

NINA RANKA

100 Feet Estate, Dr. E. Moses Road, Shakti Mill Lane, Mahalaxmi,
Mumbai - 400011
ninaranka@hotmail.com

Date: 14-01-2025

To,
Department of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Scrip Code: 501351 | Trading Symbol: RAPIDIN

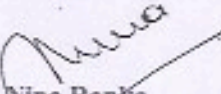
Sub: Disclosure under Regulation 10(6) read with Regulation 10(4) (a) & (b) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

With reference to Regulation 10(6) of SEBI (SAST) Regulations, 2011, please find enclosed herewith report in connection with acquisition of shares pursuant to Right Issue of the Company by the Promoters & Promoter Group of Rapid Investment Limited

In this connection, We, Mrs. Nina Ranka, Reliable Holdings Private Limited and Midas Powertech Private Limited, promoter & promoter group, of the Company hereby disclose the acquisition/allotment of shares pursuant to Right Issue of the Rapid Investment Limited. This is for your information and record please.

Yours faithfully



Nina Ranka
(For herself and other acquirers)

Place: Mumbai
Date: January 14, 2025

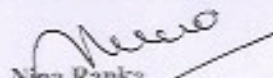
Encl: As Above

NINA RANKA

47, TURF Estate, Dr. E. Moses Road, Shakti Mill Lane, Mahalaxmi,
Mumbai - 400011
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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the target company (TC)	Rapid Investments Limited			
2	Name of the acquirer (s)	1. Midas Powertech Pvt Ltd 2. Reliable Holdings Pvt Ltd 3. Nina Ranka			
3	Name of the stock exchange where shares of the TC are listed.	BSE Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment of Shares pursuant to the Rights Issue			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(4)(a) & (b) of SEBI SAST Regulations, 2011			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	No Not Applicable Not Applicable			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a	Name of the transferor / seller	No		Not Applicable	
b	Date of acquisition				
c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
d	Price at which shares are proposed to be acquired / actually acquired				
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee (*)				
	1. Midas Powertech Pvt Ltd	92,500	7.06	2,06,801	9.62
	2. Reliable Holdings Pvt Ltd	4,05,100	30.92	9,05,679	42.13
	3. Nina Ranka	1,80,780	13.80	2,23,388	18.80
	Total	6,78,380	51.78	13,35,868	70.55
b	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.


Nina Ranka
(For herself and other acquirers)

Place: Mumbai

Date: January 14, 2025

Note:

(*) Shareholding of each entry shall be shown separately and then collectively in a group.

(**) The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.