBI) shall also be required.

Place : Mumbai
Date : 14-01-2025



Ashok Tulsyan
Ashok Tulsyan
Whole Time Director, DIN : 00353156
Sita Enterprises Limited

PATEL SHAH & JOSHI
CHARTERED ACCOUNTANTS

1001 Avalon Paradise, Chincholi Bunder Road,
Malad West, Mumbai - 400001
Tel: 022 - 40147087
Email: psjbom@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 31st December, 2024 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sita Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter ended 31st December, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants,
Firm Registration No.107768W

JAYANT
ISHWARDAS
MEHTA

Digitally signed by Jayant Ishwardas Mehta, DN: cn=Jayant Ishwardas Mehta, o=Patel Shah & Joshi Chartered Accountants, ou=Patel Shah & Joshi Chartered Accountants, email=jayant.mehta@psjbom.com, c=IN

Jayant I. Mehta
Partner
Membership No. 42630
UDIN: 25042630BMKOWW1052

Date: January 14, 2025
Place: Mumbai