

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',

जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९. भारत

Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',

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CIN-L23201MH1959GOI011388



IndianOil

A Maharatna
Company

Secretarial Department

No. Secl/Listing

20th December 2024

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 25 th floor, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Clarification on news article in “The Pioneer” captioned” US imposes 300% penalty on companies who bribed HAL, Railways, IOC on the subject.**

This refers to the subject news article published in ‘the Pioneer’ and certain other media sources on the subject matter.

Pursuant to Regulation 30 of the SEBI (LoDR) Regulations 2015, the Company would like to clarify that the Company is neither a party to nor is there any allegation against the Company in relation to the proceedings referred in the said news articles.

However, the Company has initiated an internal fact-finding review concerning the incident which allegedly occurred in 2009 to thoroughly understand the facts surrounding these allegations and to determine the appropriate steps to be taken.

The Company has always upheld and is steadfastly committed to maintaining the highest standards of governance, transparency and regulatory compliance across all jurisdictions of its operations. We assure our stake holders, partners and employees that we are a law-abiding company, fully compliant with all laws.

The above is for information and record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary