

# BHARAT FORGE

November 19, 2024

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE SCRIP CODE – **500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith, press release titled "Bharat Forge participates in contract negotiation process for Advanced Towed Artillery Gun System (ATAGS) with Ministry of Defence, Government of India".

Kindly take the same on your record.

Thanking you,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**

**Encl.: As above**



**KALYANI**

## PRESS RELEASE

**Bharat Forge participates in contract negotiation process for Advanced Towed Artillery Gun System (ATAGS) with Ministry of Defence, Government of India.**

**Pune, 19 November 2024:** Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG)

In March 2023, the Ministry of Defence, Government of India, had accorded the Acceptance of Necessity (AoN) for procurement of the 155mm/52cal Advanced Towed Artillery Gun System (ATAGS) along with the Gun Towing Vehicles (GTVs) for the Indian Army.

After completion of due technical evaluation process and commercial bids opening, the contract negotiation procedure between Bharat Forge Ltd and the Indian Ministry of Defence is currently underway.

We shall inform the stock exchange as soon as the contract negotiation procedure is concluded which is expected before the end of the current financial year 2024-25.

**About Bharat Forge**

Bharat Forge Limited (BFL), a Pune-based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace. BFL has presence across 18 manufacturing locations in five countries with the largest repository of metallurgical knowledge and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. To learn more, visit [www.bharatforge.com](http://www.bharatforge.com)

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