



Secretarial Department

Date: 19th September, 2024

Ref. FEDFINA/ CS/ 163 / 2024-25

The Manager, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: FEDFINA	The Manager, The Corporate Relationship Dept. BSE Limited, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 SCRIP Code: 544027
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Subject: Proceedings of the 29th Annual General Meeting of the Company held on September 19, 2024, through Video Conferencing or Other Audio Visual Means

Dear Sir/Madam,

Pursuant to Regulation 30(6) and Regulation 51(2) together read with Para A of Part A and Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose "**Annexure I**," which contains the summary of proceedings of the 29th Annual General Meeting ("AGM") of the Company held on Thursday, September 19, 2024 at 12:10 p.m (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of the shareholders at a common venue to transact the businesses mentioned in the notice of the AGM dated August 22, 2024 ("AGM Notice"). The meeting commenced at 12:10 p.m (IST) and concluded at 12.48 p.m. (IST)

The above is submitted for your kind information and appropriate dissemination.

For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Mem. No: F3514

Encl : As above

Annexure I

SUMMARY OF THE PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF FEDBANK FINANCIAL SERVICES LIMITED HELD THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”) ON THURSDAY, SEPTEMBER 19, 2024, AT 12:10 P.M IST.

The 29th Annual General Meeting (“AGM”) of the Members of Fedbank Financial Services Limited (“the Company”) was held on Thursday, September 19, 2024 at 12:10 p.m IST through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) which commenced with introductory address by Mr. Rajaraman Sundaresan, Company Secretary. The meeting was held in compliance with the General Circular No.09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) and as per the applicable provisions of the Companies Act, 2013, the rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Non-Executive Chairman of the Board, Mr. K. Balakrishnan chaired the meeting. He extended a warm welcome to all the members and Directors.

The following Directors, Key Managerial Personnel (KMPs) and Senior Executives were present in the meeting:

1. Mr. Balakrishnan Krishnamurthy, Non-Executive Chairman of the Board
2. Mrs. Gauri Rushabh Shah, Independent Director, Chairperson of the Nomination & Remuneration Committee and also the Audit Committee
3. Mr. Ramesh Sundararajan, Independent Director, Chairman of the Stakeholders’ Relationship Committee
4. Mr. Sunil Satyapal Gulati, Independent Director, Chairman of the Risk Management Committee
5. Mr. Anil Kothuri, M.D. & CEO
6. Mr. Harsh Dugar, Nominee Director
7. Mr. Rajaraman Sundaresan, Company Secretary
8. Mr. C.V. Ganesh, Chief Financial Officer
9. Mr. Krishnaswamy Siddharth, Chief Operating Officer
10. Ms. Anila Rajneesh, Chief Human Resource Officer

Apart from the above, the representatives of the Company’s Statutory Auditors and the Company’s Secretarial Auditors and the Scrutinizer for the AGM were also present in the AGM through VC.

With the permission of the Chairman, the Company Secretary confirmed the presence of requisite quorum as required under Section 103 of the Companies Act, 2013 at the commencement of the Meeting through Video Conferencing to conduct the proceedings of the meeting. After ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.



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The Chairman then addressed the members and delivered his speech on the Company's performance.

The Chairman informed the Members that the Report of Board of Directors, Audited Annual Financial Statements including the Auditors' Report without any qualification and the Notice convening the 29th AGM had already been circulated to the Members and with the permission of members were taken as read.

With the permission of the members present the agenda items mentioned in the notice of AGM were also taken as read. The agenda items, as set out in the Notice of the AGM are as under:

Sr. No.	Particulars	Manner of approval
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024	Ordinary Resolution
2	To appoint a Director in place of Mr. Anil Kothuri (DIN: 00177945), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
3	To appoint M/s. KKC & Associates, LLP, Chartered Accountants as Statutory Auditors and to fix their remuneration.	Ordinary Resolution
4	To approve the Offer and Issue of Non-Convertible Debentures not exceeding Rs.2500 crores	Special Resolution
5	To approve the increase in limits of Selling, Assignment, Securitisation or Receivables / Book debts of the Company upto Rs. 10,000 crs	Special Resolution
6	To approve adoption of The Fedbank Financial Services Limited-Employees Stock Option Scheme, 2024	Special Resolution

Thereafter, the Chairman announced the Question & Answer (Q&A) session for the registered speaker shareholders to seek any clarification or offer any comments related to the resolutions in the AGM Notice. The questions raised by Shareholders of the Company, were satisfactorily replied by Mr. K. Balakrishnan, Non-Executive Chairman and Mr. Anil Kothuri, M.D. & CEO.

The Chairman thanked the Members for their active participation and the support extended to the Company. He also thanked the Directors, Statutory Auditors and Secretarial Auditor for joining the AGM virtually. He then informed the Members that the e-voting will be opened for 15 (fifteen) minutes to enable the Members to cast their vote who have not casted their vote earlier through remote e-voting facility.

Further, the Chairman also informed that Mr. Dinesh Kumar Deora or failing him, Mr. T. Kaushik, partners of M/s. DM & Associates Company Secretaries LLP were appointed as scrutinizers for the meeting.



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The Chairman then delivered a vote of thanks to all the members for attending the AGM and concluded the meeting.

42 members were present in the AGM through VC.

The remote e-voting facility was kept open for the next 15 minutes to enable the shareholders to cast their vote. The AGM concluded upon completion of the e-voting process at 12:48 pm (IST).

This summary of the proceedings is issued pending the approval of the Minutes by the Chairman.

For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Mem. No: F3514